

## HSBC HOLDINGS PLC

### Data Pack

### 2Q 2024

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the Annual Report and Accounts 2023. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board ('IFRS Accounting Standards'), is not complete and should be read in conjunction with the Annual Report and Accounts 2023, the Interim Report 2024, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, constant currency performance information is computed by adjusting reported results for the effects of foreign currency translation differences, which distort period-on-period comparisons. We consider constant currency performance provides useful information for investors by aligning internal and external reporting, and reflects how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 56 of our Interim Report 2024. All alternative performance measures are reconciled to the closest reported financial measure.

We separately disclose 'notable items', which are components of our income statement which management would consider as outside the normal course of business and generally non-recurring in nature.

The quarterly comparatives are translated at average 2Q24 exchange rates for the income statement or at the prevailing rates of exchange on 30 June 2024 for the balance sheet. The yearly comparatives are translated at average FY23 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2023 for the balance sheet. The income statement for the half-year to 30 June 2023 is translated at the average rate of exchange for the half-year to 30 June 2024.

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# HSBC

## HSBC Holdings plc consolidated income statement

### Reported (\$m)

|                                                                                                         |                |                |                |                |                |                |                |
|---------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Net interest income                                                                                     | 8,258          | 8,653          | 8,284          | 9,248          | 9,305          | 16,911         | 18,264         |
| Net fee income                                                                                          | 3,054          | 3,146          | 2,757          | 3,003          | 3,081          | 6,200          | 6,085          |
| Other operating income                                                                                  | 5,228          | 8,953          | 1,980          | 3,910          | 4,319          | 14,181         | 12,527         |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>16,540</b>  | <b>20,752</b>  | <b>13,021</b>  | <b>16,161</b>  | <b>16,705</b>  | <b>37,292</b>  | <b>36,876</b>  |
| Change in expected credit losses and other credit impairment charges                                    | (346)          | (720)          | (1,031)        | (1,071)        | (913)          | (1,066)        | (1,345)        |
| Total operating expenses                                                                                | (8,145)        | (8,151)        | (8,645)        | (7,968)        | (7,871)        | (16,296)       | (15,457)       |
| <i>of which: staff expenses</i>                                                                         | <i>(4,682)</i> | <i>(4,510)</i> | <i>(4,638)</i> | <i>(4,628)</i> | <i>(4,791)</i> | <i>(9,192)</i> | <i>(8,954)</i> |
| Share of profit in associates and joint ventures less impairment                                        | 857            | 769            | (2,368)        | 592            | 850            | 1,626          | 1,583          |
| <b>Profit/(loss) before tax</b>                                                                         | <b>8,906</b>   | <b>12,650</b>  | <b>977</b>     | <b>7,714</b>   | <b>8,771</b>   | <b>21,556</b>  | <b>21,657</b>  |
| Tax credit/(charge)                                                                                     | (2,078)        | (1,813)        | (755)          | (1,448)        | (1,726)        | (3,891)        | (3,586)        |
| <b>Profit/(loss) after tax</b>                                                                          | <b>6,828</b>   | <b>10,837</b>  | <b>222</b>     | <b>6,266</b>   | <b>7,045</b>   | <b>17,665</b>  | <b>18,071</b>  |
| Profit/(loss) attributable to:                                                                          |                |                |                |                |                |                |                |
| - ordinary shareholders of the parent company ('PAOS')                                                  | 6,403          | 10,183         | (153)          | 5,619          | 6,639          | 16,586         | 16,966         |
| - preference shareholders of the parent company                                                         | —              | —              | —              | —              | —              | —              | —              |
| - other equity holders of the parent company                                                            | 125            | 401            | 125            | 434            | 124            | 526            | 542            |
| - non-controlling interests                                                                             | 300            | 253            | 250            | 213            | 282            | 553            | 563            |
| Impairment of goodwill and other intangible assets (net of tax)                                         | 13             | 110            | 7              | 7              | 11             | 123            | 29             |
| <b>PAOS net of goodwill impairment</b>                                                                  | <b>6,416</b>   | <b>10,293</b>  | <b>(146)</b>   | <b>5,626</b>   | <b>6,650</b>   | <b>16,709</b>  | <b>16,995</b>  |

### Reported notable items - Totals (\$m)

|                                                         |       |       |         |       |       |       |       |
|---------------------------------------------------------|-------|-------|---------|-------|-------|-------|-------|
| Revenue                                                 | (161) | 3,732 | (2,733) | (268) | (241) | 3,571 | 3,336 |
| ECL                                                     | —     | —     | —       | —     | —     | —     | —     |
| Operating expenses                                      | (32)  | (50)  | (65)    | (49)  | (10)  | (82)  | (71)  |
| Impairment of interest in associate                     | —     | —     | (3,000) | —     | —     | —     | —     |
| Currency translation on revenue notable items           | —     | —     | (3)     | (1)   | 1     | —     | 91    |
| Currency translation on ECL notable items               | —     | —     | —       | —     | —     | —     | —     |
| Currency translation on operating expense notable items | —     | —     | 1       | 2     | —     | —     | 1     |
| Currency translation on associate notable items         | —     | —     | 6       | —     | —     | —     | —     |

### Constant currency (\$m)

|                                                                                                         |               |               |               |               |               |               |               |
|---------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>16,540</b> | <b>20,591</b> | <b>12,604</b> | <b>15,743</b> | <b>16,277</b> | <b>37,292</b> | <b>36,502</b> |
| <i>of which: net interest income</i>                                                                    | <i>8,258</i>  | <i>8,523</i>  | <i>7,703</i>  | <i>8,764</i>  | <i>8,888</i>  | <i>16,911</i> | <i>17,727</i> |
| <i>of which: net fee income</i>                                                                         | <i>3,054</i>  | <i>3,121</i>  | <i>2,720</i>  | <i>2,948</i>  | <i>3,026</i>  | <i>6,200</i>  | <i>6,026</i>  |
| Change in expected credit losses and other credit impairment charges                                    | (346)         | (711)         | (951)         | (1,046)       | (890)         | (1,066)       | (1,317)       |
| Total operating expenses                                                                                | (8,145)       | (8,085)       | (8,462)       | (7,755)       | (7,676)       | (16,296)      | (15,244)      |
| Share of profit in associates and joint ventures less impairment                                        | 857           | 765           | (2,364)       | 593           | 829           | 1,626         | 1,531         |
| <b>Profit/(loss) before tax</b>                                                                         | <b>8,906</b>  | <b>12,560</b> | <b>827</b>    | <b>7,535</b>  | <b>8,540</b>  | <b>21,556</b> | <b>21,472</b> |

## HSBC

### HSBC Holdings plc consolidated income statement

#### Earnings metrics

|                                                          |        |
|----------------------------------------------------------|--------|
| Return on average equity (annualised)                    | 15.2%  |
| Return on average tangible equity (annualised)           | 16.3%  |
| Earnings per share (\$)                                  | 0.35   |
| Constant currency ECL / average gross loans (annualised) | 0.15 % |

#### Dividends

|                                                               |        |
|---------------------------------------------------------------|--------|
| Dividends per share - declared in respect of the period (\$)¹ | 0.10   |
| Dividends paid during the period, net of scrip (\$m)          | 11,691 |
| Value of scrip issued during period (\$m)                     | —      |

#### Revenue notable items (\$m)

|                                                   |       |
|---------------------------------------------------|-------|
| Disposals, acquisitions and related costs         | (161) |
| Fair value movements on financial instruments     | —     |
| Restructuring and other related costs             | —     |
| Disposal losses on Markets Treasury repositioning | —     |

#### Cost notable items (\$m)

|                                           |      |
|-------------------------------------------|------|
| Disposals, acquisitions and related costs | (38) |
| Impairment of non-financial items         | —    |
| Restructuring and other related costs     | 6    |

#### Impairment of interest in associate (\$m)

|  |   |
|--|---|
|  | — |
|--|---|

#### Reconciling items - Currency translation on reported items - Totals (\$m)

|                                                                  |       |
|------------------------------------------------------------------|-------|
| Revenue                                                          | (161) |
| of which: net interest income                                    | (130) |
| of which: net fee income                                         | (25)  |
| ECL                                                              | 9     |
| Operating expenses                                               | 66    |
| Share of profit in associates and joint ventures less impairment | (4)   |

| Quarter ended |           |           |           |           | Year to date |           |
|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
| 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| 15.2%         | 24.0%     | (0.4)%    | 13.5%     | 15.9%     | 19.8%        | 20.8 %    |
| 16.3%         | 26.1%     | (0.4)%    | 14.6%     | 17.1%     | 21.4%        | 22.4 %    |
| 0.35          | 0.54      | (0.01)    | 0.29      | 0.34      | 0.89         | 0.86      |
| 0.15 %        | 0.30 %    | 0.40 %    | 0.43 %    | 0.37 %    | 0.23 %       | 0.28 %    |
| 0.10          | 0.10      | 0.31      | 0.10      | 0.10      | 0.41         | 0.20      |
| 11,691        | —         | 1,945     | 1,956     | 6,591     | 11,691       | 6,591     |
| —             | —         | —         | —         | —         | —            | —         |
| Quarter ended |           |           |           |           | Year to date |           |
| 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| (161)         | 3,732     | (2,333)   | 310       | (241)     | 3,571        | 3,321     |
| —             | —         | (1)       | —         | —         | —            | 15        |
| —             | —         | —         | —         | —         | —            | —         |
| —             | —         | (399)     | (578)     | —         | —            | —         |
| (38)          | (63)      | (124)     | (79)      | (57)      | (101)        | (118)     |
| —             | —         | —         | —         | —         | —            | —         |
| 6             | 13        | 59        | 30        | 47        | 19           | 47        |
| —             | —         | (3,000)   | —         | —         | —            | —         |
|               | (161)     | (417)     | (418)     | (428)     |              |           |
|               | (130)     | (581)     | (484)     | (417)     |              |           |
|               | (25)      | (37)      | (55)      | (55)      |              |           |
|               | 9         | 80        | 25        | 23        |              |           |
|               | 66        | 183       | 213       | 195       |              |           |
|               | (4)       | 4         | 1         | (21)      |              |           |

1 The amount for the quarter ended 31 March 2024 excludes the special dividend of \$0.21 per ordinary share arising from the proceeds of the sale of our banking business in Canada to Royal Bank of Canada.

**HSBC Holdings plc consolidated balance sheet data**
**Assets – reported (\$m)**

|                                                                                                     |                  |                  |                  |                  |                  |                  |
|-----------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Cash and balances at central banks                                                                  | 277,112          | 275,943          | 285,868          | 298,779          | 307,733          | 285,868          |
| Items in the course of collection from other banks                                                  | 9,977            | 6,766            | 6,342            | 6,698            | 10,649           | 6,342            |
| Hong Kong Government certificates of indebtedness                                                   | 43,026           | 42,758           | 42,024           | 41,834           | 42,407           | 42,024           |
| Trading assets                                                                                      | 331,307          | 321,540          | 289,159          | 249,189          | 255,387          | 289,159          |
| Financial assets designated and otherwise mandatorily measured at fair value through profit or loss | 117,014          | 113,478          | 110,643          | 102,778          | 104,303          | 110,643          |
| Derivatives                                                                                         | 219,269          | 229,713          | 229,714          | 273,070          | 272,595          | 229,714          |
| Loans and advances to banks                                                                         | 102,057          | 121,456          | 112,902          | 107,103          | 100,921          | 112,902          |
| Loans and advances to customers (net)                                                               | 938,257          | 933,125          | 938,535          | 935,750          | 959,558          | 938,535          |
| Reverse repurchase agreements – non-trading                                                         | 230,189          | 250,496          | 252,217          | 249,092          | 258,056          | 252,217          |
| Financial investments                                                                               | 467,356          | 457,592          | 442,763          | 427,575          | 407,933          | 442,763          |
| Prepayments, accrued income and other assets <sup>1</sup>                                           | 190,124          | 198,423          | 279,389          | 277,799          | 270,953          | 279,389          |
| Current tax assets                                                                                  | 1,308            | 1,359            | 1,536            | 1,090            | 1,262            | 1,536            |
| Interests in associates and joint ventures                                                          | 28,465           | 27,877           | 27,344           | 29,353           | 29,546           | 27,344           |
| Goodwill and intangible assets                                                                      | 12,161           | 12,259           | 12,487           | 12,082           | 11,925           | 12,487           |
| Deferred tax assets                                                                                 | 7,381            | 7,732            | 7,754            | 8,419            | 8,248            | 7,754            |
| <b>Total assets</b>                                                                                 | <b>2,975,003</b> | <b>3,000,517</b> | <b>3,038,677</b> | <b>3,020,611</b> | <b>3,041,476</b> | <b>3,038,677</b> |

**Liabilities – reported (\$m)**

|                                                              |                  |                  |                  |                  |                  |                  |
|--------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Hong Kong currency notes in circulation                      | 43,026           | 42,758           | 42,024           | 41,834           | 42,407           | 42,024           |
| Deposits by banks                                            | 82,435           | 77,982           | 73,163           | 72,219           | 68,709           | 73,163           |
| Customer accounts                                            | 1,593,834        | 1,570,164        | 1,611,647        | 1,563,127        | 1,595,769        | 1,611,647        |
| Repurchase agreements – non-trading                          | 202,770          | 226,168          | 172,100          | 181,146          | 170,110          | 172,100          |
| Items in the course of transmission to other banks           | 10,482           | 7,759            | 7,295            | 7,157            | 10,776           | 7,295            |
| Trading liabilities                                          | 77,455           | 77,263           | 73,150           | 79,810           | 81,228           | 73,150           |
| Financial liabilities designated at fair value               | 140,800          | 144,803          | 141,426          | 141,482          | 139,618          | 141,426          |
| Derivatives                                                  | 217,096          | 231,218          | 234,772          | 265,679          | 269,560          | 234,772          |
| Debt securities in issue                                     | 98,158           | 101,444          | 93,917           | 89,107           | 85,471           | 93,917           |
| Accruals, deferred income and other liabilities <sup>2</sup> | 162,212          | 169,250          | 245,012          | 249,737          | 242,516          | 245,012          |
| Current tax liabilities                                      | 2,837            | 2,498            | 2,777            | 2,417            | 1,921            | 2,777            |
| Insurance contract liabilities                               | 125,252          | 122,496          | 120,851          | 112,963          | 115,756          | 120,851          |
| Provisions                                                   | 1,536            | 1,545            | 1,741            | 1,624            | 1,722            | 1,741            |
| Deferred tax liabilities                                     | 1,186            | 1,118            | 1,238            | 1,452            | 976              | 1,238            |
| Subordinated liabilities                                     | 25,510           | 25,674           | 24,954           | 21,017           | 23,286           | 24,954           |
| <b>Total liabilities</b>                                     | <b>2,784,589</b> | <b>2,802,140</b> | <b>2,846,067</b> | <b>2,830,771</b> | <b>2,849,825</b> | <b>2,846,067</b> |

## HSBC

### HSBC Holdings plc consolidated balance sheet data

#### Equity – reported (\$m)

|                                     |                  |                  |                  |                  |                  |                  |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Called up share capital             | 9,310            | 9,480            | 9,631            | 9,946            | 10,073           | 9,631            |
| Share premium account               | 14,808           | 14,808           | 14,738           | 14,738           | 14,737           | 14,738           |
| Other equity instruments            | 18,825           | 17,719           | 17,719           | 17,719           | 19,392           | 17,719           |
| Other reserves                      | (14,930)         | (11,130)         | (8,907)          | (11,637)         | (9,935)          | (8,907)          |
| Retained earnings                   | 155,280          | 160,309          | 152,148          | 151,954          | 149,903          | 152,148          |
| <b>Total shareholders' equity</b>   | <b>183,293</b>   | <b>191,186</b>   | <b>185,329</b>   | <b>182,720</b>   | <b>184,170</b>   | <b>185,329</b>   |
| Non-controlling interests           | 7,121            | 7,191            | 7,281            | 7,120            | 7,481            | 7,281            |
| <b>Total equity</b>                 | <b>190,414</b>   | <b>198,377</b>   | <b>192,610</b>   | <b>189,840</b>   | <b>191,651</b>   | <b>192,610</b>   |
| <b>Total liabilities and equity</b> | <b>2,975,003</b> | <b>3,000,517</b> | <b>3,038,677</b> | <b>3,020,611</b> | <b>3,041,476</b> | <b>3,038,677</b> |

#### Other balance sheet data - reported (\$m)

|                                                      |                |                |                |                |                |                |
|------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Loans and advances to customers (gross)              | 948,766        | 944,061        | 949,609        | 946,962        | 971,296        | 949,609        |
| Risk-weighted assets                                 | 835,118        | 832,633        | 854,114        | 840,049        | 859,545        | 854,114        |
| <br>Total shareholders' equity                       | <br>183,293    | <br>191,186    | <br>185,329    | <br>182,720    | <br>184,170    | <br>185,329    |
| AT1 capital                                          | (18,825)       | (17,719)       | (17,719)       | (17,719)       | (19,392)       | (17,719)       |
| Preference shares                                    | —              | —              | —              | —              | —              | —              |
| Perpetual capital securities                         | —              | —              | —              | —              | —              | —              |
| <b>Ordinary shareholders' equity ('NAV')</b>         | <b>164,468</b> | <b>173,467</b> | <b>167,610</b> | <b>165,001</b> | <b>164,778</b> | <b>167,610</b> |
| Goodwill and other intangibles (net of deferred tax) | (11,359)       | (11,459)       | (11,900)       | (11,554)       | (11,544)       | (11,900)       |
| <b>Tangible equity ('TNAV')</b>                      | <b>153,109</b> | <b>162,008</b> | <b>155,710</b> | <b>153,447</b> | <b>153,234</b> | <b>155,710</b> |

|                     | Quarter ended  |                |                |                |                | Year ended     |
|---------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                     | 30-Jun-24      | 31-Mar-24      | 31-Dec-23      | 30-Sep-23      | 30-Jun-23      | 31-Dec-23      |
| <b>Average TNAV</b> | <b>157,558</b> | <b>158,859</b> | <b>154,579</b> | <b>153,341</b> | <b>156,346</b> | <b>153,755</b> |

## HSBC

### HSBC Holdings plc consolidated balance sheet data

#### Constant currency balance sheet data – at most recent balance sheet FX rates (\$m)

Loans and advances to customers (net)

Customer accounts

Risk-weighted assets

#### Regulatory capital – Transitional basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

#### Regulatory capital – end-point basis (\$m)

Common equity tier 1 capital

Additional tier 1 capital

Tier 2 capital

Total regulatory capital

#### Capital ratios – transitional basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

#### Capital ratios – end-point basis

Common equity tier 1 ratio

Tier 1 ratio

Total capital ratio

Leverage exposures (\$m)

Leverage Ratio

NAV / share (\$) at the end of the period

TNAV / share (\$) at the end of the period

#### Ordinary \$0.50 shares

Basic number of ordinary shares in issue (m)

|                                               | Balance sheet date |           |           |           |           | Balance sheet date |
|-----------------------------------------------|--------------------|-----------|-----------|-----------|-----------|--------------------|
|                                               | 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 31-Dec-23          |
| Loans and advances to customers (net)         | 938,257            | 930,393   | 925,791   | 946,476   | 951,014   | 925,791            |
| Customer accounts                             | 1,593,834          | 1,566,397 | 1,590,533 | 1,578,367 | 1,580,418 | 1,590,533          |
| Risk-weighted assets                          | 835,118            | 828,005   | 838,532   | 837,497   | 842,272   | 838,532            |
| Regulatory capital – Transitional basis (\$m) |                    |           |           |           |           |                    |
| Common equity tier 1 capital                  | 125,293            | 126,272   | 126,501   | 124,828   | 126,418   | 126,501            |
| Additional tier 1 capital                     | 18,965             | 17,861    | 17,662    | 17,672    | 19,382    | 17,662             |
| Tier 2 capital                                | 27,826             | 28,382    | 27,041    | 23,042    | 24,221    | 27,041             |
| Total regulatory capital                      | 172,084            | 172,515   | 171,204   | 165,542   | 170,021   | 171,204            |
| Regulatory capital – end-point basis (\$m)    |                    |           |           |           |           |                    |
| Common equity tier 1 capital                  | 125,293            | 126,272   | 126,501   | 124,828   | 126,418   | 126,501            |
| Additional tier 1 capital                     | 18,965             | 17,861    | 17,662    | 17,672    | 19,382    | 17,662             |
| Tier 2 capital                                | 23,886             | 24,413    | 22,894    | 19,288    | 20,091    | 22,894             |
| Total regulatory capital                      | 168,144            | 168,546   | 167,057   | 161,788   | 165,891   | 167,057            |
| Capital ratios – transitional basis           |                    |           |           |           |           |                    |
| Common equity tier 1 ratio                    | 15.0%              | 15.2%     | 14.8%     | 14.9%     | 14.7%     | 14.8%              |
| Tier 1 ratio                                  | 17.3%              | 17.3%     | 16.9%     | 17.0%     | 17.0%     | 16.9%              |
| Total capital ratio                           | 20.6%              | 20.7%     | 20.0%     | 19.7%     | 19.8%     | 20.0%              |
| Capital ratios – end-point basis              |                    |           |           |           |           |                    |
| Common equity tier 1 ratio                    | 15.0%              | 15.2%     | 14.8%     | 14.9%     | 14.7%     | 14.8%              |
| Tier 1 ratio                                  | 17.3%              | 17.3%     | 16.9%     | 17.0%     | 17.0%     | 16.9%              |
| Total capital ratio                           | 20.1%              | 20.2%     | 19.6%     | 19.3%     | 19.3%     | 19.6%              |
| Leverage exposures (\$m)                      | 2,514,536          | 2,527,977 | 2,574,755 | 2,478,312 | 2,497,906 | 2,574,755          |
| Leverage Ratio                                | 5.7%               | 5.7%      | 5.6%      | 5.7%      | 5.8%      | 5.6%               |
| NAV / share (\$) at the end of the period     | \$8.97             | \$9.28    | \$8.82    | \$8.56    | \$8.44    | \$8.82             |
| TNAV / share (\$) at the end of the period    | \$8.35             | \$8.67    | \$8.19    | \$7.96    | \$7.84    | \$8.19             |
| Ordinary \$0.50 shares                        |                    |           |           |           |           |                    |
| Basic number of ordinary shares in issue (m)  | 18,330             | 18,687    | 19,006    | 19,275    | 19,534    | 19,006             |

## HSBC

### HSBC Holdings plc consolidated balance sheet data

|                                                                                   | Quarter ended |           |           |           |           | Year ended |
|-----------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|------------|
|                                                                                   | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 31-Dec-23  |
| Ordinary shares issued during the period (m)                                      | —             | 10        | 0.1       | 0.2       | 0.1       | 10.8       |
| <i>of which scrip</i>                                                             | —             | —         | —         | —         | —         | —          |
| Shares bought back and cancelled during the period (m)                            | (340)         | (311)     | (629)     | (255)     | (158)     | (1,042)    |
| Other movements in basic number of ordinary shares during the period              | (17)          | (18)      | 360       | (4)       | (44)      | 298        |
| Average basic number of ordinary shares outstanding during the period (m)         | 18,509        | 18,823    | 19,130    | 19,404    | 19,662    | 19,478     |
| <b>Balance sheet data – notable items- Totals (\$m)</b>                           |               |           |           |           |           |            |
| Risk-weighted assets – disposals                                                  |               |           |           |           |           |            |
| <b>Balance sheet data – currency translation on reported items – Totals (\$m)</b> |               |           |           |           |           |            |
| Loans and advances to customers (net)                                             |               | (2,732)   | (12,744)  | 10,726    | (8,544)   | (12,744)   |
| Customer accounts                                                                 |               | (3,767)   | (21,114)  | 15,240    | (15,351)  | (21,114)   |
| Risk-weighted assets                                                              |               | (4,628)   | (15,582)  | (2,552)   | (17,273)  | (15,582)   |

1 Includes 'Assets held for sale' of \$5,821m.

2 Includes 'Liabilities of disposal groups held for sale' of \$5,041m.

# HSBC

## HSBC Holdings plc

### Net Interest Margin

#### Average balances during period (\$m)

|                                                  |  |
|--------------------------------------------------|--|
| Short-term funds and loans and advances to banks |  |
| Loans and advances to customers                  |  |
| Reverse repurchase agreements – non-trading      |  |
| Financial investments                            |  |
| Other interest-earning assets                    |  |
| <b>Total interest-earning assets</b>             |  |

#### Interest income during period (\$m)

|                                                  |  |
|--------------------------------------------------|--|
| Short-term funds and loans and advances to banks |  |
| Loans and advances to customers                  |  |
| Reverse repurchase agreements – non-trading      |  |
| Financial investments                            |  |
| Other interest-earning assets                    |  |
| <b>Total</b>                                     |  |

#### Average balances during period (\$m)

|                                           |  |
|-------------------------------------------|--|
| Deposits by banks                         |  |
| Customer accounts                         |  |
| Repurchase agreements – non-trading       |  |
| Debt securities in issue – non-trading    |  |
| Other interest-bearing liabilities        |  |
| <b>Total interest-bearing liabilities</b> |  |
| Non-interest bearing current accounts     |  |

#### Interest expense during period (\$m)

|                                        |  |
|----------------------------------------|--|
| Deposits by banks                      |  |
| Customer accounts                      |  |
| Repurchase agreements – non-trading    |  |
| Debt securities in issue – non-trading |  |
| Other interest-bearing liabilities     |  |
| <b>Total</b>                           |  |

#### Net interest margin (%)

|                                                  | Quarter to date  |                  |                  |                  |                  | Year to date     |                  |
|--------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                  | 30-Jun-24        | 31-Mar-24        | 31-Dec-23        | 30-Sep-23        | 30-Jun-23        | 30-Jun-24        | 30-Jun-23        |
| <b>Average balances during period (\$m)</b>      |                  |                  |                  |                  |                  |                  |                  |
| Short-term funds and loans and advances to banks | 343,684          | 365,455          | 375,685          | 389,504          | 414,872          | 354,570          | 425,103          |
| Loans and advances to customers                  | 944,200          | 943,471          | 950,906          | 971,505          | 968,720          | 943,836          | 954,171          |
| Reverse repurchase agreements – non-trading      | 231,685          | 237,739          | 241,693          | 239,460          | 239,044          | 234,712          | 239,945          |
| Financial investments                            | 462,146          | 449,299          | 443,488          | 420,383          | 394,097          | 455,723          | 382,384          |
| Other interest-earning assets                    | 73,568           | 144,482          | 152,552          | 136,518          | 155,591          | 109,025          | 161,059          |
| <b>Total interest-earning assets</b>             | <b>2,055,283</b> | <b>2,140,446</b> | <b>2,164,324</b> | <b>2,157,370</b> | <b>2,172,324</b> | <b>2,097,866</b> | <b>2,162,662</b> |
| <b>Interest income during period (\$m)</b>       |                  |                  |                  |                  |                  |                  |                  |
| Short-term funds and loans and advances to banks | 3,675            | 3,936            | 3,961            | 3,847            | 3,328            | 7,611            | 6,962            |
| Loans and advances to customers                  | 12,572           | 12,487           | 12,343           | 12,582           | 12,310           | 25,059           | 22,747           |
| Reverse repurchase agreements – non-trading      | 4,414            | 4,608            | 4,296            | 3,923            | 3,370            | 9,022            | 6,172            |
| Financial investments                            | 5,045            | 5,164            | 4,936            | 4,543            | 3,989            | 10,209           | 7,379            |
| Other interest-earning assets                    | 1,401            | 2,070            | 1,178            | 2,303            | 1,866            | 3,471            | 3,695            |
| <b>Total</b>                                     | <b>27,107</b>    | <b>28,265</b>    | <b>26,714</b>    | <b>27,198</b>    | <b>24,863</b>    | <b>55,372</b>    | <b>46,955</b>    |
| <b>Average balances during period (\$m)</b>      |                  |                  |                  |                  |                  |                  |                  |
| Deposits by banks                                | 63,436           | 62,764           | 60,628           | 57,190           | 63,208           | 63,100           | 61,901           |
| Customer accounts                                | 1,356,306        | 1,350,136        | 1,361,737        | 1,341,840        | 1,336,190        | 1,353,221        | 1,317,536        |
| Repurchase agreements – non-trading              | 189,504          | 186,357          | 158,394          | 157,775          | 139,022          | 187,931          | 134,936          |
| Debt securities in issue – non-trading           | 194,226          | 195,848          | 188,335          | 187,663          | 187,131          | 195,038          | 181,682          |
| Other interest-bearing liabilities               | 67,901           | 128,817          | 140,138          | 130,647          | 149,104          | 98,359           | 157,218          |
| <b>Total interest-bearing liabilities</b>        | <b>1,871,373</b> | <b>1,923,922</b> | <b>1,909,232</b> | <b>1,875,115</b> | <b>1,874,655</b> | <b>1,897,649</b> | <b>1,853,273</b> |
| Non-interest bearing current accounts            | 220,684          | 226,465          | 235,467          | 255,727          | 261,561          | 223,574          | 262,021          |
| <b>Interest expense during period (\$m)</b>      |                  |                  |                  |                  |                  |                  |                  |
| Deposits by banks                                | 701              | 721              | 677              | 606              | 634              | 1,422            | 1,117            |
| Customer accounts                                | 10,027           | 10,126           | 10,120           | 9,320            | 8,048            | 20,153           | 14,722           |
| Repurchase agreements – non-trading              | 3,970            | 3,902            | 3,217            | 3,093            | 2,475            | 7,872            | 4,550            |
| Debt securities in issue – non-trading           | 3,196            | 3,182            | 3,060            | 2,966            | 2,802            | 6,378            | 5,199            |
| Other interest-bearing liabilities               | 955              | 1,681            | 1,356            | 1,965            | 1,599            | 2,636            | 3,103            |
| <b>Total</b>                                     | <b>18,849</b>    | <b>19,612</b>    | <b>18,430</b>    | <b>17,950</b>    | <b>15,558</b>    | <b>38,461</b>    | <b>28,691</b>    |
| <b>Net interest margin (%)</b>                   | <b>1.62 %</b>    | <b>1.63 %</b>    | <b>1.52 %</b>    | <b>1.70 %</b>    | <b>1.72 %</b>    | <b>1.62 %</b>    | <b>1.70 %</b>    |

## HSBC

### Wealth and Personal Banking

#### Reported (\$m)

|                                                                                                         |              |              |              |              |              |
|---------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Net interest income                                                                                     | 5,097        | 5,134        | 4,896        | 5,297        | 5,308        |
| Net fee income                                                                                          | 1,485        | 1,456        | 1,267        | 1,395        | 1,379        |
| Other operating income/(expense)                                                                        | 566          | 574          | (1,807)      | 27           | 530          |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>7,148</b> | <b>7,164</b> | <b>4,356</b> | <b>6,719</b> | <b>7,217</b> |
| Change in expected credit losses and other credit impairment charges                                    | (175)        | (301)        | (320)        | (236)        | (256)        |
| Total operating expenses                                                                                | (3,711)      | (3,695)      | (3,880)      | (3,717)      | (3,658)      |
| Share of profit in associates and joint ventures less impairment                                        | 15           | 13           | 19           | 11           | 18           |
| <b>Profit/(loss) before tax</b>                                                                         | <b>3,277</b> | <b>3,181</b> | <b>175</b>   | <b>2,777</b> | <b>3,321</b> |

#### Reported notable items – Totals (\$m)

|                                                         |   |    |         |       |     |    |       |
|---------------------------------------------------------|---|----|---------|-------|-----|----|-------|
| Revenue                                                 | 2 | 53 | (2,168) | (253) | 13  | 55 | 2,034 |
| ECL                                                     | — | —  | —       | —     | —   | —  | —     |
| Operating expenses                                      | 3 | 1  | (23)    | 13    | (2) | 4  | (23)  |
| Impairment of interest in associate                     | — | —  | —       | —     | —   | —  | —     |
| Currency translation on revenue notable items           | — | —  | (3)     | —     | —   | —  | 24    |
| Currency translation on ECL notable items               | — | —  | —       | —     | —   | —  | —     |
| Currency translation on operating expense notable items | — | —  | —       | —     | —   | —  | (1)   |
| Currency translation on associate notable items         | — | —  | —       | —     | —   | —  | —     |

#### Constant currency (\$m)

|                                                                                                         |              |              |              |              |              |               |               |
|---------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>7,148</b> | <b>7,111</b> | <b>4,217</b> | <b>6,562</b> | <b>7,081</b> | <b>14,312</b> | <b>16,095</b> |
| <i>of which: net interest income</i>                                                                    | <i>5,097</i> | <i>5,086</i> | <i>4,693</i> | <i>5,113</i> | <i>5,158</i> | <i>10,231</i> | <i>10,130</i> |
| <i>of which: net fee income</i>                                                                         | <i>1,485</i> | <i>1,445</i> | <i>1,249</i> | <i>1,369</i> | <i>1,358</i> | <i>2,941</i>  | <i>2,675</i>  |
| Change in expected credit losses and other credit impairment charges                                    | (175)        | (296)        | (284)        | (221)        | (241)        | (476)         | (484)         |
| Total operating expenses                                                                                | (3,711)      | (3,662)      | (3,764)      | (3,598)      | (3,556)      | (7,406)       | (7,020)       |
| Share of profit in associates and joint ventures less impairment                                        | 15           | 13           | 19           | 11           | 18           | 28            | 35            |
| <b>Profit/(loss) before tax</b>                                                                         | <b>3,277</b> | <b>3,166</b> | <b>188</b>   | <b>2,754</b> | <b>3,302</b> | <b>6,458</b>  | <b>8,626</b>  |

#### Earnings metrics – reported

|                                                     |       |        |        |        |        |       |        |
|-----------------------------------------------------|-------|--------|--------|--------|--------|-------|--------|
| Return on average tangible equity (annualised, YTD) | 30.6% | 29.4 % | 28.5 % | 37.3 % | 43.1 % | 30.6% | 43.1 % |
|-----------------------------------------------------|-------|--------|--------|--------|--------|-------|--------|

#### Balance sheet – reported (\$m)

|                                                  | 30-Jun-24 | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |
|--------------------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Loans and advances to external customers (gross) | 448,421   | 446,361   | 457,818   | 458,337   | 466,939   |
| Loans and advances to external customers (net)   | 445,882   | 443,516   | 454,878   | 455,354   | 463,836   |
| Total external assets                            | 864,948   | 861,725   | 937,079   | 893,898   | 900,370   |
| External customer accounts                       | 794,807   | 790,715   | 804,863   | 792,928   | 809,864   |
| Risk-weighted assets                             | 182,508   | 182,214   | 192,938   | 184,085   | 186,564   |

#### Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)

|                                                |         |         |         |         |         |
|------------------------------------------------|---------|---------|---------|---------|---------|
| Loans and advances to external customers (net) | 445,882 | 442,628 | 449,191 | 462,292 | 460,395 |
| External customer accounts                     | 794,807 | 789,624 | 796,496 | 800,993 | 803,962 |
| Risk-weighted assets                           | 182,508 | 180,769 | 188,847 | 182,772 | 181,464 |

## HSBC

### Wealth and Personal Banking

#### Management View of Reported Revenue – at originally reported average FX rates (\$m)

##### Wealth

- investment distribution
- Private Banking
  - Net interest income
  - Non interest income
- life insurance
- asset management

##### Personal Banking

- Net interest income
- Non interest income
- Other

##### Net operating income

| Quarter ended |              |              |              |              |  | Year to date  |               |
|---------------|--------------|--------------|--------------|--------------|--|---------------|---------------|
| 30-Jun-24     | 31-Mar-24    | 31-Dec-23    | 30-Sep-23    | 30-Jun-23    |  | 30-Jun-24     | 30-Jun-23     |
| <b>2,144</b>  | <b>2,192</b> | <b>1,709</b> | <b>1,894</b> | <b>1,960</b> |  | <b>4,336</b>  | <b>3,921</b>  |
| 716           | 720          | 564          | 683          | 645          |  | 1,436         | 1,281         |
| 655           | 672          | 536          | 575          | 570          |  | 1,327         | 1,141         |
| 301           | 297          | 279          | 296          | 287          |  | 598           | 580           |
| 354           | 375          | 257          | 279          | 283          |  | 729           | 561           |
| 446           | 466          | 276          | 311          | 427          |  | 912           | 875           |
| 327           | 334          | 333          | 325          | 318          |  | 661           | 624           |
| <b>4,821</b>  | <b>4,868</b> | <b>4,965</b> | <b>5,282</b> | <b>5,250</b> |  | <b>9,689</b>  | <b>10,217</b> |
| 4,453         | 4,549        | 4,607        | 4,960        | 4,898        |  | 9,002         | 9,557         |
| 368           | 319          | 358          | 322          | 352          |  | 687           | 660           |
| 183           | 104          | (2,318)      | (457)        | 7            |  | 287           | 2,062         |
| <b>7,148</b>  | <b>7,164</b> | <b>4,356</b> | <b>6,719</b> | <b>7,217</b> |  | <b>14,312</b> | <b>16,200</b> |

#### Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

##### Wealth

- investment distribution
- Private Banking
  - Net interest income
  - Non interest income
- life insurance
- asset management

##### Personal Banking

- Net interest income
- Non interest income
- Other

##### Net operating income

| Quarter ended |              |              |              |              |  | Year to date  |               |
|---------------|--------------|--------------|--------------|--------------|--|---------------|---------------|
| 30-Jun-24     | 31-Mar-24    | 31-Dec-23    | 30-Sep-23    | 30-Jun-23    |  | 30-Jun-24     | 30-Jun-23     |
| <b>2,144</b>  | <b>2,179</b> | <b>1,682</b> | <b>1,870</b> | <b>1,932</b> |  | <b>4,336</b>  | <b>3,888</b>  |
| 716           | 717          | 564          | 677          | 637          |  | 1,436         | 1,273         |
| 655           | 667          | 536          | 573          | 569          |  | 1,327         | 1,147         |
| 301           | 295          | 280          | 295          | 287          |  | 598           | 585           |
| 354           | 372          | 256          | 278          | 282          |  | 729           | 562           |
| 446           | 463          | 254          | 301          | 414          |  | 912           | 851           |
| 327           | 332          | 328          | 319          | 312          |  | 661           | 617           |
| <b>4,821</b>  | <b>4,829</b> | <b>4,933</b> | <b>5,192</b> | <b>5,174</b> |  | <b>9,689</b>  | <b>10,160</b> |
| 4,453         | 4,514        | 4,580        | 4,879        | 4,829        |  | 9,002         | 9,508         |
| 368           | 315          | 353          | 313          | 345          |  | 687           | 652           |
| 183           | 103          | (2,398)      | (500)        | (25)         |  | 287           | 2,047         |
| <b>7,148</b>  | <b>7,111</b> | <b>4,217</b> | <b>6,562</b> | <b>7,081</b> |  | <b>14,312</b> | <b>16,095</b> |

## HSBC

### Wealth and Personal Banking

#### Reported revenue notable items (\$m)

|                                                   |   |    |         |       |    |    |       |
|---------------------------------------------------|---|----|---------|-------|----|----|-------|
| Disposals, acquisitions and related costs         | 2 | 53 | (2,030) | —     | 13 | 55 | 2,034 |
| Fair value movement on financial instruments      | — | —  | —       | —     | —  | —  | —     |
| Restructuring and other related costs             | — | —  | —       | —     | —  | —  | —     |
| Disposal losses on Markets Treasury repositioning | — | —  | (138)   | (253) | —  | —  | —     |

#### Reported cost notable items (\$m)

|                                           |   |     |      |     |     |   |      |
|-------------------------------------------|---|-----|------|-----|-----|---|------|
| Disposals, acquisitions and related costs | 1 | (1) | (27) | (3) | (2) | — | (23) |
| Impairment of non-financial items         | — | —   | —    | —   | —   | — | —    |
| Restructuring and other related costs     | 2 | 2   | 4    | 16  | —   | 4 | —    |

#### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reconciling items Currency translation on reported items – Totals (\$m)

|                                                                  |  |         |         |         |         |  |  |
|------------------------------------------------------------------|--|---------|---------|---------|---------|--|--|
| Revenue                                                          |  | (53)    | (139)   | (157)   | (136)   |  |  |
| <i>of which: net interest income</i>                             |  | (48)    | (203)   | (184)   | (150)   |  |  |
| <i>of which: net fee income</i>                                  |  | (11)    | (18)    | (26)    | (21)    |  |  |
| ECL                                                              |  | 5       | 36      | 15      | 15      |  |  |
| Operating expenses                                               |  | 33      | 116     | 119     | 102     |  |  |
| Share of profit in associates and joint ventures less impairment |  | —       | —       | —       | —       |  |  |
| Loans and advances to external customers (net)                   |  | (888)   | (5,687) | 6,938   | (3,441) |  |  |
| External customer accounts                                       |  | (1,091) | (8,367) | 8,065   | (5,902) |  |  |
| Risk-weighted assets                                             |  | (1,445) | (4,091) | (1,313) | (5,100) |  |  |

## HSBC

### Commercial Banking

#### Reported (\$m)

|                                                                                                         |              |              |              |              |              |
|---------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Net interest income                                                                                     | 4,303        | 4,496        | 4,271        | 4,501        | 4,408        |
| Net fee income                                                                                          | 955          | 1,007        | 948          | 980          | 1,023        |
| Other operating income                                                                                  | 106          | 29           | 8            | (57)         | 110          |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>5,364</b> | <b>5,532</b> | <b>5,227</b> | <b>5,424</b> | <b>5,541</b> |
| Change in expected credit losses and other credit impairment charges                                    | (193)        | (380)        | (690)        | (668)        | (553)        |
| Total operating expenses                                                                                | (1,989)      | (1,872)      | (2,044)      | (1,908)      | (1,860)      |
| Share of profit in associates and joint ventures less impairment                                        | 1            | —            | —            | —            | (1)          |
| <b>Profit/(loss) before tax</b>                                                                         | <b>3,183</b> | <b>3,280</b> | <b>2,493</b> | <b>2,848</b> | <b>3,127</b> |

#### Reported notable items - Totals (\$m)

|                                                         |   |   |       |       |     |   |       |
|---------------------------------------------------------|---|---|-------|-------|-----|---|-------|
| Revenue                                                 | — | — | (128) | (104) | (4) | — | 1,507 |
| ECL                                                     | — | — | —     | —     | —   | — | —     |
| Operating expenses                                      | 5 | — | (23)  | (14)  | 14  | 5 | 14    |
| Impairment of interest in associate                     | — | — | —     | —     | —   | — | —     |
| Currency translation on revenue notable items           | — | — | —     | —     | —   | — | 65    |
| Currency translation on ECL notable items               | — | — | —     | —     | —   | — | —     |
| Currency translation on operating expense notable items | — | — | —     | —     | —   | — | —     |
| Currency translation on associate notable items         | — | — | —     | —     | —   | — | —     |

#### Constant currency (\$m)

|                                                                                                         |              |              |              |              |              |               |               |
|---------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>5,364</b> | <b>5,482</b> | <b>5,041</b> | <b>5,241</b> | <b>5,377</b> | <b>10,896</b> | <b>12,086</b> |
| <i>of which: net interest income</i>                                                                    | <i>4,303</i> | <i>4,444</i> | <i>3,969</i> | <i>4,244</i> | <i>4,195</i> | <i>8,799</i>  | <i>8,073</i>  |
| <i>of which: net fee income</i>                                                                         | <i>955</i>   | <i>1,000</i> | <i>936</i>   | <i>959</i>   | <i>1,005</i> | <i>1,962</i>  | <i>1,993</i>  |
| Change in expected credit losses and other credit impairment charges                                    | (193)        | (378)        | (657)        | (658)        | (545)        | (573)         | (694)         |
| Total operating expenses                                                                                | (1,989)      | (1,854)      | (1,956)      | (1,821)      | (1,781)      | (3,861)       | (3,458)       |
| Share of profit in associates and joint ventures less impairment                                        | 1            | —            | —            | —            | (1)          | 1             | (1)           |
| <b>Profit/(loss) before tax</b>                                                                         | <b>3,183</b> | <b>3,250</b> | <b>2,428</b> | <b>2,762</b> | <b>3,050</b> | <b>6,463</b>  | <b>7,933</b>  |

#### Earnings metrics – reported

|                                                     |        |        |        |        |        |       |        |
|-----------------------------------------------------|--------|--------|--------|--------|--------|-------|--------|
| Return on average tangible equity (annualised, YTD) | 21.8 % | 21.8 % | 23.4 % | 25.8 % | 28.8 % | 21.8% | 28.8 % |
|-----------------------------------------------------|--------|--------|--------|--------|--------|-------|--------|

#### Balance sheet – reported (\$m)

|                                                  | 30-Jun-24 | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |
|--------------------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Loans and advances to external customers (gross) | 317,147   | 315,263   | 316,103   | 313,848   | 326,238   |
| Loans and advances to external customers (net)   | 310,356   | 308,596   | 309,422   | 307,048   | 319,246   |
| Total external assets                            | 597,808   | 596,576   | 632,406   | 632,149   | 654,474   |
| External customer accounts                       | 467,362   | 456,286   | 475,666   | 459,945   | 472,146   |
| Risk-weighted assets                             | 335,692   | 337,743   | 354,541   | 342,933   | 353,805   |

#### Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)

|                                                |         |         |         |         |         |
|------------------------------------------------|---------|---------|---------|---------|---------|
| Loans and advances to external customers (net) | 310,356 | 307,096 | 304,623 | 309,470 | 315,271 |
| External customer accounts                     | 467,362 | 454,462 | 468,986 | 463,791 | 466,302 |
| Risk-weighted assets                           | 335,692 | 335,271 | 347,210 | 341,938 | 345,043 |

## HSBC

### Commercial Banking

#### Management View of Reported Revenue – at originally reported average FX rates (\$m)

|                                                                                        |              |              |              |              |              |               |               |
|----------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| Global Trade Solutions                                                                 | 473          | 497          | 479          | 520          | 516          | 970           | 1,026         |
| Credit and Lending                                                                     | 1,269        | 1,382        | 1,254        | 1,339        | 1,381        | 2,650         | 2,745         |
| Global Payments Solutions                                                              | 2,939        | 3,077        | 3,215        | 3,199        | 3,056        | 6,016         | 5,967         |
| Markets products, Insurance and Investments and other                                  | 683          | 576          | 279          | 366          | 588          | 1,260         | 2,478         |
| – of which: share of revenue from Markets and Securities Services and Banking products | 348          | 328          | 318          | 323          | 321          | 676           | 658           |
| <b>Net operating income</b>                                                            | <b>5,364</b> | <b>5,532</b> | <b>5,227</b> | <b>5,424</b> | <b>5,541</b> | <b>10,896</b> | <b>12,216</b> |

#### Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

|                                                                                        |              |              |              |              |              |               |               |
|----------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| Global Trade Solutions                                                                 | 473          | 491          | 471          | 502          | 496          | 970           | 995           |
| Credit and Lending                                                                     | 1,269        | 1,372        | 1,239        | 1,297        | 1,342        | 2,650         | 2,694         |
| Global Payments Solutions                                                              | 2,939        | 3,051        | 3,146        | 3,105        | 2,972        | 6,016         | 5,857         |
| Markets products, Insurance and Investments and other                                  | 683          | 568          | 185          | 337          | 567          | 1,260         | 2,540         |
| – of which: share of revenue from Markets and Securities Services and Banking products | 348          | 326          | 318          | 321          | 316          | 676           | 655           |
| <b>Net operating income</b>                                                            | <b>5,364</b> | <b>5,482</b> | <b>5,041</b> | <b>5,241</b> | <b>5,377</b> | <b>10,896</b> | <b>12,086</b> |

#### Reported revenue notable items (\$m)

|                                                   |   |   |       |       |     |   |       |
|---------------------------------------------------|---|---|-------|-------|-----|---|-------|
| Disposals, acquisitions and related costs         | — | — | (2)   | 86    | (4) | — | 1,507 |
| Fair value movement on financial instruments      | — | — | —     | —     | —   | — | —     |
| Restructuring and other related costs             | — | — | —     | —     | —   | — | —     |
| Disposal losses on Markets Treasury repositioning | — | — | (126) | (190) | —   | — | —     |

#### Reported cost notable items (\$m)

|                                           |   |     |      |      |      |   |      |
|-------------------------------------------|---|-----|------|------|------|---|------|
| Disposals, acquisitions and related costs | 3 | (1) | (25) | (15) | (15) | 2 | (15) |
| Impairment of non-financial items         | — | —   | —    | —    | —    | — | —    |
| Restructuring and other related costs     | 2 | 1   | 2    | 1    | 29   | 3 | 29   |

#### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reconciling items Currency translation on reported items – Totals (\$m)

|                                                                  |  |         |         |       |         |  |  |
|------------------------------------------------------------------|--|---------|---------|-------|---------|--|--|
| Revenue                                                          |  | (50)    | (186)   | (183) | (164)   |  |  |
| of which: net interest income                                    |  | (52)    | (302)   | (257) | (213)   |  |  |
| of which: net fee income                                         |  | (7)     | (12)    | (21)  | (18)    |  |  |
| ECL                                                              |  | 2       | 33      | 10    | 8       |  |  |
| Operating expenses                                               |  | 18      | 88      | 87    | 79      |  |  |
| Share of profit in associates and joint ventures less impairment |  | —       | —       | —     | —       |  |  |
| Loans and advances to external customers (net)                   |  | (1,500) | (4,799) | 2,422 | (3,975) |  |  |
| External customer accounts                                       |  | (1,824) | (6,680) | 3,846 | (5,844) |  |  |
| Risk-weighted assets                                             |  | (2,472) | (7,331) | (995) | (8,762) |  |  |

| Quarter ended |           |           |           |           | Year to date |           |
|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
| 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| 473           | 497       | 479       | 520       | 516       | 970          | 1,026     |
| 1,269         | 1,382     | 1,254     | 1,339     | 1,381     | 2,650        | 2,745     |
| 2,939         | 3,077     | 3,215     | 3,199     | 3,056     | 6,016        | 5,967     |
| 683           | 576       | 279       | 366       | 588       | 1,260        | 2,478     |
| 348           | 328       | 318       | 323       | 321       | 676          | 658       |
| 5,364         | 5,532     | 5,227     | 5,424     | 5,541     | 10,896       | 12,216    |

  

| Quarter ended |           |           |           |           | Year to date |           |
|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
| 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| 473           | 491       | 471       | 502       | 496       | 970          | 995       |
| 1,269         | 1,372     | 1,239     | 1,297     | 1,342     | 2,650        | 2,694     |
| 2,939         | 3,051     | 3,146     | 3,105     | 2,972     | 6,016        | 5,857     |
| 683           | 568       | 185       | 337       | 567       | 1,260        | 2,540     |
| 348           | 326       | 318       | 321       | 316       | 676          | 655       |
| 5,364         | 5,482     | 5,041     | 5,241     | 5,377     | 10,896       | 12,086    |

  

| Quarter ended |           |           |           |           | Year to date |           |
|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
| 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| —             | —         | (2)       | 86        | (4)       | —            | 1,507     |
| —             | —         | —         | —         | —         | —            | —         |
| —             | —         | —         | —         | —         | —            | —         |
| —             | —         | (126)     | (190)     | —         | —            | —         |

  

| Quarter ended |           |           |           |           | Year to date |           |
|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
| 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| 3             | (1)       | (25)      | (15)      | (15)      | 2            | (15)      |
| —             | —         | —         | —         | —         | —            | —         |
| 2             | 1         | 2         | 1         | 29        | 3            | 29        |

  

| Quarter ended |           |           |           |           | Year to date |           |
|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
| 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| —             | —         | —         | —         | —         | —            | —         |

**HSBC**  
**Global Banking and Markets**

**Reported (\$m)**

|                                                                                                         |              |
|---------------------------------------------------------------------------------------------------------|--------------|
| Net interest income                                                                                     | 1,820        |
| Net fee income                                                                                          | 608          |
| Other operating income                                                                                  | 1,859        |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>4,287</b> |
| Change in expected credit losses and other credit impairment charges                                    | 22           |
| Total operating expenses                                                                                | (2,521)      |
| Share of profit in associates and joint ventures less impairment                                        | —            |
| <b>Profit/(loss) before tax</b>                                                                         | <b>1,788</b> |

**Reported notable items - Totals (\$m)**

|                                                         |      |   |       |       |   |      |   |
|---------------------------------------------------------|------|---|-------|-------|---|------|---|
| Revenue                                                 | (14) | — | (135) | (135) | — | (14) | — |
| ECL                                                     | —    | — | —     | —     | — | —    | — |
| Operating expenses                                      | 1    | 2 | 17    | 4     | — | 3    | 3 |
| Impairment of interest in associate                     | —    | — | —     | —     | — | —    | — |
| Currency translation on revenue notable items           | —    | — | —     | —     | — | —    | — |
| Currency translation on ECL notable items               | —    | — | —     | —     | — | —    | — |
| Currency translation on operating expense notable items | —    | — | 1     | (1)   | — | —    | — |
| Currency translation on associate notable items         | —    | — | —     | —     | — | —    | — |

**Constant currency (\$m)**

|                                                                                                         |              |
|---------------------------------------------------------------------------------------------------------|--------------|
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>4,287</b> |
| <i>of which: net interest income</i>                                                                    | <i>1,820</i> |
| <i>of which: net fee income</i>                                                                         | <i>608</i>   |
| Change in expected credit losses and other credit impairment charges                                    | 22           |
| Total operating expenses                                                                                | (2,521)      |
| Share of profit in associates and joint ventures less impairment                                        | —            |
| <b>Profit/(loss) before tax</b>                                                                         | <b>1,788</b> |

**Earnings metrics – reported**

|                                                     |        |        |        |        |        |       |        |
|-----------------------------------------------------|--------|--------|--------|--------|--------|-------|--------|
| Return on average tangible equity (annualised, YTD) | 14.0 % | 15.1 % | 11.4 % | 12.9 % | 14.2 % | 14.0% | 14.2 % |
|-----------------------------------------------------|--------|--------|--------|--------|--------|-------|--------|

**Balance sheet – reported (\$m)**

|                                                  |           |           |           |           |           |
|--------------------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Loans and advances to external customers (gross) | 175,522   | 174,578   | 175,407   | 174,480   | 177,812   |
| Loans and advances to external customers (net)   | 174,376   | 173,186   | 173,966   | 173,064   | 176,182   |
| Total external assets                            | 1,365,439 | 1,386,347 | 1,331,395 | 1,354,729 | 1,342,110 |
| External customer accounts                       | 331,269   | 322,773   | 330,522   | 309,785   | 313,126   |
| Risk-weighted assets                             | 225,145   | 222,730   | 218,488   | 220,754   | 227,024   |

**Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)**

|                                                |         |         |         |         |         |
|------------------------------------------------|---------|---------|---------|---------|---------|
| Loans and advances to external customers (net) | 174,376 | 172,912 | 171,713 | 174,427 | 175,055 |
| External customer accounts                     | 331,269 | 321,921 | 324,463 | 313,103 | 309,526 |
| Risk-weighted assets                           | 225,145 | 222,183 | 215,106 | 220,438 | 224,239 |

| Quarter ended      |           |           |           |           |  | Year to date |           |
|--------------------|-----------|-----------|-----------|-----------|--|--------------|-----------|
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| 1,820              | 1,890     | 1,665     | 1,930     | 2,026     |  | 3,710        | 3,546     |
| 608                | 679       | 560       | 603       | 672       |  | 1,287        | 1,382     |
| 1,859              | 1,886     | 1,502     | 1,354     | 1,363     |  | 3,745        | 3,573     |
| 4,287              | 4,455     | 3,727     | 3,887     | 4,061     |  | 8,742        | 8,501     |
| 22                 | (33)      | (24)      | (166)     | (104)     |  | (11)         | (136)     |
| (2,521)            | (2,397)   | (2,683)   | (2,397)   | (2,417)   |  | (4,918)      | (4,785)   |
| —                  | —         | —         | —         | —         |  | —            | —         |
| 1,788              | 2,025     | 1,020     | 1,324     | 1,540     |  | 3,813        | 3,580     |
| (14)               | —         | (135)     | (135)     | —         |  | (14)         | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| 1                  | 2         | 17        | 4         | —         |  | 3            | 3         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | 1         | (1)       | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| 4,287              | 4,393     | 3,614     | 3,789     | 3,919     |  | 8,742        | 8,321     |
| 1,820              | 1,847     | 1,581     | 1,862     | 1,929     |  | 3,710        | 3,401     |
| 608                | 672       | 552       | 594       | 657       |  | 1,287        | 1,357     |
| 22                 | (32)      | (15)      | (167)     | (104)     |  | (11)         | (136)     |
| (2,521)            | (2,381)   | (2,680)   | (2,374)   | (2,395)   |  | (4,918)      | (4,776)   |
| —                  | —         | —         | —         | —         |  | —            | —         |
| 1,788              | 1,980     | 919       | 1,248     | 1,420     |  | 3,813        | 3,409     |
| 14.0 %             | 15.1 %    | 11.4 %    | 12.9 %    | 14.2 %    |  | 14.0%        | 14.2 %    |
| Balance sheet date |           |           |           |           |  |              |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  |              |           |
| 175,522            | 174,578   | 175,407   | 174,480   | 177,812   |  |              |           |
| 174,376            | 173,186   | 173,966   | 173,064   | 176,182   |  |              |           |
| 1,365,439          | 1,386,347 | 1,331,395 | 1,354,729 | 1,342,110 |  |              |           |
| 331,269            | 322,773   | 330,522   | 309,785   | 313,126   |  |              |           |
| 225,145            | 222,730   | 218,488   | 220,754   | 227,024   |  |              |           |
| 174,376            | 172,912   | 171,713   | 174,427   | 175,055   |  |              |           |
| 331,269            | 321,921   | 324,463   | 313,103   | 309,526   |  |              |           |
| 225,145            | 222,183   | 215,106   | 220,438   | 224,239   |  |              |           |

Management View of Reported Revenue – at originally reported average FX rates (\$m)

Markets and Securities Services

|                                          |     |      |     |      |       |       |       |
|------------------------------------------|-----|------|-----|------|-------|-------|-------|
| Securities services                      | 572 | 564  | 576 | 615  | 635   | 1,136 | 1,220 |
| Global Debt Markets                      | 230 | 324  | 77  | 158  | 238   | 554   | 588   |
| Global Foreign Exchange                  | 997 | 971  | 980 | 928  | 1,006 | 1,968 | 2,225 |
| Equities                                 | 189 | 257  | 149 | 167  | 93    | 446   | 236   |
| Securities Financing                     | 364 | 367  | 301 | 302  | 252   | 731   | 513   |
| Credit and Funding Valuation Adjustments | 18  | (29) | 4   | (12) | (19)  | (11)  | (19)  |

Banking

|                                 |       |       |       |       |       |       |       |
|---------------------------------|-------|-------|-------|-------|-------|-------|-------|
| Global Trade Solutions          | 171   | 176   | 164   | 164   | 162   | 347   | 341   |
| Global Payments Solutions       | 1,084 | 1,162 | 1,159 | 1,127 | 1,122 | 2,246 | 2,197 |
| Credit & Lending                | 435   | 453   | 477   | 506   | 489   | 888   | 987   |
| Investment Banking <sup>1</sup> | 265   | 279   | 221   | 254   | 252   | 544   | 558   |
| Other                           | 154   | 121   | 88    | 107   | 116   | 275   | 190   |

GBM Other

|                       |       |       |       |       |       |       |       |
|-----------------------|-------|-------|-------|-------|-------|-------|-------|
| Principal Investments | 34    | (5)   | (18)  | 1     | 17    | 29    | 13    |
| Other                 | (226) | (185) | (451) | (430) | (302) | (411) | (548) |

Net operating income

Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

Markets and Securities Services

|                                          |     |      |     |      |      |       |       |
|------------------------------------------|-----|------|-----|------|------|-------|-------|
| Securities services                      | 572 | 555  | 557 | 598  | 585  | 1,136 | 1,143 |
| Global Debt Markets                      | 230 | 322  | 76  | 157  | 237  | 554   | 592   |
| Global Foreign Exchange                  | 997 | 957  | 956 | 903  | 966  | 1,968 | 2,166 |
| Equities                                 | 189 | 256  | 148 | 166  | 91   | 446   | 235   |
| Securities Financing                     | 364 | 366  | 303 | 301  | 251  | 731   | 512   |
| Credit and Funding Valuation Adjustments | 18  | (28) | 4   | (12) | (19) | (11)  | (20)  |

Banking

|                                 |       |       |       |       |       |       |       |
|---------------------------------|-------|-------|-------|-------|-------|-------|-------|
| Global Trade Solutions          | 171   | 174   | 161   | 161   | 157   | 347   | 334   |
| Global Payments Solutions       | 1,084 | 1,140 | 1,137 | 1,101 | 1,100 | 2,246 | 2,173 |
| Credit & Lending                | 435   | 451   | 476   | 502   | 482   | 888   | 981   |
| Investment Banking <sup>1</sup> | 265   | 278   | 221   | 253   | 252   | 544   | 561   |
| Other                           | 154   | 114   | 85    | 103   | 112   | 275   | 181   |

GBM Other

|                       |       |       |       |       |       |       |       |
|-----------------------|-------|-------|-------|-------|-------|-------|-------|
| Principal Investments | 34    | (5)   | (18)  | 1     | 17    | 29    | 13    |
| Other                 | (226) | (187) | (492) | (445) | (312) | (411) | (550) |

Net operating income

| Quarter ended |              |              |              |              |  | Year to date |              |
|---------------|--------------|--------------|--------------|--------------|--|--------------|--------------|
| 30-Jun-24     | 31-Mar-24    | 31-Dec-23    | 30-Sep-23    | 30-Jun-23    |  | 30-Jun-24    | 30-Jun-23    |
| <b>2,370</b>  | <b>2,454</b> | <b>2,087</b> | <b>2,158</b> | <b>2,205</b> |  | <b>4,824</b> | <b>4,763</b> |
| 572           | 564          | 576          | 615          | 635          |  | 1,136        | 1,220        |
| 230           | 324          | 77           | 158          | 238          |  | 554          | 588          |
| 997           | 971          | 980          | 928          | 1,006        |  | 1,968        | 2,225        |
| 189           | 257          | 149          | 167          | 93           |  | 446          | 236          |
| 364           | 367          | 301          | 302          | 252          |  | 731          | 513          |
| 18            | (29)         | 4            | (12)         | (19)         |  | (11)         | (19)         |
| <b>2,109</b>  | <b>2,191</b> | <b>2,109</b> | <b>2,158</b> | <b>2,141</b> |  | <b>4,300</b> | <b>4,273</b> |
| 171           | 176          | 164          | 164          | 162          |  | 347          | 341          |
| 1,084         | 1,162        | 1,159        | 1,127        | 1,122        |  | 2,246        | 2,197        |
| 435           | 453          | 477          | 506          | 489          |  | 888          | 987          |
| 265           | 279          | 221          | 254          | 252          |  | 544          | 558          |
| 154           | 121          | 88           | 107          | 116          |  | 275          | 190          |
| <b>(192)</b>  | <b>(190)</b> | <b>(469)</b> | <b>(429)</b> | <b>(285)</b> |  | <b>(382)</b> | <b>(535)</b> |
| 34            | (5)          | (18)         | 1            | 17           |  | 29           | 13           |
| (226)         | (185)        | (451)        | (430)        | (302)        |  | (411)        | (548)        |
| <b>4,287</b>  | <b>4,455</b> | <b>3,727</b> | <b>3,887</b> | <b>4,061</b> |  | <b>8,742</b> | <b>8,501</b> |

  

| Quarter ended |              |              |              |              |  | Year to date |              |
|---------------|--------------|--------------|--------------|--------------|--|--------------|--------------|
| 30-Jun-24     | 31-Mar-24    | 31-Dec-23    | 30-Sep-23    | 30-Jun-23    |  | 30-Jun-24    | 30-Jun-23    |
| <b>2,370</b>  | <b>2,428</b> | <b>2,044</b> | <b>2,113</b> | <b>2,111</b> |  | <b>4,824</b> | <b>4,628</b> |
| 572           | 555          | 557          | 598          | 585          |  | 1,136        | 1,143        |
| 230           | 322          | 76           | 157          | 237          |  | 554          | 592          |
| 997           | 957          | 956          | 903          | 966          |  | 1,968        | 2,166        |
| 189           | 256          | 148          | 166          | 91           |  | 446          | 235          |
| 364           | 366          | 303          | 301          | 251          |  | 731          | 512          |
| 18            | (28)         | 4            | (12)         | (19)         |  | (11)         | (20)         |
| <b>2,109</b>  | <b>2,157</b> | <b>2,080</b> | <b>2,120</b> | <b>2,103</b> |  | <b>4,300</b> | <b>4,230</b> |
| 171           | 174          | 161          | 161          | 157          |  | 347          | 334          |
| 1,084         | 1,140        | 1,137        | 1,101        | 1,100        |  | 2,246        | 2,173        |
| 435           | 451          | 476          | 502          | 482          |  | 888          | 981          |
| 265           | 278          | 221          | 253          | 252          |  | 544          | 561          |
| 154           | 114          | 85           | 103          | 112          |  | 275          | 181          |
| <b>(192)</b>  | <b>(192)</b> | <b>(510)</b> | <b>(444)</b> | <b>(295)</b> |  | <b>(382)</b> | <b>(537)</b> |
| 34            | (5)          | (18)         | 1            | 17           |  | 29           | 13           |
| (226)         | (187)        | (492)        | (445)        | (312)        |  | (411)        | (550)        |
| <b>4,287</b>  | <b>4,393</b> | <b>3,614</b> | <b>3,789</b> | <b>3,919</b> |  | <b>8,742</b> | <b>8,321</b> |

## HSBC

### Global Banking and Markets

#### Reported revenue notable items (\$m)

|                                                   |      |   |       |       |   |      |   |
|---------------------------------------------------|------|---|-------|-------|---|------|---|
| Disposals, acquisitions and related costs         | (14) | — | —     | —     | — | (14) | — |
| Fair value movement on financial instruments      | —    | — | —     | —     | — | —    | — |
| Restructuring and other related costs             | —    | — | —     | —     | — | —    | — |
| Disposal losses on Markets Treasury repositioning | —    | — | (135) | (135) | — | —    | — |

#### Reported cost notable items (\$m)

|                                           |   |   |    |   |   |   |   |
|-------------------------------------------|---|---|----|---|---|---|---|
| Disposals, acquisitions and related costs | — | — | —  | — | — | — | 3 |
| Impairment of non-financial items         | — | — | —  | — | — | — | — |
| Restructuring and other related costs     | 1 | 2 | 17 | 4 | — | 3 | — |

#### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reconciling items Currency translation on reported items – Totals (\$m)

|                                                                  |       |         |       |         |
|------------------------------------------------------------------|-------|---------|-------|---------|
| Revenue                                                          | (62)  | (113)   | (98)  | (142)   |
| of which: net interest income                                    | (43)  | (84)    | (68)  | (97)    |
| of which: net fee income                                         | (7)   | (8)     | (9)   | (15)    |
| ECL                                                              | 1     | 9       | (1)   | —       |
| Operating expenses                                               | 16    | 3       | 23    | 22      |
| Share of profit in associates and joint ventures less impairment | —     | —       | —     | —       |
| Loans and advances to external customers (net)                   | (274) | (2,253) | 1,363 | (1,127) |
| External customer accounts                                       | (852) | (6,059) | 3,318 | (3,600) |
| Risk-weighted assets                                             | (547) | (3,382) | (316) | (2,785) |

1 From 1 January 2024, we renamed 'Capital Markets and Advisory' as 'Investment Banking' to better reflect our purpose and offering.

**HSBC**  
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|                                                                                                         |
|---------------------------------------------------------------------------------------------------------|
| <b>Reported (\$m)</b>                                                                                   |
| Net interest income/(expense)                                                                           |
| Net fee income/(expense)                                                                                |
| Other operating income                                                                                  |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |
| Change in expected credit losses and other credit impairment charges                                    |
| Total operating expenses                                                                                |
| Share of profit in associates and joint ventures less impairment                                        |
| <b>Profit/(loss) before tax</b>                                                                         |

**Reported notable items – Totals (\$m)**

|                                                         |       |       |         |      |       |       |       |
|---------------------------------------------------------|-------|-------|---------|------|-------|-------|-------|
| Revenue                                                 | (149) | 3,679 | (302)   | 224  | (250) | 3,530 | (205) |
| ECL                                                     | —     | —     | —       | —    | —     | —     | —     |
| Operating expenses                                      | (41)  | (53)  | (36)    | (52) | (22)  | (94)  | (65)  |
| Impairment of interest in associate                     | —     | —     | (3,000) | —    | —     | —     | —     |
| Currency translation on revenue notable items           | —     | —     | —       | (1)  | 1     | —     | 2     |
| Currency translation on ECL notable items               | —     | —     | —       | —    | —     | —     | —     |
| Currency translation on operating expense notable items | —     | —     | —       | 3    | —     | —     | 2     |
| Currency translation on associate notable items         | —     | —     | 6       | —    | —     | —     | —     |

**Constant currency (\$m)**

|                                                                                                         |                |                |                |                |                |                |                |
|---------------------------------------------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>(259)</b>   | <b>3,605</b>   | <b>(268)</b>   | <b>151</b>     | <b>(100)</b>   | <b>3,342</b>   | <b>—</b>       |
| <i>of which: net interest income/(expense)</i>                                                          | <i>(2,962)</i> | <i>(2,854)</i> | <i>(2,540)</i> | <i>(2,455)</i> | <i>(2,394)</i> | <i>(5,829)</i> | <i>(3,877)</i> |
| <i>of which: net fee income/(expense)</i>                                                               | <i>6</i>       | <i>4</i>       | <i>(17)</i>    | <i>26</i>      | <i>6</i>       | <i>10</i>      | <i>1</i>       |
| Change in expected credit losses and other credit impairment charges                                    | —              | (5)            | 5              | —              | —              | (6)            | (3)            |
| Total operating expenses                                                                                | 76             | (188)          | (62)           | 38             | 56             | (111)          | 10             |
| Share of profit in associates and joint ventures less impairment                                        | 841            | 752            | (2,383)        | 582            | 812            | 1,597          | 1,497          |
| <b>Profit/(loss) before tax</b>                                                                         | <b>658</b>     | <b>4,164</b>   | <b>(2,708)</b> | <b>771</b>     | <b>768</b>     | <b>4,822</b>   | <b>1,504</b>   |

**Earnings metrics – reported**

|                                                     |       |        |        |       |       |       |       |
|-----------------------------------------------------|-------|--------|--------|-------|-------|-------|-------|
| Return on average tangible equity (annualised, YTD) | 20.7% | 36.6 % | (1.0)% | 7.3 % | 8.0 % | 20.7% | 8.0 % |
|-----------------------------------------------------|-------|--------|--------|-------|-------|-------|-------|

**Balance sheet – reported (\$m)**

|                                                  |         |         |         |         |         |
|--------------------------------------------------|---------|---------|---------|---------|---------|
| Loans and advances to external customers (gross) | 7,676   | 7,859   | 281     | 297     | 307     |
| Loans and advances to external customers (net)   | 7,643   | 7,827   | 269     | 284     | 294     |
| Total external assets                            | 146,808 | 155,869 | 137,797 | 139,835 | 144,522 |
| External customer accounts                       | 396     | 390     | 596     | 469     | 633     |
| Risk-weighted assets                             | 91,773  | 89,946  | 88,147  | 92,277  | 92,152  |

**Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)**

|                                                |        |        |        |        |        |
|------------------------------------------------|--------|--------|--------|--------|--------|
| Loans and advances to external customers (net) | 7,643  | 7,757  | 264    | 287    | 293    |
| External customer accounts                     | 396    | 390    | 588    | 480    | 628    |
| Risk-weighted assets                           | 91,773 | 89,782 | 87,369 | 92,349 | 91,526 |

| Quarter ended      |           |           |           |           | Year to date |           |
|--------------------|-----------|-----------|-----------|-----------|--------------|-----------|
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| (2,962)            | (2,867)   | (2,548)   | (2,480)   | (2,437)   | (5,829)      | (3,956)   |
| 6                  | 4         | (18)      | 25        | 7         | 10           | —         |
| 2,697              | 6,464     | 2,277     | 2,586     | 2,316     | 9,161        | 3,915     |
| (259)              | 3,601     | (289)     | 131       | (114)     | 3,342        | (41)      |
| —                  | (6)       | 3         | (1)       | —         | (6)          | (3)       |
| 76                 | (187)     | (38)      | 54        | 64        | (111)        | 41        |
| 841                | 756       | (2,387)   | 581       | 833       | 1,597        | 1,549     |
| 658                | 4,164     | (2,711)   | 765       | 783       | 4,822        | 1,546     |
|                    |           |           |           |           |              |           |
| (149)              | 3,679     | (302)     | 224       | (250)     | 3,530        | (205)     |
| —                  | —         | —         | —         | —         | —            | —         |
| (41)               | (53)      | (36)      | (52)      | (22)      | (94)         | (65)      |
| —                  | —         | (3,000)   | —         | —         | —            | —         |
| —                  | —         | —         | (1)       | 1         | —            | 2         |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | —         | —         | 3         | —         | —            | 2         |
| —                  | —         | 6         | —         | —         | —            | —         |
|                    |           |           |           |           |              |           |
| (259)              | 3,605     | (268)     | 151       | (100)     | 3,342        | —         |
| (2,962)            | (2,854)   | (2,540)   | (2,455)   | (2,394)   | (5,829)      | (3,877)   |
| 6                  | 4         | (17)      | 26        | 6         | 10           | 1         |
| —                  | (5)       | 5         | —         | —         | (6)          | (3)       |
| 76                 | (188)     | (62)      | 38        | 56        | (111)        | 10        |
| 841                | 752       | (2,383)   | 582       | 812       | 1,597        | 1,497     |
| 658                | 4,164     | (2,708)   | 771       | 768       | 4,822        | 1,504     |
|                    |           |           |           |           |              |           |
| 20.7%              | 36.6 %    | (1.0)%    | 7.3 %     | 8.0 %     | 20.7%        | 8.0 %     |
|                    |           |           |           |           |              |           |
| Balance sheet date |           |           |           |           |              |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
| 7,676              | 7,859     | 281       | 297       | 307       |              |           |
| 7,643              | 7,827     | 269       | 284       | 294       |              |           |
| 146,808            | 155,869   | 137,797   | 139,835   | 144,522   |              |           |
| 396                | 390       | 596       | 469       | 633       |              |           |
| 91,773             | 89,946    | 88,147    | 92,277    | 92,152    |              |           |
|                    |           |           |           |           |              |           |
| 7,643              | 7,757     | 264       | 287       | 293       |              |           |
| 396                | 390       | 588       | 480       | 628       |              |           |
| 91,773             | 89,782    | 87,369    | 92,349    | 91,526    |              |           |

## HSBC Corporate Centre

### Management View of Reported Revenue – at originally reported average FX rates (\$m)

|                             |              |              |              |            |              |              |             |
|-----------------------------|--------------|--------------|--------------|------------|--------------|--------------|-------------|
| Central Treasury            | (35)         | 9            | 1            | 17         | (20)         | (26)         | 81          |
| Legacy Credit               | 4            | 10           | 7            | 7          | (9)          | 14           | (11)        |
| Other                       | (228)        | 3,582        | (297)        | 107        | (85)         | 3,354        | (111)       |
| <b>Net operating income</b> | <b>(259)</b> | <b>3,601</b> | <b>(289)</b> | <b>131</b> | <b>(114)</b> | <b>3,342</b> | <b>(41)</b> |

#### Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses

### Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

|                             |              |              |              |            |              |              |          |
|-----------------------------|--------------|--------------|--------------|------------|--------------|--------------|----------|
| Central Treasury            | (35)         | 9            | 1            | 17         | (21)         | (26)         | 81       |
| Legacy Credit               | 4            | 10           | 6            | 7          | (9)          | 14           | (11)     |
| Other                       | (228)        | 3,586        | (275)        | 127        | (70)         | 3,354        | (70)     |
| <b>Net operating income</b> | <b>(259)</b> | <b>3,605</b> | <b>(268)</b> | <b>151</b> | <b>(100)</b> | <b>3,342</b> | <b>—</b> |

#### Memo

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses

### Reported revenue notable items (\$m)

|                                                   |       |       |       |     |       |       |       |
|---------------------------------------------------|-------|-------|-------|-----|-------|-------|-------|
| Disposals, acquisitions and related costs         | (149) | 3,679 | (301) | 224 | (250) | 3,530 | (220) |
| Fair value movement on financial instruments      | —     | —     | (1)   | —   | —     | —     | 15    |
| Restructuring and other related costs             | —     | —     | —     | —   | —     | —     | —     |
| Disposal losses on Markets Treasury repositioning | —     | —     | —     | —   | —     | —     | —     |

### Reported cost notable items (\$m)

|                                           |      |      |      |      |      |       |      |
|-------------------------------------------|------|------|------|------|------|-------|------|
| Disposals, acquisitions and related costs | (42) | (61) | (72) | (61) | (40) | (103) | (83) |
| Impairment of non-financial items         | —    | —    | —    | —    | —    | —     | —    |
| Restructuring and other related costs     | 1    | 8    | 36   | 9    | 18   | 9     | 18   |

### Impairment of interest in associate (\$m)

|  |   |   |         |   |   |   |   |
|--|---|---|---------|---|---|---|---|
|  | — | — | (3,000) | — | — | — | — |
|--|---|---|---------|---|---|---|---|

### Reconciling items Currency translation on reported items – Totals (\$m)

|                                                                  |  |       |       |      |       |  |  |
|------------------------------------------------------------------|--|-------|-------|------|-------|--|--|
| Revenue                                                          |  | 4     | 21    | 20   | 14    |  |  |
| <i>of which: net interest income/(expense)</i>                   |  | 13    | 8     | 25   | 43    |  |  |
| <i>of which: net fee income/(expense)</i>                        |  | —     | 1     | 1    | (1)   |  |  |
| ECL                                                              |  | 1     | 2     | 1    | —     |  |  |
| Operating expenses                                               |  | (1)   | (24)  | (16) | (8)   |  |  |
| Share of profit in associates and joint ventures less impairment |  | (4)   | 4     | 1    | (21)  |  |  |
| Loans and advances to external customers (net)                   |  | (70)  | (5)   | 3    | (1)   |  |  |
| External customer accounts                                       |  | —     | (8)   | 11   | (5)   |  |  |
| Risk-weighted assets                                             |  | (164) | (778) | 72   | (626) |  |  |

| Quarter ended |           |           |           |           |  | Year to date |           |
|---------------|-----------|-----------|-----------|-----------|--|--------------|-----------|
| 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| (35)          | 9         | 1         | 17        | (20)      |  | (26)         | 81        |
| 4             | 10        | 7         | 7         | (9)       |  | 14           | (11)      |
| (228)         | 3,582     | (297)     | 107       | (85)      |  | 3,354        | (111)     |
| (259)         | 3,601     | (289)     | 131       | (114)     |  | 3,342        | (41)      |
| 402           | 484       | (92)      | (497)     | 207       |  | 886          | 450       |
| Quarter ended |           |           |           |           |  | Year to date |           |
| 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| (35)          | 9         | 1         | 17        | (21)      |  | (26)         | 81        |
| 4             | 10        | 6         | 7         | (9)       |  | 14           | (11)      |
| (228)         | 3,586     | (275)     | 127       | (70)      |  | 3,354        | (70)      |
| (259)         | 3,605     | (268)     | 151       | (100)     |  | 3,342        | —         |
| 402           | 471       | (151)     | (537)     | 147       |  | 886          | 362       |
| Quarter ended |           |           |           |           |  | Year to date |           |
| 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| (149)         | 3,679     | (301)     | 224       | (250)     |  | 3,530        | (220)     |
| —             | —         | (1)       | —         | —         |  | —            | 15        |
| —             | —         | —         | —         | —         |  | —            | —         |
| —             | —         | —         | —         | —         |  | —            | —         |
| (42)          | (61)      | (72)      | (61)      | (40)      |  | (103)        | (83)      |
| —             | —         | —         | —         | —         |  | —            | —         |
| 1             | 8         | 36        | 9         | 18        |  | 9            | 18        |
| —             | —         | (3,000)   | —         | —         |  | —            | —         |
|               | 4         | 21        | 20        | 14        |  |              |           |
|               | 13        | 8         | 25        | 43        |  |              |           |
|               | —         | 1         | 1         | (1)       |  |              |           |
|               | 1         | 2         | 1         | —         |  |              |           |
|               | (1)       | (24)      | (16)      | (8)       |  |              |           |
|               | (4)       | 4         | 1         | (21)      |  |              |           |
|               | (70)      | (5)       | 3         | (1)       |  |              |           |
|               | —         | (8)       | 11        | (5)       |  |              |           |
|               | (164)     | (778)     | 72        | (626)     |  |              |           |

**HSBC**  
**HSBC UK Bank plc**  
**UK ring-fenced bank**

**HSBC UK Bank plc – TOTAL**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

|                                                                                                         | Quarter ended      |                  |                  |                  |              | Year to date |              |
|---------------------------------------------------------------------------------------------------------|--------------------|------------------|------------------|------------------|--------------|--------------|--------------|
|                                                                                                         | 30-Jun-24          | 31-Mar-24        | 31-Dec-23        | 30-Sep-23        | 30-Jun-23    | 30-Jun-24    | 30-Jun-23    |
| <b>30-Jun-24</b>                                                                                        | <b>3,139</b>       | <b>3,091</b>     | <b>3,008</b>     | <b>3,008</b>     | <b>3,114</b> | <b>6,230</b> | <b>7,389</b> |
| <i>of which: net interest income</i>                                                                    | <i>2,532</i>       | <i>2,531</i>     | <i>2,454</i>     | <i>2,451</i>     | <i>2,527</i> | <i>5,063</i> | <i>4,779</i> |
| <i>of which: net fee income</i>                                                                         | <i>414</i>         | <i>396</i>       | <i>392</i>       | <i>404</i>       | <i>423</i>   | <i>810</i>   | <i>801</i>   |
| Change in expected credit losses and other credit impairment charges                                    | (10)               | (52)             | (47)             | (58)             | (257)        | (62)         | (418)        |
| Total operating expenses                                                                                | (1,206)            | (1,228)          | (1,260)          | (1,172)          | (1,197)      | (2,434)      | (2,180)      |
| Share of profit in associates and joint ventures less impairment                                        | —                  | —                | —                | —                | —            | —            | —            |
| <b>Profit/(loss) before tax</b>                                                                         | <b>1,923</b>       | <b>1,811</b>     | <b>1,701</b>     | <b>1,778</b>     | <b>1,660</b> | <b>3,734</b> | <b>4,791</b> |
| <b>Reported notable items – Totals (\$m)</b>                                                            |                    |                  |                  |                  |              |              |              |
| Revenue                                                                                                 | —                  | —                | (2)              | (59)             | (4)          | —            | 1,507        |
| ECL                                                                                                     | —                  | —                | —                | —                | —            | —            | —            |
| Operating expenses                                                                                      | 4                  | 3                | (9)              | (1)              | (7)          | 7            | (15)         |
| Impairment of interest in associate                                                                     | —                  | —                | —                | —                | —            | —            | —            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |                  |                  |                  |              |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |                    | <b>(14)</b>      | <b>52</b>        | <b>(8)</b>       | <b>23</b>    |              |              |
| <i>of which: net interest income</i>                                                                    |                    | <i>(12)</i>      | <i>43</i>        | <i>(8)</i>       | <i>18</i>    |              |              |
| <i>of which: net fee income</i>                                                                         |                    | <i>(2)</i>       | <i>6</i>         | <i>(1)</i>       | <i>3</i>     |              |              |
| Change in expected credit losses and other credit impairment charges                                    |                    | —                | —                | —                | (2)          |              |              |
| Total operating expenses                                                                                |                    | 6                | (22)             | 3                | (9)          |              |              |
| Share of profit in associates and joint ventures less impairment                                        |                    | —                | —                | —                | —            |              |              |
| <b>Profit/(loss) before tax</b>                                                                         |                    | <b>(8)</b>       | <b>30</b>        | <b>(5)</b>       | <b>12</b>    |              |              |
|                                                                                                         | Balance sheet date |                  |                  |                  |              |              |              |
| <b>30-Jun-24</b>                                                                                        | <b>31-Mar-24</b>   | <b>31-Dec-23</b> | <b>30-Sep-23</b> | <b>30-Jun-23</b> |              |              |              |
| Loans and advances to external customers (net)                                                          | 268,477            | 270,208          | 257,289          | 266,694          |              |              |              |
| Total external assets                                                                                   | 412,144            | 421,223          | 399,266          | 423,448          |              |              |              |
| External customer accounts                                                                              | 333,416            | 339,611          | 324,526          | 345,835          |              |              |              |
| Risk-weighted assets <sup>1</sup>                                                                       | 129,168            | 129,410          | 122,560          | 126,112          |              |              |              |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |                  |                  |                  |              |              |              |
| Loans and advances to external customers (net)                                                          | (32)               | (2,489)          | 9,448            | (1,907)          |              |              |              |
| External customer accounts                                                                              | (39)               | (3,129)          | 11,915           | (2,473)          |              |              |              |
| Risk-weighted assets                                                                                    | (15)               | (1,192)          | 4,500            | (902)            |              |              |              |

## HSBC

### HSBC UK Bank plc

#### UK ring-fenced bank

HSBC UK Bank plc – Wealth and Personal Banking

##### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

| Quarter ended      |           |           |           |           | Year to date |           |
|--------------------|-----------|-----------|-----------|-----------|--------------|-----------|
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| 1,447              | 1,426     | 1,380     | 1,363     | 1,551     | 2,873        | 2,998     |
| 1,229              | 1,223     | 1,171     | 1,216     | 1,320     | 2,452        | 2,579     |
| 74                 | (1)       | 46        | (27)      | (37)      | 73           | (42)      |
| (760)              | (795)     | (779)     | (750)     | (764)     | (1,555)      | (1,435)   |
| —                  | —         | —         | —         | —         | —            | —         |
| 761                | 630       | 647       | 586       | 750       | 1,391        | 1,521     |
| —                  | —         | —         | (67)      | —         | —            | —         |
| —                  | —         | —         | —         | —         | —            | —         |
| 1                  | 2         | 3         | 6         | —         | 3            | —         |
| —                  | —         | —         | —         | —         | —            | —         |
|                    | (6)       | 25        | (4)       | 11        |              |           |
|                    | (6)       | 21        | (3)       | 10        |              |           |
|                    | —         | 1         | —         | —         |              |           |
|                    | 3         | (14)      | 2         | (5)       |              |           |
|                    | —         | —         | —         | —         |              |           |
|                    | (3)       | 12        | (2)       | 6         |              |           |
| Balance sheet date |           |           |           |           |              |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
| 184,056            | 182,812   | 183,109   | 173,051   | 178,787   |              |           |
| 215,682            | 215,856   | 217,665   | 208,518   | 222,342   |              |           |
|                    | (21)      | (1,687)   | 6,354     | (1,278)   |              |           |
|                    | (26)      | (2,005)   | 7,656     | (1,590)   |              |           |

## HSBC

### HSBC UK Bank plc

#### UK ring-fenced bank

HSBC UK Bank plc – Commercial Banking

##### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended      |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|--------------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 1,637              | 1,633     | 1,603     | 1,609     | 1,546     | 3,270        | 4,354     |
| of which: net interest income                                                                    | 1,333              | 1,337     | 1,310     | 1,279     | 1,236     | 2,670        | 2,244     |
| Change in expected credit losses and other credit impairment charges                             | (85)               | (51)      | (93)      | (31)      | (221)     | (136)        | (376)     |
| Total operating expenses                                                                         | (455)              | (442)     | (510)     | (466)     | (470)     | (897)        | (808)     |
| Share of profit in associates and joint ventures less impairment                                 | —                  | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 1,097              | 1,140     | 1,000     | 1,112     | 855       | 2,237        | 3,170     |
| Revenue                                                                                          | —                  | —         | (2)       | 8         | (4)       | —            | 1,507     |
| ECL                                                                                              | —                  | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | 4                  | —         | (14)      | (8)       | (15)      | 4            | (15)      |
| Impairment of interest in associate                                                              | —                  | —         | —         | —         | —         | —            | —         |
| Net operating income before change in expected credit losses and other credit impairment charges |                    | (7)       | 29        | (6)       | 11        |              |           |
| of which: net interest income                                                                    |                    | (6)       | 23        | (4)       | 9         |              |           |
| Change in expected credit losses and other credit impairment charges                             |                    | —         | (2)       | —         | (1)       |              |           |
| Total operating expenses                                                                         |                    | 2         | (9)       | 2         | (3)       |              |           |
| Share of profit in associates and joint ventures less impairment                                 |                    | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |                    | (5)       | 18        | (4)       | 7         |              |           |
|                                                                                                  | Balance sheet date |           |           |           |           |              |           |
|                                                                                                  | 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
| Loans and advances to external customers (net)                                                   | 86,207             | 85,664    | 87,099    | 84,238    | 87,907    |              |           |
| External customer accounts                                                                       | 118,660            | 117,335   | 121,717   | 115,741   | 123,192   |              |           |
| Loans and advances to external customers (net)                                                   |                    | (10)      | (802)     | 3,094     | (629)     |              |           |
| External customer accounts                                                                       |                    | (14)      | (1,122)   | 4,250     | (881)     |              |           |

## HSBC

### HSBC UK Bank plc

#### UK ring-fenced bank

HSBC UK Bank plc – Global Banking and Markets

##### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 50            | 50        | 48        | 47        | 49        | 100          | 96        |
| of which: net interest income                                                                    | (1)           | (1)       | (1)       | —         | (1)       | (2)          | (1)       |
| Change in expected credit losses and other credit impairment charges                             | —             | —         | —         | —         | —         | —            | —         |
| Total operating expenses                                                                         | (14)          | (14)      | (7)       | (13)      | (15)      | (28)         | (27)      |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 36            | 36        | 41        | 34        | 34        | 72           | 69        |
| Reported notable items – Totals (\$m)                                                            |               |           |           |           |           |              |           |
| Revenue                                                                                          | —             | —         | —         | —         | —         | —            | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —             | —         | —         | —         | —         | —            | —         |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges |               | —         | 1         | —         | 1         |              |           |
| of which: net interest income                                                                    |               | —         | —         | —         | —         |              |           |
| Change in expected credit losses and other credit impairment charges                             |               | —         | —         | —         | —         |              |           |
| Total operating expenses                                                                         |               | —         | —         | —         | —         |              |           |
| Share of profit in associates and joint ventures less impairment                                 |               | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |               | —         | 1         | —         | 1         |              |           |
| Balance sheet – reported (\$m)                                                                   |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
| External customer accounts                                                                       | —             | —         | —         | —         | —         |              |           |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   |               | —         | —         | —         | —         |              |           |
| External customer accounts                                                                       |               | —         | —         | —         | —         |              |           |

## HSBC

### HSBC UK Bank plc

#### UK ring-fenced bank

HSBC UK Bank plc – Corporate Centre

##### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

##### Impairment of interest in associate (\$m)

| Quarter ended      |           |           |           |           |  | Year to date |           |
|--------------------|-----------|-----------|-----------|-----------|--|--------------|-----------|
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| 6                  | (18)      | (24)      | (12)      | (31)      |  | (12)         | (59)      |
| (29)               | (28)      | (26)      | (43)      | (29)      |  | (57)         | (43)      |
| —                  | —         | —         | —         | —         |  | —            | —         |
| 22                 | 23        | 37        | 58        | 51        |  | 45           | 90        |
| —                  | —         | —         | —         | —         |  | —            | —         |
| 28                 | 5         | 13        | 46        | 20        |  | 33           | 31        |
|                    |           |           |           |           |  |              |           |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | 3         | —         | 8         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
|                    |           |           |           |           |  |              |           |
| —                  | —         | 1         | —         | (1)       |  | —            | —         |
| —                  | —         | (1)       | —         | (1)       |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | (1)       | 1         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | 1         | (1)       | —         |  | —            | —         |
|                    |           |           |           |           |  |              |           |
| Balance sheet date |           |           |           |           |  | Year to date |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| —                  | —         | —         | —         | —         |  | —            | —         |
| 225                | 225       | 229       | 266       | 301       |  | —            | 1,507     |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | (2)       | 10        | (3)       |  | —            | —         |
|                    |           |           |           |           |  |              |           |
| Quarter ended      |           |           |           |           |  | Year to date |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| —                  | —         | (2)       | 86        | (4)       |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | (145)     | —         |  | —            | —         |
|                    |           |           |           |           |  |              |           |
| 3                  | —         | (16)      | (14)      | (7)       |  | 3            | (15)      |
| —                  | —         | —         | —         | —         |  | —            | —         |
| 1                  | 3         | 7         | 13        | —         |  | 4            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |

## HSBC

### HSBC UK Bank plc

#### UK ring-fenced bank

##### Reported notable items – Wealth and Personal Banking

###### Revenue (\$m)

|                                                     |   |   |   |      |   |   |   |
|-----------------------------------------------------|---|---|---|------|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | —    | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | —    | — | — | — |
| – Restructuring and other related costs             | — | — | — | —    | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | (67) | — | — | — |

###### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | 1 | 2 | 3 | 6 | — | 3 | — |

###### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

##### Reported notable items – Commercial Banking

###### Revenue (\$m)

|                                                     |   |   |     |      |     |   |       |
|-----------------------------------------------------|---|---|-----|------|-----|---|-------|
| – Disposals, acquisitions and related costs         | — | — | (2) | 86   | (4) | — | 1,507 |
| – Fair value movements on financial instruments     | — | — | —   | —    | —   | — | —     |
| – Restructuring and other related costs             | — | — | —   | —    | —   | — | —     |
| – Disposal losses on Markets Treasury repositioning | — | — | —   | (78) | —   | — | —     |

###### Operating expenses (\$m)

|                                             |   |   |      |      |      |   |      |
|---------------------------------------------|---|---|------|------|------|---|------|
| – Disposals, acquisitions and related costs | 3 | — | (15) | (15) | (15) | 3 | (15) |
| – Impairment of non-financial items         | — | — | —    | —    | —    | — | —    |
| – Restructuring and other related costs     | 1 | — | 1    | 7    | —    | 1 | —    |

###### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

##### Reported notable items – Global Banking and Markets

###### Revenue (\$m)

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

###### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | — | — | — | — |

###### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

##### Reported notable items – Corporate Centre

###### Revenue (\$m)

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

###### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | 8 | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | 3 | — | — | — | — |

###### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

## HSBC

### HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### HSBC Bank plc – TOTAL

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

|                                                                                                         | Quarter ended      |                  |                  |                  |                  | Year to date |              |
|---------------------------------------------------------------------------------------------------------|--------------------|------------------|------------------|------------------|------------------|--------------|--------------|
|                                                                                                         | 30-Jun-24          | 31-Mar-24        | 31-Dec-23        | 30-Sep-23        | 30-Jun-23        | 30-Jun-24    | 30-Jun-23    |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>2,186</b>       | <b>2,307</b>     | <b>143</b>       | <b>2,443</b>     | <b>2,271</b>     | <b>4,493</b> | <b>6,703</b> |
| of which: net interest income                                                                           | 414                | 418              | 625              | 642              | 726              | 832          | 1,407        |
| of which: net fee income                                                                                | 393                | 434              | 360              | 335              | 423              | 827          | 832          |
| Change in expected credit losses and other credit impairment charges                                    | 132                | (66)             | (59)             | (80)             | (55)             | 66           | (73)         |
| Total operating expenses                                                                                | (1,589)            | (1,554)          | (1,850)          | (1,447)          | (1,432)          | (3,143)      | (3,089)      |
| Share of profit in associates and joint ventures less impairment                                        | 10                 | 10               | —                | (9)              | —                | 20           | (43)         |
| <b>Profit/(loss) before tax</b>                                                                         | <b>739</b>         | <b>697</b>       | <b>(1,766)</b>   | <b>907</b>       | <b>784</b>       | <b>1,436</b> | <b>3,498</b> |
| <b>Reported notable items – Totals (\$m)</b>                                                            |                    |                  |                  |                  |                  |              |              |
| Revenue                                                                                                 | (115)              | (16)             | (2,112)          | 264              | (6)              | (131)        | 2,101        |
| ECL                                                                                                     | —                  | —                | —                | —                | —                | —            | —            |
| Operating expenses                                                                                      | 2                  | 4                | (29)             | (7)              | (20)             | 6            | (45)         |
| Impairment of interest in associate                                                                     | —                  | —                | —                | —                | —                | —            | —            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |                  |                  |                  |                  |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |                    | <b>(14)</b>      | <b>18</b>        | <b>(15)</b>      | <b>(3)</b>       |              |              |
| of which: net interest income                                                                           |                    | (3)              | (1)              | (7)              | (9)              |              |              |
| of which: net fee income                                                                                |                    | (4)              | —                | (3)              | (4)              |              |              |
| Change in expected credit losses and other credit impairment charges                                    |                    | —                | —                | 1                | —                |              |              |
| Total operating expenses                                                                                |                    | 11               | (21)             | 9                | 1                |              |              |
| Share of profit in associates and joint ventures less impairment                                        |                    | —                | —                | —                | —                |              |              |
| <b>Profit/(loss) before tax</b>                                                                         |                    | <b>(3)</b>       | <b>(3)</b>       | <b>(5)</b>       | <b>(2)</b>       |              |              |
|                                                                                                         | Balance sheet date |                  |                  |                  |                  |              |              |
| <b>Balance sheet – reported (\$m)</b>                                                                   | <b>30-Jun-24</b>   | <b>31-Mar-24</b> | <b>31-Dec-23</b> | <b>30-Sep-23</b> | <b>30-Jun-23</b> |              |              |
| Loans and advances to external customers (net)                                                          | 107,957            | 107,995          | 95,750           | 109,244          | 112,408          |              |              |
| Total external assets                                                                                   | 846,901            | 857,127          | 828,563          | 836,433          | 845,003          |              |              |
| External customer accounts                                                                              | 295,557            | 290,613          | 274,733          | 269,493          | 282,041          |              |              |
| Risk-weighted assets <sup>1</sup>                                                                       | 143,017            | 143,336          | 137,024          | 132,845          | 135,686          |              |              |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |                  |                  |                  |                  |              |              |
| Loans and advances to external customers (net)                                                          |                    | (472)            | (2,224)          | 2,323            | (1,714)          |              |              |
| External customer accounts                                                                              |                    | (822)            | (5,112)          | 7,101            | (3,433)          |              |              |
| Risk-weighted assets                                                                                    |                    | (17)             | (1,263)          | 4,878            | (970)            |              |              |

## HSBC

### HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### HSBC Bank plc – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                         | Quarter ended |            |                |            |            | Year to date |              |
|---------------------------------------------------------------------------------------------------------|---------------|------------|----------------|------------|------------|--------------|--------------|
|                                                                                                         | 30-Jun-24     | 31-Mar-24  | 31-Dec-23      | 30-Sep-23  | 30-Jun-23  | 30-Jun-24    | 30-Jun-23    |
| <b>Reported (\$m)</b>                                                                                   |               |            |                |            |            |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>448</b>    | <b>454</b> | <b>(1,621)</b> | <b>380</b> | <b>450</b> | <b>902</b>   | <b>2,865</b> |
| of which: net interest income                                                                           | 313           | 290        | 287            | 276        | 334        | 603          | 614          |
| Change in expected credit losses and other credit impairment charges                                    | 9             | (1)        | (1)            | 1          | 4          | 8            | 15           |
| Total operating expenses                                                                                | (274)         | (245)      | (322)          | (233)      | (255)      | (519)        | (556)        |
| Share of profit in associates and joint ventures less impairment                                        | —             | —          | —              | —          | —          | —            | —            |
| <b>Profit/(loss) before tax</b>                                                                         | <b>183</b>    | <b>208</b> | <b>(1,944)</b> | <b>148</b> | <b>199</b> | <b>391</b>   | <b>2,324</b> |
| <b>Reported notable items – Totals (\$m)</b>                                                            |               |            |                |            |            |              |              |
| Revenue                                                                                                 | 3             | (13)       | (2,030)        | (7)        | 13         | (10)         | 2,034        |
| ECL                                                                                                     | —             | —          | —              | —          | —          | —            | —            |
| Operating expenses                                                                                      | 1             | —          | (18)           | (2)        | (2)        | 1            | (23)         |
| Impairment of interest in associate                                                                     | —             | —          | —              | —          | —          | —            | —            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |               |            |                |            |            |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |               | <b>(4)</b> | <b>—</b>       | <b>(4)</b> | <b>(2)</b> |              |              |
| of which: net interest income                                                                           |               | (2)        | 3              | (2)        | (1)        |              |              |
| Change in expected credit losses and other credit impairment charges                                    |               | —          | —              | —          | —          |              |              |
| Total operating expenses                                                                                |               | 3          | (1)            | 2          | 2          |              |              |
| Share of profit in associates and joint ventures less impairment                                        |               | —          | —              | —          | —          |              |              |
| <b>Profit/(loss) before tax</b>                                                                         |               | <b>(1)</b> | <b>(1)</b>     | <b>(2)</b> | <b>—</b>   |              |              |
| <b>Balance sheet – reported (\$m)</b>                                                                   |               |            |                |            |            |              |              |
| <b>Loans and advances to external customers (net)</b>                                                   | <b>19,790</b> | 20,104     | 17,421         | 30,176     | 33,104     |              |              |
| <b>External customer accounts</b>                                                                       | <b>52,939</b> | 51,789     | 35,527         | 52,210     | 64,870     |              |              |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |               |            |                |            |            |              |              |
| Loans and advances to external customers (net)                                                          |               | (23)       | (455)          | 446        | (611)      |              |              |
| External customer accounts                                                                              |               | (79)       | (545)          | 1,172      | (874)      |              |              |

## HSBC

### HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### HSBC Bank plc – Commercial Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended      |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|--------------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 531                | 562       | 582       | 509       | 552       | 1,093        | 1,079     |
| of which: net interest income                                                                    | 372                | 408       | 438       | 400       | 453       | 780          | 817       |
| Change in expected credit losses and other credit impairment charges                             | (6)                | (35)      | (78)      | (48)      | —         | (41)         | 22        |
| Total operating expenses                                                                         | (225)              | (221)     | (254)     | (194)     | (131)     | (446)        | (374)     |
| Share of profit in associates and joint ventures less impairment                                 | —                  | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 300                | 306       | 250       | 267       | 421       | 606          | 727       |
| Revenue                                                                                          | —                  | —         | —         | (14)      | —         | —            | —         |
| ECL                                                                                              | —                  | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | 1                  | 1         | (1)       | 9         | —         | 2            | —         |
| Impairment of interest in associate                                                              | —                  | —         | —         | —         | —         | —            | —         |
| Net operating income before change in expected credit losses and other credit impairment charges |                    | (3)       | 2         | (4)       | (3)       |              |           |
| of which: net interest income                                                                    |                    | (2)       | 2         | (3)       | (3)       |              |           |
| Change in expected credit losses and other credit impairment charges                             |                    | —         | —         | —         | —         |              |           |
| Total operating expenses                                                                         |                    | 2         | (1)       | 2         | 1         |              |           |
| Share of profit in associates and joint ventures less impairment                                 |                    | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |                    | (1)       | 1         | (2)       | (2)       |              |           |
|                                                                                                  | Balance sheet date |           |           |           |           |              |           |
|                                                                                                  | 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
| Loans and advances to external customers (net)                                                   | 32,662             | 32,989    | 30,880    | 29,111    | 30,980    |              |           |
| External customer accounts                                                                       | 75,294             | 73,361    | 73,384    | 65,615    | 66,876    |              |           |
| Loans and advances to external customers (net)                                                   |                    | (262)     | (966)     | 429       | (571)     |              |           |
| External customer accounts                                                                       |                    | (356)     | (1,765)   | 1,431     | (987)     |              |           |

## HSBC

### HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### HSBC Bank plc – Global Banking and Markets

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 1,378         | 1,410     | 1,191     | 1,213     | 1,275     | 2,788        | 2,689     |
| of which: net interest income                                                                    | 601           | 551       | 536       | 459       | 658       | 1,152        | 1,033     |
| Change in expected credit losses and other credit impairment charges                             | 131           | (25)      | 20        | (34)      | (58)      | 106          | (107)     |
| Total operating expenses                                                                         | (1,031)       | (1,041)   | (1,219)   | (977)     | (977)     | (2,072)      | (2,059)   |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 478           | 344       | (8)       | 202       | 240       | 822          | 523       |
| Reported notable items – Totals (\$m)                                                            |               |           |           |           |           |              |           |
| Revenue                                                                                          | (14)          | —         | —         | (73)      | —         | (14)         | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | 1             | 2         | 8         | 2         | —         | 3            | 3         |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges |               | (7)       | 14        | (6)       | —         |              |           |
| of which: net interest income                                                                    |               | (3)       | 6         | (3)       | —         |              |           |
| Change in expected credit losses and other credit impairment charges                             |               | —         | 1         | —         | —         |              |           |
| Total operating expenses                                                                         |               | 6         | (17)      | 5         | (2)       |              |           |
| Share of profit in associates and joint ventures less impairment                                 |               | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |               | (1)       | (2)       | (1)       | (2)       |              |           |
| Balance sheet – reported (\$m)                                                                   |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 48,008        | 47,222    | 47,332    | 49,842    | 48,199    |              |           |
| External customer accounts                                                                       | 167,258       | 165,375   | 165,636   | 151,571   | 150,150   |              |           |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   |               | (117)     | (800)     | 1,447     | (529)     |              |           |
| External customer accounts                                                                       |               | (386)     | (2,797)   | 4,496     | (1,570)   |              |           |

## HSBC

### HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### HSBC Bank plc – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

##### Impairment of interest in associate (\$m)

| Quarter ended      |           |           |           |           | Year to date |           |
|--------------------|-----------|-----------|-----------|-----------|--------------|-----------|
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| (172)              | (119)     | (10)      | 341       | (6)       | (291)        | 70        |
| (871)              | (831)     | (635)     | (494)     | (718)     | (1,702)      | (1,057)   |
| (1)                | (5)       | 1         | —         | —         | (6)          | (2)       |
| (59)               | (47)      | (55)      | (43)      | (70)      | (106)        | (100)     |
| 10                 | 10        | —         | (9)       | —         | 20           | (43)      |
| (222)              | (161)     | (64)      | 289       | (76)      | (383)        | (75)      |
|                    |           |           |           |           |              |           |
| (104)              | (3)       | (81)      | 358       | (20)      | (107)        | 67        |
| —                  | —         | —         | —         | —         | —            | —         |
| (1)                | 1         | (17)      | (16)      | (18)      | —            | (25)      |
| —                  | —         | —         | —         | —         | —            | —         |
|                    |           |           |           |           |              |           |
|                    | 2         | —         | (2)       | 3         |              |           |
|                    | 4         | (12)      | 1         | (5)       |              |           |
|                    | —         | —         | —         | —         |              |           |
|                    | —         | —         | 1         | (1)       |              |           |
|                    | —         | —         | —         | —         |              |           |
|                    | 2         | —         | (1)       | 2         |              |           |
|                    |           |           |           |           |              |           |
| Balance sheet date |           |           |           |           |              |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
| 7,497              | 7,680     | 117       | 114       | 124       |              |           |
| 67                 | 88        | 186       | 97        | 145       |              |           |
|                    |           |           |           |           |              |           |
|                    | (70)      | (3)       | 2         | (2)       |              |           |
|                    | —         | (6)       | 2         | (2)       |              |           |
|                    |           |           |           |           |              |           |
| Quarter ended      |           |           |           |           | Year to date |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| (115)              | (16)      | (2,112)   | (3)       | (6)       | (131)        | 2,101     |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | —         | —         | 361       | —         | —            | —         |
| —                  | —         | —         | (94)      | —         | —            | —         |
|                    |           |           |           |           |              |           |
| —                  | (5)       | (43)      | (23)      | (20)      | (5)          | (45)      |
| —                  | —         | —         | —         | —         | —            | —         |
| 2                  | 9         | 14        | 16        | —         | 11           | —         |
|                    |           |           |           |           |              |           |
| —                  | —         | —         | —         | —         | —            | —         |

## HSBC

### HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

|                                                     |   |      |         |     |    |      |       |
|-----------------------------------------------------|---|------|---------|-----|----|------|-------|
| – Disposals, acquisitions and related costs         | 3 | (13) | (2,030) | —   | 13 | (10) | 2,034 |
| – Fair value movements on financial instruments     | — | —    | —       | —   | —  | —    | —     |
| – Restructuring and other related costs             | — | —    | —       | —   | —  | —    | —     |
| – Disposal losses on Markets Treasury repositioning | — | —    | —       | (7) | —  | —    | —     |

##### Operating expenses (\$m)

|                                             |   |   |      |     |     |   |      |
|---------------------------------------------|---|---|------|-----|-----|---|------|
| – Disposals, acquisitions and related costs | 1 | — | (18) | (3) | (2) | 1 | (23) |
| – Impairment of non-financial items         | — | — | —    | —   | —   | — | —    |
| – Restructuring and other related costs     | — | — | —    | 1   | —   | — | —    |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

|                                                     |   |   |   |      |   |   |   |
|-----------------------------------------------------|---|---|---|------|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | —    | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | —    | — | — | — |
| – Restructuring and other related costs             | — | — | — | —    | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | (14) | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |     |   |   |   |   |
|---------------------------------------------|---|---|-----|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | —   | — | — | — | — |
| – Impairment of non-financial items         | — | — | —   | — | — | — | — |
| – Restructuring and other related costs     | 1 | 1 | (1) | 9 | — | 2 | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

|                                                     |      |   |   |      |   |      |   |
|-----------------------------------------------------|------|---|---|------|---|------|---|
| – Disposals, acquisitions and related costs         | (14) | — | — | —    | — | (14) | — |
| – Fair value movements on financial instruments     | —    | — | — | —    | — | —    | — |
| – Restructuring and other related costs             | —    | — | — | —    | — | —    | — |
| – Disposal losses on Markets Treasury repositioning | —    | — | — | (73) | — | —    | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | 3 |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | 1 | 2 | 8 | 2 | — | 3 | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

|                                                     |       |     |      |     |      |       |    |
|-----------------------------------------------------|-------|-----|------|-----|------|-------|----|
| – Disposals, acquisitions and related costs         | (104) | (3) | (81) | (3) | (20) | (107) | 67 |
| – Fair value movements on financial instruments     | —     | —   | —    | —   | —    | —     | —  |
| – Restructuring and other related costs             | —     | —   | —    | 361 | —    | —     | —  |
| – Disposal losses on Markets Treasury repositioning | —     | —   | —    | —   | —    | —     | —  |

##### Operating expenses (\$m)

|                                             |     |     |      |      |      |     |      |
|---------------------------------------------|-----|-----|------|------|------|-----|------|
| – Disposals, acquisitions and related costs | (1) | (5) | (24) | (20) | (18) | (6) | (25) |
| – Impairment of non-financial items         | —   | —   | —    | —    | —    | —   | —    |
| – Restructuring and other related costs     | —   | 6   | 7    | 4    | —    | 6   | —    |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited – TOTAL

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

| Quarter ended      |           |           |           |           | Year to date |           |
|--------------------|-----------|-----------|-----------|-----------|--------------|-----------|
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| 8,496              | 8,469     | 7,646     | 7,720     | 8,199     | 16,965       | 16,533    |
| 3,667              | 3,787     | 4,008     | 4,299     | 4,211     | 7,454        | 8,398     |
| 1,364              | 1,325     | 1,073     | 1,231     | 1,246     | 2,689        | 2,555     |
| (184)              | (271)     | (437)     | (748)     | (389)     | (455)        | (456)     |
| (3,545)            | (3,352)   | (3,520)   | (3,368)   | (3,423)   | (6,897)      | (6,507)   |
| 669                | 611       | (2,522)   | 479       | 681       | 1,280        | 1,347     |
| 5,436              | 5,457     | 1,167     | 4,083     | 5,068     | 10,893       | 10,917    |
|                    |           |           |           |           |              |           |
| —                  | —         | (134)     | (339)     | —         | —            | —         |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | —         | 2         | 8         | —         | —            | —         |
| —                  | —         | (3,000)   | —         | —         | —            | —         |
|                    |           |           |           |           |              |           |
|                    | (32)      | (20)      | (29)      | (70)      |              |           |
|                    | (14)      | (10)      | (17)      | (41)      |              |           |
|                    | (8)       | (4)       | (6)       | (15)      |              |           |
|                    | —         | 1         | 2         | (1)       |              |           |
|                    | 12        | 8         | 11        | 29        |              |           |
|                    | (4)       | 5         | —         | (21)      |              |           |
|                    | (24)      | (6)       | (16)      | (63)      |              |           |
|                    |           |           |           |           |              |           |
| Balance sheet date |           |           |           |           |              |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
| 453,642            | 449,043   | 455,315   | 453,443   | 464,546   |              |           |
| 1,312,968          | 1,310,867 | 1,295,969 | 1,281,257 | 1,273,728 |              |           |
| 799,086            | 776,288   | 801,430   | 766,225   | 775,430   |              |           |
| 401,244            | 401,650   | 396,677   | 385,629   | 391,470   |              |           |
|                    |           |           |           |           |              |           |
|                    | 454       | (4,667)   | 1,596     | (991)     |              |           |
|                    | 195       | (7,128)   | 1,818     | (1,517)   |              |           |
|                    | (603)     | (4,194)   | 161       | (1,898)   |              |           |

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                         | Quarter ended  |              |              |              |              | Year to date |              |
|---------------------------------------------------------------------------------------------------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                                                                                         | 30-Jun-24      | 31-Mar-24    | 31-Dec-23    | 30-Sep-23    | 30-Jun-23    | 30-Jun-24    | 30-Jun-23    |
| <b>Reported (\$m)</b>                                                                                   |                |              |              |              |              |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>3,901</b>   | <b>3,769</b> | <b>3,284</b> | <b>3,462</b> | <b>3,640</b> | <b>7,670</b> | <b>7,265</b> |
| of which: net interest income                                                                           | 2,566          | 2,498        | 2,524        | 2,705        | 2,557        | 5,064        | 4,956        |
| Change in expected credit losses and other credit impairment charges                                    | (50)           | (63)         | (93)         | (54)         | (48)         | (113)        | (123)        |
| Total operating expenses                                                                                | (1,707)        | (1,614)      | (1,740)      | (1,607)      | (1,629)      | (3,321)      | (3,096)      |
| Share of profit in associates and joint ventures less impairment                                        | 11             | 10           | 14           | 8            | 13           | 21           | 28           |
| <b>Profit/(loss) before tax</b>                                                                         | <b>2,155</b>   | <b>2,102</b> | <b>1,465</b> | <b>1,809</b> | <b>1,976</b> | <b>4,257</b> | <b>4,074</b> |
| <b>Reported notable items – Totals (\$m)</b>                                                            |                |              |              |              |              |              |              |
| Revenue                                                                                                 | —              | —            | (71)         | (180)        | —            | —            | —            |
| ECL                                                                                                     | —              | —            | —            | —            | —            | —            | —            |
| Operating expenses                                                                                      | —              | —            | 1            | 6            | —            | —            | —            |
| Impairment of interest in associate                                                                     | —              | —            | —            | —            | —            | —            | —            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                |              |              |              |              |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |                | <b>(10)</b>  | <b>(5)</b>   | <b>(6)</b>   | <b>(15)</b>  |              |              |
| of which: net interest income                                                                           |                | (5)          | (2)          | (4)          | (11)         |              |              |
| Change in expected credit losses and other credit impairment charges                                    |                | 1            | 1            | 1            | —            |              |              |
| Total operating expenses                                                                                |                | 6            | 3            | 5            | 15           |              |              |
| Share of profit in associates and joint ventures less impairment                                        |                | —            | —            | —            | —            |              |              |
| <b>Profit/(loss) before tax</b>                                                                         |                | <b>(3)</b>   | <b>(1)</b>   | <b>—</b>     | <b>—</b>     |              |              |
| <b>Balance sheet – reported (\$m)</b>                                                                   |                |              |              |              |              |              |              |
| <b>Loans and advances to external customers (net)</b>                                                   | <b>199,640</b> | 197,883      | 200,694      | 197,634      | 199,201      |              |              |
| <b>External customer accounts</b>                                                                       | <b>461,834</b> | 456,063      | 463,227      | 442,677      | 442,342      |              |              |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                |              |              |              |              |              |              |
| <b>Loans and advances to external customers (net)</b>                                                   |                | 587          | (1,644)      | 1,107        | 17           |              |              |
| <b>External customer accounts</b>                                                                       |                | 677          | (2,622)      | 1,590        | 376          |              |              |

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited – Commercial Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 2,386         | 2,439     | 2,357     | 2,364     | 2,463     | 4,825        | 4,889     |
| of which: net interest income                                                                    | 1,890         | 1,933     | 1,949     | 2,001     | 1,972     | 3,823        | 3,838     |
| Change in expected credit losses and other credit impairment charges                             | (44)          | (207)     | (329)     | (547)     | (311)     | (251)        | (323)     |
| Total operating expenses                                                                         | (754)         | (692)     | (771)     | (713)     | (710)     | (1,446)      | (1,352)   |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 1,588         | 1,540     | 1,257     | 1,104     | 1,442     | 3,128        | 3,214     |
| Reported notable items – Totals (\$m)                                                            |               |           |           |           |           |              |           |
| Revenue                                                                                          | —             | —         | (39)      | (98)      | —         | —            | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —             | —         | —         | —         | —         | —            | —         |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges |               | (10)      | (7)       | (13)      | (27)      |              |           |
| of which: net interest income                                                                    |               | (8)       | (6)       | (10)      | (21)      |              |           |
| Change in expected credit losses and other credit impairment charges                             |               | —         | 1         | 2         | (1)       |              |           |
| Total operating expenses                                                                         |               | 3         | 2         | 4         | 9         |              |           |
| Share of profit in associates and joint ventures less impairment                                 |               | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |               | (7)       | (4)       | (7)       | (19)      |              |           |
| Balance sheet – reported (\$m)                                                                   |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 147,352       | 145,591   | 147,798   | 150,337   | 155,697   |              |           |
| External customer accounts                                                                       | 212,518       | 203,757   | 215,796   | 207,208   | 211,366   |              |           |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   |               | 12        | (1,741)   | 354       | (662)     |              |           |
| External customer accounts                                                                       |               | (45)      | (2,215)   | 318       | (853)     |              |           |

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited – Global Banking and Markets

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 2,183         | 2,311     | 2,007     | 1,980     | 2,048     | 4,494        | 4,287     |
| of which: net interest income                                                                    | 1,017         | 1,060     | 1,092     | 1,113     | 967       | 2,077        | 1,901     |
| Change in expected credit losses and other credit impairment charges                             | (91)          | (2)       | (18)      | (146)     | (31)      | (93)         | (9)       |
| Total operating expenses                                                                         | (961)         | (908)     | (975)     | (920)     | (943)     | (1,869)      | (1,777)   |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 1,131         | 1,401     | 1,014     | 914       | 1,074     | 2,532        | 2,501     |
| Reported notable items – Totals (\$m)                                                            |               |           |           |           |           |              |           |
| Revenue                                                                                          | —             | —         | (24)      | (61)      | —         | —            | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —             | —         | —         | 1         | —         | —            | —         |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges |               | (16)      | (12)      | (15)      | (35)      |              |           |
| of which: net interest income                                                                    |               | (7)       | (6)       | (7)       | (14)      |              |           |
| Change in expected credit losses and other credit impairment charges                             |               | —         | —         | —         | —         |              |           |
| Total operating expenses                                                                         |               | 5         | 5         | 5         | 12        |              |           |
| Share of profit in associates and joint ventures less impairment                                 |               | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |               | (11)      | (7)       | (10)      | (23)      |              |           |
| Balance sheet – reported (\$m)                                                                   |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 106,504       | 105,421   | 106,672   | 105,302   | 109,478   |              |           |
| External customer accounts                                                                       | 124,731       | 116,465   | 122,403   | 116,336   | 121,718   |              |           |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   |               | (146)     | (1,281)   | 135       | (346)     |              |           |
| External customer accounts                                                                       |               | (437)     | (2,290)   | (89)      | (1,039)   |              |           |

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

##### Impairment of interest in associate (\$m)

| Quarter ended                                                                                    |           |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24 | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Reported (\$m)                                                                                   | 26        | (49)      | (2)       | (85)      | 47        | (23)         | 91        |
| Net operating income before change in expected credit losses and other credit impairment charges | (1,807)   | (1,703)   | (1,557)   | (1,519)   | (1,287)   | (3,510)      | (2,298)   |
| of which: net interest income/(expense)                                                          | 1         | —         | 2         | —         | —         | 1            | (1)       |
| Change in expected credit losses and other credit impairment charges                             | (124)     | (137)     | (33)      | (129)     | (141)     | (261)        | (282)     |
| Total operating expenses                                                                         | 658       | 601       | (2,536)   | 471       | 668       | 1,259        | 1,319     |
| Share of profit in associates and joint ventures less impairment                                 | 561       | 415       | (2,569)   | 257       | 574       | 976          | 1,127     |
| Profit/(loss) before tax                                                                         |           |           |           |           |           |              |           |
| Reported notable items – Totals (\$m)                                                            |           |           |           |           |           |              |           |
| Revenue                                                                                          | —         | —         | —         | —         | —         | —            | —         |
| ECL                                                                                              | —         | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —         | —         | —         | 1         | —         | —            | —         |
| Impairment of interest in associate                                                              | —         | —         | (3,000)   | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |           |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges |           | 3         | 2         | 3         | 4         |              |           |
| of which: net interest income/(expense)                                                          |           | 5         | 4         | 4         | 5         |              |           |
| Change in expected credit losses and other credit impairment charges                             |           | —         | —         | —         | —         |              |           |
| Total operating expenses                                                                         |           | (3)       | (2)       | (2)       | (6)       |              |           |
| Share of profit in associates and joint ventures less impairment                                 |           | (4)       | 5         | —         | (20)      |              |           |
| Profit/(loss) before tax                                                                         |           | (4)       | 5         | 1         | (22)      |              |           |
| Balance sheet – reported (\$m)                                                                   |           |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 30-Jun-24 | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
| External customer accounts                                                                       | 146       | 148       | 151       | 170       | 171       |              |           |
|                                                                                                  | 3         | 4         | 4         | 4         | 4         |              |           |
| Impact of foreign currency translation differences (\$m)                                         |           |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   |           | —         | (1)       | —         | —         |              |           |
| External customer accounts                                                                       |           | —         | —         | —         | —         |              |           |
| Reported notable items – Total                                                                   |           |           |           |           |           |              |           |
| Revenue (\$m)                                                                                    |           |           |           |           |           |              |           |
| – Disposals, acquisitions and related costs                                                      | 30-Jun-24 | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| – Fair value movements on financial instruments                                                  | —         | —         | —         | —         | —         | —            | —         |
| – Restructuring and other related costs                                                          | —         | —         | —         | —         | —         | —            | —         |
| – Disposal losses on Markets Treasury repositioning                                              | —         | —         | (134)     | (339)     | —         | —            | —         |
| Operating expenses (\$m)                                                                         |           |           |           |           |           |              |           |
| – Disposals, acquisitions and related costs                                                      | —         | —         | —         | —         | —         | —            | —         |
| – Impairment of non-financial items                                                              | —         | —         | —         | —         | —         | —            | —         |
| – Restructuring and other related costs                                                          | —         | —         | 2         | 8         | —         | —            | —         |
| Impairment of interest in associate (\$m)                                                        | —         | —         | (3,000)   | —         | —         | —            | —         |

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

|                                                     |   |   |      |       |   |   |   |
|-----------------------------------------------------|---|---|------|-------|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —    | —     | — | — | — |
| – Fair value movements on financial instruments     | — | — | —    | —     | — | — | — |
| – Restructuring and other related costs             | — | — | —    | —     | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (71) | (180) | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | 1 | 6 | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

|                                                     |   |   |      |      |   |   |   |
|-----------------------------------------------------|---|---|------|------|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —    | —    | — | — | — |
| – Fair value movements on financial instruments     | — | — | —    | —    | — | — | — |
| – Restructuring and other related costs             | — | — | —    | —    | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (39) | (98) | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | — | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

|                                                     |   |   |      |      |   |   |   |
|-----------------------------------------------------|---|---|------|------|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —    | —    | — | — | — |
| – Fair value movements on financial instruments     | — | — | —    | —    | — | — | — |
| – Restructuring and other related costs             | — | — | —    | —    | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (24) | (61) | — | — | — |

##### Operating expenses (\$m)

|                                                 |   |   |   |   |   |   |   |
|-------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs     | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments | — | — | — | — | — | — | — |
| – Restructuring and other related costs         | — | — | — | 1 | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | 1 | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |         |   |   |   |   |
|--|---|---|---------|---|---|---|---|
|  | — | — | (3,000) | — | — | — | — |
|--|---|---|---------|---|---|---|---|

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – TOTAL

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

|                                                                                                         | Quarter ended      |              |              |              |              | Year to date  |               |
|---------------------------------------------------------------------------------------------------------|--------------------|--------------|--------------|--------------|--------------|---------------|---------------|
|                                                                                                         | 30-Jun-24          | 31-Mar-24    | 31-Dec-23    | 30-Sep-23    | 30-Jun-23    | 30-Jun-24     | 30-Jun-23     |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>5,276</b>       | <b>5,246</b> | <b>4,857</b> | <b>4,837</b> | <b>5,029</b> | <b>10,522</b> | <b>10,253</b> |
| of which: net interest income                                                                           | 2,012              | 2,166        | 2,356        | 2,649        | 2,512        | 4,178         | 4,955         |
| of which: net fee income                                                                                | 819                | 739          | 616          | 736          | 747          | 1,558         | 1,541         |
| Change in expected credit losses and other credit impairment charges                                    | (152)              | (234)        | (375)        | (659)        | (450)        | (386)         | (494)         |
| Total operating expenses                                                                                | (2,053)            | (1,972)      | (2,070)      | (1,955)      | (1,981)      | (4,025)       | (3,750)       |
| Share of profit in associates and joint ventures less impairment                                        | 6                  | 3            | 9            | 5            | 10           | 9             | 16            |
| <b>Profit/(loss) before tax</b>                                                                         | <b>3,077</b>       | <b>3,043</b> | <b>2,421</b> | <b>2,228</b> | <b>2,608</b> | <b>6,120</b>  | <b>6,025</b>  |
| <b>Reported notable items – Totals (\$m)</b>                                                            |                    |              |              |              |              |               |               |
| Revenue                                                                                                 | —                  | —            | (134)        | (339)        | —            | —             | —             |
| ECL                                                                                                     | —                  | —            | —            | —            | —            | —             | —             |
| Operating expenses                                                                                      | —                  | —            | —            | 4            | —            | —             | —             |
| Impairment of interest in associate                                                                     | —                  | —            | —            | —            | —            | —             | —             |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |              |              |              |              |               |               |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |                    | <b>1</b>     | <b>(2)</b>   | <b>3</b>     | <b>14</b>    |               |               |
| of which: net interest income                                                                           |                    | 1            | (1)          | 2            | 6            |               |               |
| of which: net fee income                                                                                |                    | 1            | —            | 1            | 2            |               |               |
| Change in expected credit losses and other credit impairment charges                                    |                    | —            | —            | (1)          | (1)          |               |               |
| Total operating expenses                                                                                |                    | —            | 1            | (1)          | (5)          |               |               |
| Share of profit in associates and joint ventures less impairment                                        |                    | —            | —            | —            | —            |               |               |
| <b>Profit/(loss) before tax</b>                                                                         |                    | <b>1</b>     | <b>(1)</b>   | <b>1</b>     | <b>8</b>     |               |               |
|                                                                                                         | Balance sheet date |              |              |              |              |               |               |
|                                                                                                         | 30-Jun-24          | 31-Mar-24    | 31-Dec-23    | 30-Sep-23    | 30-Jun-23    |               |               |
| Loans and advances to external customers (net)                                                          | 274,806            | 275,070      | 279,551      | 281,837      | 288,957      |               |               |
| Total external assets                                                                                   | 845,960            | 834,691      | 821,054      | 815,927      | 807,229      |               |               |
| External customer accounts                                                                              | 543,776            | 527,035      | 543,504      | 528,375      | 529,574      |               |               |
| Risk-weighted assets                                                                                    | 198,032            | 196,722      | 195,705      | 192,175      | 196,618      |               |               |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |              |              |              |              |               |               |
| Loans and advances to external customers (net)                                                          |                    | 574          | 111          | 807          | 976          |               |               |
| External customer accounts                                                                              |                    | 1,100        | 215          | 1,512        | 1,790        |               |               |
| Risk-weighted assets                                                                                    |                    | 365          | 68           | 486          | 589          |               |               |

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 2,928         | 2,813     | 2,610     | 2,720     | 2,743     | 5,741        | 5,466     |
| of which: net interest income                                                                    | 1,919         | 1,844     | 1,892     | 2,055     | 1,892     | 3,763        | 3,633     |
| Change in expected credit losses and other credit impairment charges                             | (22)          | (47)      | (52)      | (50)      | (49)      | (69)         | (93)      |
| Total operating expenses                                                                         | (1,006)       | (965)     | (1,050)   | (945)     | (970)     | (1,971)      | (1,830)   |
| Share of profit in associates and joint ventures less impairment                                 | 4             | 2         | 9         | 3         | 8         | 6            | 13        |
| Profit/(loss) before tax                                                                         | 1,904         | 1,803     | 1,517     | 1,728     | 1,732     | 3,707        | 3,556     |
| Revenue                                                                                          | —             | —         | (70)      | (180)     | —         | —            | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —             | —         | —         | 3         | —         | —            | —         |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Net operating income before change in expected credit losses and other credit impairment charges |               | 2         | (2)       | 2         | 8         |              |           |
| of which: net interest income                                                                    |               | 1         | —         | 2         | 5         |              |           |
| Change in expected credit losses and other credit impairment charges                             |               | —         | —         | —         | —         |              |           |
| Total operating expenses                                                                         |               | (1)       | 1         | —         | (3)       |              |           |
| Share of profit in associates and joint ventures less impairment                                 |               | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |               | 1         | (1)       | 2         | 5         |              |           |
| Balance sheet date                                                                               |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
|                                                                                                  | 138,747       | 137,891   | 138,913   | 138,054   | 137,508   |              |           |
| External customer accounts                                                                       | 358,697       | 355,135   | 363,286   | 349,640   | 349,121   |              |           |
| Loans and advances to external customers (net)                                                   |               | 288       | 55        | 395       | 465       |              |           |
| External customer accounts                                                                       |               | 742       | 144       | 1,001     | 1,180     |              |           |

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Commercial Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

| Quarter ended      |           |           |           |           |  | Year to date |           |
|--------------------|-----------|-----------|-----------|-----------|--|--------------|-----------|
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| 1,355              | 1,415     | 1,360     | 1,356     | 1,435     |  | 2,770        | 2,848     |
| 1,095              | 1,144     | 1,157     | 1,206     | 1,174     |  | 2,239        | 2,261     |
| (47)               | (184)     | (301)     | (485)     | (345)     |  | (231)        | (336)     |
| (390)              | (353)     | (401)     | (372)     | (374)     |  | (743)        | (701)     |
| —                  | —         | —         | —         | —         |  | —            | —         |
| 918                | 878       | 658       | 499       | 716       |  | 1,796        | 1,811     |
|                    |           |           |           |           |  |              |           |
| —                  | —         | (39)      | (98)      | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
|                    |           |           |           |           |  |              |           |
|                    | —         | (1)       | —         | 4         |  |              |           |
|                    | 1         | —         | —         | 3         |  |              |           |
|                    | —         | —         | —         | (1)       |  |              |           |
|                    | —         | 1         | —         | (1)       |  |              |           |
|                    | —         | —         | —         | —         |  |              |           |
|                    | —         | —         | —         | 2         |  |              |           |
|                    |           |           |           |           |  |              |           |
| Balance sheet date |           |           |           |           |  |              |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  |              |           |
| 76,911             | 76,859    | 78,612    | 81,808    | 85,625    |  |              |           |
| 134,532            | 128,306   | 134,336   | 131,482   | 131,359   |  |              |           |
|                    |           |           |           |           |  |              |           |
|                    | 160       | 31        | 234       | 290       |  |              |           |
|                    | 268       | 54        | 377       | 444       |  |              |           |

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Global Banking and Markets

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

| Quarter ended      |           |           |           |           |  | Year to date |           |
|--------------------|-----------|-----------|-----------|-----------|--|--------------|-----------|
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| 1,014              | 1,077     | 893       | 888       | 919       |  | 2,091        | 1,976     |
| 438                | 487       | 508       | 492       | 458       |  | 925          | 848       |
| (82)               | (3)       | (22)      | (125)     | (55)      |  | (85)         | (64)      |
| (564)              | (526)     | (577)     | (546)     | (556)     |  | (1,090)      | (1,029)   |
| —                  | —         | —         | —         | —         |  | —            | —         |
| 368                | 548       | 294       | 217       | 308       |  | 916          | 883       |
|                    |           |           |           |           |  |              |           |
| —                  | —         | (24)      | (61)      | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | 1         | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
|                    |           |           |           |           |  |              |           |
|                    | —         | —         | —         | 2         |  |              |           |
|                    | —         | —         | —         | 1         |  |              |           |
|                    | —         | —         | —         | —         |  |              |           |
|                    | —         | —         | —         | (2)       |  |              |           |
|                    | —         | —         | —         | —         |  |              |           |
|                    | —         | —         | —         | —         |  |              |           |
| Balance sheet date |           |           |           |           |  |              |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  |              |           |
| 59,011             | 60,182    | 61,885    | 61,838    | 65,686    |  |              |           |
| 50,548             | 43,594    | 45,882    | 47,253    | 49,094    |  |              |           |
|                    |           |           |           |           |  |              |           |
|                    | 126       | 24        | 177       | 222       |  |              |           |
|                    | 91        | 18        | 135       | 166       |  |              |           |

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

##### Impairment of interest in associate (\$m)

| Quarter ended      |           |           |           |           |  | Year to date |           |
|--------------------|-----------|-----------|-----------|-----------|--|--------------|-----------|
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| (22)               | (59)      | (6)       | (128)     | (67)      |  | (81)         | (36)      |
| (1,440)            | (1,309)   | (1,202)   | (1,102)   | (1,014)   |  | (2,749)      | (1,789)   |
| —                  | —         | —         | —         | —         |  | —            | —         |
| (93)               | (127)     | (43)      | (91)      | (82)      |  | (220)        | (190)     |
| —                  | 2         | 2         | 1         | 1         |  | 2            | 3         |
| (115)              | (184)     | (47)      | (218)     | (148)     |  | (299)        | (223)     |
| Balance sheet date |           |           |           |           |  |              |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  |              |           |
| 138                | 138       | 141       | 137       | 137       |  |              |           |
| —                  | —         | —         | —         | —         |  |              |           |
| Balance sheet date |           |           |           |           |  |              |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  |              |           |
| —                  | 1         | —         | 1         | 1         |  |              |           |
| —                  | —         | —         | —         | —         |  |              |           |
| Quarter ended      |           |           |           |           |  | Year to date |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | (134)     | (339)     | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |
| —                  | —         | —         | 4         | —         |  | —            | —         |
| —                  | —         | —         | —         | —         |  | —            | —         |

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

|                                                     |   |   |      |       |   |   |   |
|-----------------------------------------------------|---|---|------|-------|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —    | —     | — | — | — |
| – Fair value movements on financial instruments     | — | — | —    | —     | — | — | — |
| – Restructuring and other related costs             | — | — | —    | —     | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (70) | (180) | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | 3 | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

|                                                     |   |   |      |      |   |   |   |
|-----------------------------------------------------|---|---|------|------|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —    | —    | — | — | — |
| – Fair value movements on financial instruments     | — | — | —    | —    | — | — | — |
| – Restructuring and other related costs             | — | — | —    | —    | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (39) | (98) | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | — | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

|                                                     |   |   |      |      |   |   |   |
|-----------------------------------------------------|---|---|------|------|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —    | —    | — | — | — |
| – Fair value movements on financial instruments     | — | — | —    | —    | — | — | — |
| – Restructuring and other related costs             | — | — | —    | —    | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (24) | (61) | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | 1 | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | — | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

<sup>1</sup> Represents the principal operations of the subsidiary or branch of The Hongkong and Shanghai Banking Corporation Limited, which are located in Hong Kong.

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – TOTAL

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

|                                                                                                  | Quarter ended      |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|--------------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Reported (\$m)                                                                                   |                    |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges | 1,049              | 1,086     | 727       | 994       | 1,059     | 2,135        | 2,142     |
| of which: net interest income                                                                    | 353                | 377       | 400       | 379       | 442       | 730          | 933       |
| of which: net fee income                                                                         | 325                | 349       | 300       | 313       | 307       | 674          | 624       |
| Change in expected credit losses and other credit impairment charges                             | (40)               | 7         | (47)      | 15        | (33)      | (33)         | (62)      |
| Total operating expenses                                                                         | (839)              | (840)     | (1,048)   | (824)     | (632)     | (1,679)      | (1,379)   |
| Share of profit in associates and joint ventures less impairment                                 | —                  | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 170                | 253       | (368)     | 185       | 394       | 423          | 701       |
| Reported notable items – Totals (\$m)                                                            |                    |           |           |           |           |              |           |
| Revenue                                                                                          | —                  | —         | (246)     | —         | —         | —            | —         |
| ECL                                                                                              | —                  | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | (8)                | (7)       | 2         | (1)       | (1)       | (15)         | (2)       |
| Impairment of interest in associate                                                              | —                  | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |                    |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges |                    | —         | —         | —         | —         |              |           |
| of which: net interest income                                                                    |                    | —         | —         | —         | —         |              |           |
| of which: net fee income                                                                         |                    | —         | —         | —         | —         |              |           |
| Change in expected credit losses and other credit impairment charges                             |                    | —         | —         | —         | —         |              |           |
| Total operating expenses                                                                         |                    | —         | —         | —         | —         |              |           |
| Share of profit in associates and joint ventures less impairment                                 |                    | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |                    | —         | —         | —         | —         |              |           |
|                                                                                                  | Balance sheet date |           |           |           |           |              |           |
|                                                                                                  | 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
| Balance sheet – reported (\$m)                                                                   |                    |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 55,809             | 54,941    | 54,829    | 53,186    | 53,410    |              |           |
| Total external assets                                                                            | 245,568            | 260,586   | 231,694   | 238,599   | 230,443   |              |           |
| External customer accounts                                                                       | 93,060             | 95,407    | 99,607    | 99,427    | 99,303    |              |           |
| Risk-weighted assets <sup>1</sup>                                                                | 76,755             | 75,328    | 72,248    | 73,682    | 73,140    |              |           |
| Impact of foreign currency translation differences (\$m)                                         |                    |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   |                    | —         | —         | —         | —         |              |           |
| External customer accounts                                                                       |                    | —         | —         | —         | —         |              |           |
| Risk-weighted assets                                                                             |                    | —         | —         | —         | —         |              |           |

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 230           | 244       | 158       | 200       | 240       | 474          | 504       |
| of which: net interest income                                                                    | 166           | 172       | 168       | 168       | 186       | 338          | 392       |
| Change in expected credit losses and other credit impairment charges                             | 2             | —         | (6)       | 5         | 8         | 2            | (2)       |
| Total operating expenses                                                                         | (207)         | (195)     | (189)     | (202)     | (59)      | (402)        | (243)     |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 25            | 49        | (37)      | 3         | 189       | 74           | 259       |
| Reported notable items – Totals (\$m)                                                            |               |           |           |           |           |              |           |
| Revenue                                                                                          | —             | —         | (57)      | —         | —         | —            | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —             | —         | —         | —         | —         | —            | —         |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges |               | —         | —         | —         | —         |              |           |
| of which: net interest income                                                                    |               | —         | —         | —         | —         |              |           |
| Change in expected credit losses and other credit impairment charges                             |               | —         | —         | —         | —         |              |           |
| Total operating expenses                                                                         |               | —         | —         | —         | —         |              |           |
| Share of profit in associates and joint ventures less impairment                                 |               | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |               | —         | —         | —         | —         |              |           |
| Balance sheet – reported (\$m)                                                                   |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 23,888        | 23,044    | 23,187    | 22,339    | 21,772    |              |           |
| External customer accounts                                                                       | 28,049        | 29,063    | 28,204    | 28,405    | 28,781    |              |           |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   |               | —         | —         | —         | —         |              |           |
| External customer accounts                                                                       |               | —         | —         | —         | —         |              |           |

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – Commercial Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended      |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|--------------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 351                | 351       | 228       | 338       | 347       | 702          | 686       |
| of which: net interest income                                                                    | 263                | 274       | 268       | 265       | 267       | 537          | 534       |
| Change in expected credit losses and other credit impairment charges                             | (37)               | 2         | (26)      | (7)       | (14)      | (35)         | (30)      |
| Total operating expenses                                                                         | (187)              | (181)     | (190)     | (177)     | (159)     | (368)        | (309)     |
| Share of profit in associates and joint ventures less impairment                                 | —                  | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 127                | 172       | 12        | 154       | 174       | 299          | 347       |
| Revenue                                                                                          | —                  | —         | (84)      | —         | —         | —            | —         |
| ECL                                                                                              | —                  | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —                  | —         | 1         | 1         | —         | —            | —         |
| Impairment of interest in associate                                                              | —                  | —         | —         | —         | —         | —            | —         |
| Net operating income before change in expected credit losses and other credit impairment charges | —                  | —         | —         | —         | —         | —            | —         |
| of which: net interest income                                                                    | —                  | —         | —         | —         | —         | —            | —         |
| Change in expected credit losses and other credit impairment charges                             | —                  | —         | —         | —         | —         | —            | —         |
| Total operating expenses                                                                         | —                  | —         | —         | —         | —         | —            | —         |
| Share of profit in associates and joint ventures less impairment                                 | —                  | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | —                  | —         | —         | —         | —         | —            | —         |
|                                                                                                  | Balance sheet date |           |           |           |           |              |           |
|                                                                                                  | 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
| Loans and advances to external customers (net)                                                   | 22,629             | 22,385    | 22,038    | 22,086    | 22,589    |              |           |
| External customer accounts                                                                       | 37,398             | 38,028    | 41,175    | 43,214    | 43,501    |              |           |
| Loans and advances to external customers (net)                                                   | —                  | —         | —         | —         | —         |              |           |
| External customer accounts                                                                       | —                  | —         | —         | —         | —         |              |           |

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – Global Banking and Markets

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 425           | 448       | 264       | 424       | 413       | 873          | 869       |
| of which: net interest income                                                                    | 105           | 123       | 149       | 107       | 221       | 228          | 266       |
| Change in expected credit losses and other credit impairment charges                             | (4)           | 4         | (16)      | 18        | (26)      | —            | (30)      |
| Total operating expenses                                                                         | (374)         | (351)     | (374)     | (358)     | (352)     | (725)        | (686)     |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 47            | 101       | (126)     | 84        | 35        | 148          | 153       |
| Reported notable items – Totals (\$m)                                                            |               |           |           |           |           |              |           |
| Revenue                                                                                          | —             | —         | (106)     | —         | —         | —            | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —             | —         | —         | —         | —         | —            | —         |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges | —             | —         | —         | —         | —         | —            | —         |
| of which: net interest income                                                                    | —             | —         | —         | —         | —         | —            | —         |
| Change in expected credit losses and other credit impairment charges                             | —             | —         | —         | —         | —         | —            | —         |
| Total operating expenses                                                                         | —             | —         | —         | —         | —         | —            | —         |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | —             | —         | —         | —         | —         | —            | —         |
| Balance sheet – reported (\$m)                                                                   |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 9,292         | 9,512     | 9,604     | 8,761     | 9,049     |              |           |
| External customer accounts                                                                       | 27,612        | 28,316    | 30,228    | 27,807    | 27,021    |              |           |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | —             | —         | —         | —         | —         |              |           |
| External customer accounts                                                                       | —             | —         | —         | —         | —         |              |           |

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

##### Impairment of interest in associate (\$m)

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Reported (\$m)                                                                                   |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges | 43            | 43        | 76        | 34        | 58        | 86           | 82        |
| of which: net interest income/(expense)                                                          | (181)         | (192)     | (184)     | (162)     | (232)     | (373)        | (259)     |
| Change in expected credit losses and other credit impairment charges                             | —             | —         | —         | —         | —         | —            | —         |
| Total operating expenses                                                                         | (71)          | (113)     | (294)     | (89)      | (61)      | (184)        | (140)     |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | (28)          | (70)      | (218)     | (55)      | (3)       | (98)         | (58)      |
| Reported notable items – Totals (\$m)                                                            |               |           |           |           |           |              |           |
| Revenue                                                                                          | —             | —         | —         | —         | —         | —            | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | (8)           | (7)       | —         | (2)       | (1)       | (15)         | (2)       |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges | —             | —         | —         | —         | —         | —            | —         |
| of which: net interest income/(expense)                                                          | —             | —         | —         | —         | —         | —            | —         |
| Change in expected credit losses and other credit impairment charges                             | —             | —         | —         | —         | —         | —            | —         |
| Total operating expenses                                                                         | —             | —         | —         | —         | —         | —            | —         |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | —             | —         | —         | —         | —         | —            | —         |
| Balance sheet – reported (\$m)                                                                   |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | —             | —         | —         | —         | —         | —            | —         |
| External customer accounts                                                                       | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | —             | —         | —         | —         | —         | —            | —         |
| External customer accounts                                                                       | —             | —         | —         | —         | —         | —            | —         |
| Reported notable items – Total                                                                   |               |           |           |           |           |              |           |
| Revenue (\$m)                                                                                    |               |           |           |           |           |              |           |
| – Disposals, acquisitions and related costs                                                      | —             | —         | —         | —         | —         | —            | —         |
| – Fair value movements on financial instruments                                                  | —             | —         | —         | —         | —         | —            | —         |
| – Restructuring and other related costs                                                          | —             | —         | —         | —         | —         | —            | —         |
| – Disposal losses on Markets Treasury repositioning                                              | —             | —         | (246)     | —         | —         | —            | —         |
| Operating expenses (\$m)                                                                         |               |           |           |           |           |              |           |
| – Disposals, acquisitions and related costs                                                      | (8)           | (7)       | (6)       | (3)       | (1)       | (15)         | (2)       |
| – Impairment of non-financial items                                                              | —             | —         | —         | —         | —         | —            | —         |
| – Restructuring and other related costs                                                          | —             | —         | 8         | 2         | —         | —            | —         |
| Impairment of interest in associate (\$m)                                                        | —             | —         | —         | —         | —         | —            | —         |

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

|                                                     |   |   |      |   |   |   |   |
|-----------------------------------------------------|---|---|------|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —    | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | —    | — | — | — | — |
| – Restructuring and other related costs             | — | — | —    | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (57) | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | — | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

|                                                     |   |   |      |   |   |   |   |
|-----------------------------------------------------|---|---|------|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —    | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | —    | — | — | — | — |
| – Restructuring and other related costs             | — | — | —    | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (84) | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | 1 | 1 | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

|                                                     |   |   |       |   |   |   |   |
|-----------------------------------------------------|---|---|-------|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —     | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | —     | — | — | — | — |
| – Restructuring and other related costs             | — | — | —     | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (106) | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | — | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

##### Operating expenses (\$m)

|                                             |     |     |     |     |     |      |     |
|---------------------------------------------|-----|-----|-----|-----|-----|------|-----|
| – Disposals, acquisitions and related costs | (8) | (7) | (6) | (3) | (1) | (15) | (2) |
| – Impairment of non-financial items         | —   | —   | —   | —   | —   | —    | —   |
| – Restructuring and other related costs     | —   | —   | 6   | 1   | —   | —    | —   |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

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**HSBC Bank Canada – TOTAL**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

Total external assets

External customer accounts<sup>1</sup>

Risk-weighted assets<sup>2,3</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

|                                                                                                         | Quarter ended |            |            |            |             | Year to date |              |
|---------------------------------------------------------------------------------------------------------|---------------|------------|------------|------------|-------------|--------------|--------------|
|                                                                                                         | 30-Jun-24     | 31-Mar-24  | 31-Dec-23  | 30-Sep-23  | 30-Jun-23   | 30-Jun-24    | 30-Jun-23    |
| <b>Reported (\$m)</b>                                                                                   |               |            |            |            |             |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>—</b>      | <b>462</b> | <b>465</b> | <b>493</b> | <b>508</b>  | <b>462</b>   | <b>1,008</b> |
| <i>of which: net interest income</i>                                                                    | <i>—</i>      | <i>300</i> | <i>292</i> | <i>320</i> | <i>329</i>  | <i>300</i>   | <i>663</i>   |
| <i>of which: net fee income</i>                                                                         | <i>—</i>      | <i>129</i> | <i>136</i> | <i>139</i> | <i>144</i>  | <i>129</i>   | <i>284</i>   |
| Change in expected credit losses and other credit impairment charges                                    | —             | (40)       | (15)       | (20)       | (10)        | (40)         | (11)         |
| Total operating expenses                                                                                | —             | (236)      | (274)      | (253)      | (262)       | (236)        | (522)        |
| Share of profit in associates and joint ventures less impairment                                        | —             | —          | —          | —          | —           | —            | —            |
| <b>Profit/(loss) before tax</b>                                                                         | <b>—</b>      | <b>186</b> | <b>176</b> | <b>220</b> | <b>236</b>  | <b>186</b>   | <b>475</b>   |
| <b>Reported notable items – Totals (\$m)</b>                                                            |               |            |            |            |             |              |              |
| Revenue                                                                                                 | —             | —          | —          | —          | —           | —            | —            |
| ECL                                                                                                     | —             | —          | —          | —          | —           | —            | —            |
| Operating expenses                                                                                      | —             | (36)       | (34)       | (27)       | (27)        | (36)         | (54)         |
| Impairment of interest in associate                                                                     | —             | —          | —          | —          | —           | —            | —            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |               |            |            |            |             |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |               | <b>(6)</b> | <b>(3)</b> | <b>(9)</b> | <b>(10)</b> |              |              |
| <i>of which: net interest income</i>                                                                    |               | <i>(5)</i> | <i>(2)</i> | <i>(7)</i> | <i>(6)</i>  |              |              |
| <i>of which: net fee income</i>                                                                         |               | <i>(2)</i> | <i>—</i>   | <i>(3)</i> | <i>(3)</i>  |              |              |
| Change in expected credit losses and other credit impairment charges                                    |               | 1          | 1          | —          | —           |              |              |
| Total operating expenses                                                                                |               | 3          | 1          | 5          | 5           |              |              |
| Share of profit in associates and joint ventures less impairment                                        |               | —          | —          | —          | —           |              |              |
| <b>Profit/(loss) before tax</b>                                                                         |               | <b>(2)</b> | <b>(1)</b> | <b>(4)</b> | <b>(5)</b>  |              |              |
| <b>Balance sheet – reported (\$m)</b>                                                                   |               |            |            |            |             |              |              |
| <b>Loans and advances to external customers (net)<sup>1</sup></b>                                       | <b>—</b>      | <b>—</b>   | <b>—</b>   | <b>—</b>   | <b>—</b>    |              |              |
| Total external assets                                                                                   | —             | —          | 87,697     | 84,072     | 87,029      |              |              |
| External customer accounts <sup>1</sup>                                                                 | —             | —          | —          | —          | —           |              |              |
| Risk-weighted assets <sup>2,3</sup>                                                                     | —             | 3,930      | 31,890     | 31,164     | 31,382      |              |              |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |               |            |            |            |             |              |              |
| Loans and advances to external customers (net)                                                          |               | —          | —          | —          | —           |              |              |
| External customer accounts                                                                              |               | —          | —          | —          | —           |              |              |
| Risk-weighted assets                                                                                    |               | (41)       | (1,130)    | (445)      | (1,068)     |              |              |

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**HSBC Bank Canada – Wealth and Personal Banking**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

External customer accounts<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

|                                                                                                         | Quarter ended      |            |            |            |            | Year to date |            |
|---------------------------------------------------------------------------------------------------------|--------------------|------------|------------|------------|------------|--------------|------------|
|                                                                                                         | 30-Jun-24          | 31-Mar-24  | 31-Dec-23  | 30-Sep-23  | 30-Jun-23  | 30-Jun-24    | 30-Jun-23  |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>—</b>           | <b>187</b> | <b>190</b> | <b>208</b> | <b>220</b> | <b>187</b>   | <b>428</b> |
| <i>of which: net interest income</i>                                                                    | <i>—</i>           | <i>130</i> | <i>134</i> | <i>151</i> | <i>158</i> | <i>130</i>   | <i>308</i> |
| Change in expected credit losses and other credit impairment charges                                    | —                  | (4)        | (7)        | (8)        | (9)        | (4)          | (14)       |
| Total operating expenses                                                                                | —                  | (113)      | (135)      | (122)      | (123)      | (113)        | (247)      |
| Share of profit in associates and joint ventures less impairment                                        | —                  | —          | —          | —          | —          | —            | —          |
| <b>Profit/(loss) before tax</b>                                                                         | <b>—</b>           | <b>70</b>  | <b>48</b>  | <b>78</b>  | <b>88</b>  | <b>70</b>    | <b>167</b> |
| <b>Reported notable items – Totals (\$m)</b>                                                            |                    |            |            |            |            |              |            |
| Revenue                                                                                                 | —                  | —          | —          | —          | —          | —            | —          |
| ECL                                                                                                     | —                  | —          | —          | —          | —          | —            | —          |
| Operating expenses                                                                                      | —                  | (1)        | (6)        | —          | —          | (1)          | —          |
| Impairment of interest in associate                                                                     | —                  | —          | —          | —          | —          | —            | —          |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |            |            |            |            |              |            |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |                    | <b>(3)</b> | <b>(1)</b> | <b>(5)</b> | <b>(5)</b> |              |            |
| <i>of which: net interest income</i>                                                                    |                    | <i>(2)</i> | <i>—</i>   | <i>(3)</i> | <i>(3)</i> |              |            |
| Change in expected credit losses and other credit impairment charges                                    |                    | —          | —          | —          | 1          |              |            |
| Total operating expenses                                                                                |                    | 2          | —          | 3          | 2          |              |            |
| Share of profit in associates and joint ventures less impairment                                        |                    | —          | —          | —          | —          |              |            |
| <b>Profit/(loss) before tax</b>                                                                         |                    | <b>(1)</b> | <b>(1)</b> | <b>(2)</b> | <b>(2)</b> |              |            |
|                                                                                                         | Balance sheet date |            |            |            |            |              |            |
|                                                                                                         | 30-Jun-24          | 31-Mar-24  | 31-Dec-23  | 30-Sep-23  | 30-Jun-23  |              |            |
| Loans and advances to external customers (net) <sup>1</sup>                                             | —                  | —          | —          | —          | —          |              |            |
| External customer accounts <sup>1</sup>                                                                 | —                  | —          | —          | —          | —          |              |            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |            |            |            |            |              |            |
| Loans and advances to external customers (net)                                                          |                    | —          | —          | —          | —          |              |            |
| External customer accounts                                                                              |                    | —          | —          | —          | —          |              |            |

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**HSBC Bank Canada – Commercial Banking**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

External customer accounts<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

|                                                                                                         | Quarter ended      |            |            |            |            | Year to date |            |
|---------------------------------------------------------------------------------------------------------|--------------------|------------|------------|------------|------------|--------------|------------|
|                                                                                                         | 30-Jun-24          | 31-Mar-24  | 31-Dec-23  | 30-Sep-23  | 30-Jun-23  | 30-Jun-24    | 30-Jun-23  |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>—</b>           | <b>227</b> | <b>227</b> | <b>226</b> | <b>232</b> | <b>227</b>   | <b>462</b> |
| <i>of which: net interest income</i>                                                                    | <i>—</i>           | <i>148</i> | <i>140</i> | <i>136</i> | <i>138</i> | <i>148</i>   | <i>277</i> |
| Change in expected credit losses and other credit impairment charges                                    | —                  | (34)       | (10)       | (13)       | (6)        | (34)         | (2)        |
| Total operating expenses                                                                                | —                  | (66)       | (93)       | (75)       | (80)       | (66)         | (161)      |
| Share of profit in associates and joint ventures less impairment                                        | —                  | —          | —          | —          | —          | —            | —          |
| <b>Profit/(loss) before tax</b>                                                                         | <b>—</b>           | <b>127</b> | <b>124</b> | <b>138</b> | <b>146</b> | <b>127</b>   | <b>299</b> |
| <b>Reported notable items – Totals (\$m)</b>                                                            |                    |            |            |            |            |              |            |
| Revenue                                                                                                 | —                  | —          | —          | —          | —          | —            | —          |
| ECL                                                                                                     | —                  | —          | —          | —          | —          | —            | —          |
| Operating expenses                                                                                      | —                  | (1)        | (9)        | —          | —          | (1)          | —          |
| Impairment of interest in associate                                                                     | —                  | —          | —          | —          | —          | —            | —          |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |            |            |            |            |              |            |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |                    | <b>(3)</b> | <b>(2)</b> | <b>(5)</b> | <b>(4)</b> |              |            |
| <i>of which: net interest income</i>                                                                    |                    | <i>(2)</i> | <i>(1)</i> | <i>(2)</i> | <i>(3)</i> |              |            |
| Change in expected credit losses and other credit impairment charges                                    |                    | 1          | —          | 1          | —          |              |            |
| Total operating expenses                                                                                |                    | 1          | 1          | 1          | 1          |              |            |
| Share of profit in associates and joint ventures less impairment                                        |                    | —          | —          | —          | —          |              |            |
| <b>Profit/(loss) before tax</b>                                                                         |                    | <b>(1)</b> | <b>(1)</b> | <b>(3)</b> | <b>(3)</b> |              |            |
|                                                                                                         | Balance sheet date |            |            |            |            |              |            |
|                                                                                                         | 30-Jun-24          | 31-Mar-24  | 31-Dec-23  | 30-Sep-23  | 30-Jun-23  |              |            |
| Loans and advances to external customers (net) <sup>1</sup>                                             | —                  | —          | —          | —          | —          |              |            |
| External customer accounts <sup>1</sup>                                                                 | —                  | —          | —          | —          | —          |              |            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |            |            |            |            |              |            |
| Loans and advances to external customers (net)                                                          |                    | —          | —          | —          | —          |              |            |
| External customer accounts                                                                              |                    | —          | —          | —          | —          |              |            |

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**HSBC Bank Canada – Global Banking and Markets**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

External customer accounts<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

|                                                                                                         | Quarter ended      |           |           |            |            | Year to date |            |
|---------------------------------------------------------------------------------------------------------|--------------------|-----------|-----------|------------|------------|--------------|------------|
|                                                                                                         | 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23  | 30-Jun-23  | 30-Jun-24    | 30-Jun-23  |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>—</b>           | <b>47</b> | <b>44</b> | <b>55</b>  | <b>52</b>  | <b>47</b>    | <b>112</b> |
| <i>of which: net interest income</i>                                                                    | <i>—</i>           | <i>25</i> | <i>22</i> | <i>35</i>  | <i>35</i>  | <i>25</i>    | <i>80</i>  |
| Change in expected credit losses and other credit impairment charges                                    | —                  | (2)       | 1         | 1          | 5          | (2)          | 5          |
| Total operating expenses                                                                                | —                  | (18)      | (27)      | (23)       | (24)       | (18)         | (48)       |
| Share of profit in associates and joint ventures less impairment                                        | —                  | —         | —         | —          | —          | —            | —          |
| <b>Profit/(loss) before tax</b>                                                                         | <b>—</b>           | <b>27</b> | <b>18</b> | <b>33</b>  | <b>33</b>  | <b>27</b>    | <b>69</b>  |
| <b>Reported notable items – Totals (\$m)</b>                                                            |                    |           |           |            |            |              |            |
| Revenue                                                                                                 | —                  | —         | —         | —          | —          | —            | —          |
| ECL                                                                                                     | —                  | —         | —         | —          | —          | —            | —          |
| Operating expenses                                                                                      | —                  | —         | —         | —          | —          | —            | —          |
| Impairment of interest in associate                                                                     | —                  | —         | —         | —          | —          | —            | —          |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |           |           |            |            |              |            |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |                    | <b>—</b>  | <b>—</b>  | <b>(1)</b> | <b>(1)</b> |              |            |
| <i>of which: net interest income</i>                                                                    |                    | <i>—</i>  | <i>—</i>  | <i>(1)</i> | <i>(1)</i> |              |            |
| Change in expected credit losses and other credit impairment charges                                    |                    | —         | —         | —          | —          |              |            |
| Total operating expenses                                                                                |                    | —         | —         | —          | —          |              |            |
| Share of profit in associates and joint ventures less impairment                                        |                    | —         | —         | —          | —          |              |            |
| <b>Profit/(loss) before tax</b>                                                                         |                    | <b>—</b>  | <b>—</b>  | <b>(1)</b> | <b>(1)</b> |              |            |
|                                                                                                         | Balance sheet date |           |           |            |            |              |            |
|                                                                                                         | 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23  | 30-Jun-23  |              |            |
| Loans and advances to external customers (net) <sup>1</sup>                                             | —                  | —         | —         | —          | —          |              |            |
| External customer accounts <sup>1</sup>                                                                 | —                  | —         | —         | —          | —          |              |            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |           |           |            |            |              |            |
| Loans and advances to external customers (net)                                                          |                    | —         | —         | —          | —          |              |            |
| External customer accounts                                                                              |                    | —         | —         | —          | —          |              |            |

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**HSBC Bank Canada – Corporate Centre**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

External customer accounts<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Reported notable items – Total**

**Revenue (\$m)**

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

**Operating expenses (\$m)**

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

**Impairment of interest in associate (\$m)**

| Quarter ended      |           |           |           |           | Year to date |           |
|--------------------|-----------|-----------|-----------|-----------|--------------|-----------|
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| —                  | 2         | 4         | 3         | 4         | 2            | 7         |
| —                  | (3)       | (2)       | (3)       | (2)       | (3)          | (2)       |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | (40)      | (18)      | (33)      | (35)      | (40)         | (66)      |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | (38)      | (14)      | (30)      | (31)      | (38)         | (59)      |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | (34)      | (19)      | (27)      | (27)      | (34)         | (54)      |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | —         | —         | 1         | 1         | —            | —         |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | 1         | —         | —         | —         | —            | —         |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | 1         | —         | 1         | 1         | —            | —         |
| Balance sheet date |           |           |           |           |              |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |              |           |
| —                  | —         | —         | —         | —         |              |           |
| —                  | —         | —         | —         | —         |              |           |
| —                  | —         | —         | —         | —         |              |           |
| —                  | —         | —         | —         | —         |              |           |
| —                  | —         | —         | —         | —         |              |           |
| Quarter ended      |           |           |           |           |              |           |
| 30-Jun-24          | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | (36)      | (34)      | (27)      | (27)      | (36)         | (54)      |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | —         | —         | —         | —         | —            | —         |
| —                  | —         | —         | —         | —         | —            | —         |

**HSBC**  
**HSBC Bank Canada**

**Reported notable items – Wealth and Personal Banking**

**Revenue (\$m)**

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

**Operating expenses (\$m)**

|                                             |   |     |     |   |   |     |   |
|---------------------------------------------|---|-----|-----|---|---|-----|---|
| – Disposals, acquisitions and related costs | — | (1) | (6) | — | — | (1) | — |
| – Impairment of non-financial items         | — | —   | —   | — | — | —   | — |
| – Restructuring and other related costs     | — | —   | —   | — | — | —   | — |

**Impairment of interest in associate (\$m)**

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

**Reported notable items – Commercial Banking**

**Revenue (\$m)**

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

**Operating expenses (\$m)**

|                                             |   |     |     |   |   |     |   |
|---------------------------------------------|---|-----|-----|---|---|-----|---|
| – Disposals, acquisitions and related costs | — | (1) | (9) | — | — | (1) | — |
| – Impairment of non-financial items         | — | —   | —   | — | — | —   | — |
| – Restructuring and other related costs     | — | —   | —   | — | — | —   | — |

**Impairment of interest in associate (\$m)**

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

**Reported notable items – Global Banking and Markets**

**Revenue (\$m)**

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

**Operating expenses (\$m)**

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | — | — | — | — |

**Impairment of interest in associate (\$m)**

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

**Reported notable items – Corporate Centre**

**Revenue (\$m)**

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

**Operating expenses (\$m)**

|                                             |   |      |      |      |      |      |      |
|---------------------------------------------|---|------|------|------|------|------|------|
| – Disposals, acquisitions and related costs | — | (34) | (19) | (27) | (27) | (34) | (54) |
| – Impairment of non-financial items         | — | —    | —    | —    | —    | —    | —    |
| – Restructuring and other related costs     | — | —    | —    | —    | —    | —    | —    |

**Impairment of interest in associate (\$m)**

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

<sup>1</sup> Nil balances since 31 December 2022 due to the reclassification of assets to held for sale relating to the sale of our banking business in Canada, which was completed on 28 March 2024.

<sup>2</sup> Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

<sup>3</sup> The remaining operational risk RWA balance in HSBC Bank Canada moved to 'holding companies, shared service centres and intra-group eliminations'.

## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. – TOTAL

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

|                                                                                                         | Quarter ended      |             |            |            |            | Year to date |              |
|---------------------------------------------------------------------------------------------------------|--------------------|-------------|------------|------------|------------|--------------|--------------|
|                                                                                                         | 30-Jun-24          | 31-Mar-24   | 31-Dec-23  | 30-Sep-23  | 30-Jun-23  | 30-Jun-24    | 30-Jun-23    |
| <b>Reported (\$m)</b>                                                                                   |                    |             |            |            |            |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>954</b>         | <b>888</b>  | <b>886</b> | <b>853</b> | <b>826</b> | <b>1,842</b> | <b>1,574</b> |
| of which: net interest income                                                                           | 592                | 595         | 577        | 573        | 515        | 1,187        | 998          |
| of which: net fee income                                                                                | 172                | 156         | 169        | 138        | 151        | 328          | 274          |
| Change in expected credit losses and other credit impairment charges                                    | (210)              | (176)       | (274)      | (158)      | (136)      | (386)        | (264)        |
| Total operating expenses                                                                                | (468)              | (530)       | (470)      | (476)      | (473)      | (998)        | (880)        |
| Share of profit in associates and joint ventures less impairment                                        | 4                  | 4           | 5          | 3          | 4          | 8            | 6            |
| <b>Profit/(loss) before tax</b>                                                                         | <b>280</b>         | <b>186</b>  | <b>147</b> | <b>222</b> | <b>221</b> | <b>466</b>   | <b>436</b>   |
| <b>Reported notable items – Totals (\$m)</b>                                                            |                    |             |            |            |            |              |              |
| Revenue                                                                                                 | —                  | —           | —          | —          | —          | —            | —            |
| ECL                                                                                                     | —                  | —           | —          | —          | —          | —            | —            |
| Operating expenses                                                                                      | —                  | —           | —          | 6          | —          | —            | —            |
| Impairment of interest in associate                                                                     | —                  | —           | —          | —          | —          | —            | —            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |             |            |            |            |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |                    | <b>(14)</b> | <b>17</b>  | <b>(9)</b> | <b>19</b>  |              |              |
| of which: net interest income                                                                           |                    | (10)        | 11         | (6)        | 11         |              |              |
| of which: net fee income                                                                                |                    | (2)         | 3          | (2)        | 3          |              |              |
| Change in expected credit losses and other credit impairment charges                                    |                    | 3           | (5)        | 1          | (3)        |              |              |
| Total operating expenses                                                                                |                    | 8           | (9)        | 5          | (11)       |              |              |
| Share of profit in associates and joint ventures less impairment                                        |                    | —           | —          | —          | —          |              |              |
| <b>Profit/(loss) before tax</b>                                                                         |                    | <b>(3)</b>  | <b>3</b>   | <b>(3)</b> | <b>5</b>   |              |              |
|                                                                                                         | Balance sheet date |             |            |            |            |              |              |
|                                                                                                         | 30-Jun-24          | 31-Mar-24   | 31-Dec-23  | 30-Sep-23  | 30-Jun-23  |              |              |
| <b>Balance sheet – reported (\$m)</b>                                                                   |                    |             |            |            |            |              |              |
| Loans and advances to external customers (net)                                                          | 25,449             | 27,581      | 26,410     | 24,702     | 24,507     |              |              |
| Total external assets                                                                                   | 46,350             | 49,876      | 46,000     | 45,078     | 44,658     |              |              |
| External customer accounts                                                                              | 28,997             | 31,244      | 29,423     | 28,412     | 28,402     |              |              |
| Risk-weighted assets <sup>1</sup>                                                                       | 31,286             | 33,515      | 32,639     | 30,795     | 30,657     |              |              |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |             |            |            |            |              |              |
| Loans and advances to external customers (net)                                                          |                    | (2,562)     | (2,008)    | (1,203)    | (1,611)    |              |              |
| External customer accounts                                                                              |                    | (2,901)     | (2,238)    | (1,384)    | (1,867)    |              |              |
| Risk-weighted assets                                                                                    |                    | (2,964)     | (2,362)    | (1,427)    | (1,911)    |              |              |

## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                         | Quarter ended      |                  |                  |                  |                  | Year to date |              |
|---------------------------------------------------------------------------------------------------------|--------------------|------------------|------------------|------------------|------------------|--------------|--------------|
|                                                                                                         | 30-Jun-24          | 31-Mar-24        | 31-Dec-23        | 30-Sep-23        | 30-Jun-23        | 30-Jun-24    | 30-Jun-23    |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>645</b>         | <b>634</b>       | <b>642</b>       | <b>584</b>       | <b>583</b>       | <b>1,279</b> | <b>1,116</b> |
| of which: net interest income                                                                           | 479                | 475              | 436              | 458              | 422              | 954          | 817          |
| Change in expected credit losses and other credit impairment charges                                    | (210)              | (199)            | (244)            | (164)            | (144)            | (409)        | (281)        |
| Total operating expenses                                                                                | (341)              | (387)            | (356)            | (348)            | (354)            | (728)        | (646)        |
| Share of profit in associates and joint ventures less impairment                                        | 4                  | 3                | 4                | 3                | 4                | 7            | 7            |
| <b>Profit/(loss) before tax</b>                                                                         | <b>98</b>          | <b>51</b>        | <b>46</b>        | <b>75</b>        | <b>89</b>        | <b>149</b>   | <b>196</b>   |
| <b>Reported notable items – Totals (\$m)</b>                                                            |                    |                  |                  |                  |                  |              |              |
| Revenue                                                                                                 | —                  | —                | —                | —                | —                | —            | —            |
| ECL                                                                                                     | —                  | —                | —                | —                | —                | —            | —            |
| Operating expenses                                                                                      | —                  | —                | —                | —                | —                | —            | —            |
| Impairment of interest in associate                                                                     | —                  | —                | —                | —                | —                | —            | —            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |                  |                  |                  |                  |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |                    | <b>(10)</b>      | <b>12</b>        | <b>(6)</b>       | <b>13</b>        |              |              |
| of which: net interest income                                                                           |                    | (8)              | 8                | (6)              | 10               |              |              |
| Change in expected credit losses and other credit impairment charges                                    |                    | 3                | (5)              | 2                | (3)              |              |              |
| Total operating expenses                                                                                |                    | 6                | (6)              | 4                | (8)              |              |              |
| Share of profit in associates and joint ventures less impairment                                        |                    | —                | —                | —                | —                |              |              |
| <b>Profit/(loss) before tax</b>                                                                         |                    | <b>(1)</b>       | <b>1</b>         | <b>—</b>         | <b>2</b>         |              |              |
|                                                                                                         | Balance sheet date |                  |                  |                  |                  |              |              |
| <b>Balance sheet – reported (\$m)</b>                                                                   | <b>30-Jun-24</b>   | <b>31-Mar-24</b> | <b>31-Dec-23</b> | <b>30-Sep-23</b> | <b>30-Jun-23</b> |              |              |
| Loans and advances to external customers (net)                                                          | 13,976             | 15,145           | 14,709           | 13,968           | 13,477           |              |              |
| External customer accounts                                                                              | 15,384             | 16,920           | 17,091           | 15,345           | 15,846           |              |              |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |                  |                  |                  |                  |              |              |
| Loans and advances to external customers (net)                                                          |                    | (1,406)          | (1,119)          | (680)            | (887)            |              |              |
| External customer accounts                                                                              |                    | (1,572)          | (1,300)          | (747)            | (1,042)          |              |              |

## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. – Commercial Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                         | Quarter ended |            |            |            |            | Year to date |            |
|---------------------------------------------------------------------------------------------------------|---------------|------------|------------|------------|------------|--------------|------------|
|                                                                                                         | 30-Jun-24     | 31-Mar-24  | 31-Dec-23  | 30-Sep-23  | 30-Jun-23  | 30-Jun-24    | 30-Jun-23  |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>254</b>    | <b>236</b> | <b>228</b> | <b>231</b> | <b>218</b> | <b>490</b>   | <b>419</b> |
| of which: net interest income                                                                           | 217           | 198        | 181        | 207        | 178        | 415          | 344        |
| Change in expected credit losses and other credit impairment charges                                    | —             | 24         | (29)       | 6          | 8          | 24           | 17         |
| Total operating expenses                                                                                | (102)         | (103)      | (98)       | (97)       | (97)       | (205)        | (172)      |
| Share of profit in associates and joint ventures less impairment                                        | —             | —          | —          | —          | (1)        | —            | (1)        |
| <b>Profit/(loss) before tax</b>                                                                         | <b>152</b>    | <b>157</b> | <b>101</b> | <b>140</b> | <b>128</b> | <b>309</b>   | <b>263</b> |
| <b>Reported notable items – Totals (\$m)</b>                                                            |               |            |            |            |            |              |            |
| Revenue                                                                                                 | —             | —          | —          | —          | —          | —            | —          |
| ECL                                                                                                     | —             | —          | —          | —          | —          | —            | —          |
| Operating expenses                                                                                      | —             | —          | —          | 5          | —          | —            | —          |
| Impairment of interest in associate                                                                     | —             | —          | —          | —          | —          | —            | —          |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |               |            |            |            |            |              |            |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |               | <b>(3)</b> | <b>5</b>   | <b>(3)</b> | <b>5</b>   |              |            |
| of which: net interest income                                                                           |               | (3)        | 3          | (3)        | 4          |              |            |
| Change in expected credit losses and other credit impairment charges                                    |               | (1)        | (1)        | —          | —          |              |            |
| Total operating expenses                                                                                |               | 2          | (2)        | 1          | (2)        |              |            |
| Share of profit in associates and joint ventures less impairment                                        |               | —          | —          | —          | —          |              |            |
| <b>Profit/(loss) before tax</b>                                                                         |               | <b>(2)</b> | <b>2</b>   | <b>(2)</b> | <b>3</b>   |              |            |
| <b>Balance sheet – reported (\$m)</b>                                                                   |               |            |            |            |            |              |            |
| <b>Loans and advances to external customers (net)</b>                                                   | <b>11,473</b> | 12,436     | 11,701     | 10,734     | 11,030     |              |            |
| <b>External customer accounts</b>                                                                       | <b>13,613</b> | 14,325     | 12,332     | 13,066     | 12,520     |              |            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |               |            |            |            |            |              |            |
| <b>Loans and advances to external customers (net)</b>                                                   |               | (1,155)    | (890)      | (523)      | (725)      |              |            |
| <b>External customer accounts</b>                                                                       |               | (1,331)    | (937)      | (636)      | (823)      |              |            |

**Grupo Financiero HSBC, S.A. de C.V.**  
*(the holding company of our primary banking entity registered in Mexico)*

Reported (\$m)

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

### External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

### External customer accounts

[illegible]

## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

##### Impairment of interest in associate (\$m)

| Quarter ended                                            |           |           |           |           |  | Year to date |           |
|----------------------------------------------------------|-----------|-----------|-----------|-----------|--|--------------|-----------|
| 30-Jun-24                                                | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| 32                                                       | 6         | 1         | 18        | 1         |  | 38           | (3)       |
| (70)                                                     | (64)      | (74)      | (72)      | (76)      |  | (134)        | (149)     |
| —                                                        | —         | —         | —         | —         |  | —            | —         |
| (12)                                                     | (23)      | (2)       | (15)      | (6)       |  | (35)         | (32)      |
| —                                                        | —         | —         | —         | —         |  | —            | —         |
| 20                                                       | (17)      | (1)       | 3         | (5)       |  | 3            | (35)      |
| Balance sheet date                                       |           |           |           |           |  |              |           |
| 30-Jun-24                                                | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  |              |           |
| —                                                        | —         | —         | —         | —         |  | —            | —         |
| —                                                        | —         | —         | —         | —         |  | —            | —         |
| Impact of foreign currency translation differences (\$m) |           |           |           |           |  |              |           |
|                                                          | —         | —         | —         | —         |  | —            | —         |
|                                                          | —         | —         | —         | —         |  | —            | —         |
| Reported notable items – Total                           |           |           |           |           |  |              |           |
| Quarter ended                                            |           |           |           |           |  | Year to date |           |
| 30-Jun-24                                                | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 |  | 30-Jun-24    | 30-Jun-23 |
| —                                                        | —         | —         | —         | —         |  | —            | —         |
| —                                                        | —         | —         | —         | —         |  | —            | —         |
| —                                                        | —         | —         | —         | —         |  | —            | —         |
| —                                                        | —         | —         | —         | —         |  | —            | —         |
| Operating expenses (\$m)                                 |           |           |           |           |  |              |           |
| —                                                        | —         | —         | —         | —         |  | —            | —         |
| —                                                        | —         | —         | —         | —         |  | —            | —         |
| —                                                        | —         | —         | 6         | —         |  | —            | —         |
| —                                                        | —         | —         | —         | —         |  | —            | —         |
| Impairment of interest in associate (\$m)                |           |           |           |           |  |              |           |
| —                                                        | —         | —         | —         | —         |  | —            | —         |

## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | — | — | — | — |

##### Impairment of interest in associate (\$m)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | 5 | — | — | — |

##### Impairment of interest in associate (\$m)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | — | — | — | — |

##### Impairment of interest in associate (\$m)

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | 1 | — | — | — |

##### Impairment of interest in associate (\$m)

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – TOTAL

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

##### Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

##### Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

|                                                                                                         | Quarter ended      |            |            |            |            | Year to date |              |
|---------------------------------------------------------------------------------------------------------|--------------------|------------|------------|------------|------------|--------------|--------------|
|                                                                                                         | 30-Jun-24          | 31-Mar-24  | 31-Dec-23  | 30-Sep-23  | 30-Jun-23  | 30-Jun-24    | 30-Jun-23    |
| <b>Reported (\$m)</b>                                                                                   |                    |            |            |            |            |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> | <b>636</b>         | <b>620</b> | <b>589</b> | <b>638</b> | <b>574</b> | <b>1,256</b> | <b>1,198</b> |
| of which: net interest income                                                                           | 399                | 405        | 389        | 398        | 388        | 804          | 764          |
| of which: net fee income                                                                                | 135                | 125        | 108        | 124        | 118        | 260          | 243          |
| Change in expected credit losses and other credit impairment charges                                    | (47)               | (55)       | (84)       | (6)        | (7)        | (102)        | —            |
| Total operating expenses                                                                                | (336)              | (282)      | (289)      | (282)      | (271)      | (618)        | (525)        |
| Share of profit in associates and joint ventures less impairment                                        | —                  | —          | —          | —          | —          | —            | —            |
| <b>Profit/(loss) before tax</b>                                                                         | <b>253</b>         | <b>283</b> | <b>216</b> | <b>350</b> | <b>296</b> | <b>536</b>   | <b>673</b>   |
| <b>Reported notable items – Totals (\$m)</b>                                                            |                    |            |            |            |            |              |              |
| Revenue                                                                                                 | —                  | —          | (20)       | —          | —          | —            | —            |
| ECL                                                                                                     | —                  | —          | —          | —          | —          | —            | —            |
| Operating expenses                                                                                      | —                  | —          | 1          | 1          | —          | —            | —            |
| Impairment of interest in associate                                                                     | —                  | —          | —          | —          | —          | —            | —            |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |            |            |            |            |              |              |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b> |                    | —          | —          | —          | —          |              |              |
| of which: net interest income                                                                           |                    | —          | 1          | —          | —          |              |              |
| of which: net fee income                                                                                |                    | —          | —          | —          | —          |              |              |
| Change in expected credit losses and other credit impairment charges                                    |                    | —          | —          | —          | —          |              |              |
| Total operating expenses                                                                                |                    | —          | —          | —          | —          |              |              |
| Share of profit in associates and joint ventures less impairment                                        |                    | —          | —          | —          | —          |              |              |
| <b>Profit/(loss) before tax</b>                                                                         |                    | —          | —          | —          | —          |              |              |
|                                                                                                         | Balance sheet date |            |            |            |            |              |              |
|                                                                                                         | 30-Jun-24          | 31-Mar-24  | 31-Dec-23  | 30-Sep-23  | 30-Jun-23  |              |              |
| <b>Balance sheet – reported (\$m)</b>                                                                   |                    |            |            |            |            |              |              |
| Loans and advances to external customers (net)                                                          | 20,506             | 20,732     | 20,072     | 18,508     | 18,804     |              |              |
| Total external assets                                                                                   | 54,648             | 53,641     | 48,273     | 48,742     | 48,447     |              |              |
| External customer accounts                                                                              | 32,934             | 33,397     | 31,341     | 31,030     | 31,262     |              |              |
| Risk-weighted assets <sup>1</sup>                                                                       | 26,082             | 24,926     | 24,294     | 24,571     | 24,187     |              |              |
| <b>Impact of foreign currency translation differences (\$m)</b>                                         |                    |            |            |            |            |              |              |
| Loans and advances to external customers (net)                                                          |                    | (2)        | (1)        | 5          | 1          |              |              |
| External customer accounts                                                                              |                    | (2)        | (3)        | 16         | 7          |              |              |
| Risk-weighted assets                                                                                    |                    | —          | (3)        | 18         | 8          |              |              |

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 231           | 239       | 209       | 236       | 221       | 470          | 428       |
| of which: net interest income                                                                    | 175           | 184       | 174       | 184       | 179       | 359          | 338       |
| Change in expected credit losses and other credit impairment charges                             | (3)           | (4)       | (3)       | 19        | (13)      | (7)          | (20)      |
| Total operating expenses                                                                         | (117)         | (100)     | (108)     | (103)     | (100)     | (217)        | (191)     |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 111           | 135       | 98        | 152       | 108       | 246          | 217       |
| Reported notable items – Totals (\$m)                                                            |               |           |           |           |           |              |           |
| Revenue                                                                                          | —             | —         | (11)      | —         | —         | —            | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —             | —         | —         | —         | —         | —            | —         |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges |               | —         | —         | —         | —         |              |           |
| of which: net interest income                                                                    |               | —         | —         | —         | —         |              |           |
| Change in expected credit losses and other credit impairment charges                             |               | —         | —         | —         | —         |              |           |
| Total operating expenses                                                                         |               | —         | —         | —         | —         |              |           |
| Share of profit in associates and joint ventures less impairment                                 |               | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |               | —         | —         | —         | —         |              |           |
| Balance sheet – reported (\$m)                                                                   |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 3,769         | 3,777     | 3,824     | 3,805     | 3,777     |              |           |
| External customer accounts                                                                       | 16,068        | 16,075    | 15,571    | 15,326    | 15,496    |              |           |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   |               | (1)       | —         | —         | —         |              |           |
| External customer accounts                                                                       |               | (3)       | (1)       | (1)       | —         |              |           |

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Commercial Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 156           | 157       | 148       | 160       | 156       | 313          | 307       |
| of which: net interest income                                                                    | 105           | 108       | 106       | 110       | 111       | 213          | 214       |
| Change in expected credit losses and other credit impairment charges                             | (29)          | (52)      | (79)      | (16)      | 3         | (81)         | 13        |
| Total operating expenses                                                                         | (108)         | (56)      | (61)      | (63)      | (62)      | (164)        | (119)     |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 19            | 49        | 8         | 81        | 97        | 68           | 201       |
| Reported notable items – Totals (\$m)                                                            |               |           |           |           |           |              |           |
| Revenue                                                                                          | —             | —         | (3)       | —         | —         | —            | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —             | —         | 1         | —         | —         | —            | —         |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges |               | —         | —         | —         | —         |              |           |
| of which: net interest income                                                                    |               | —         | —         | —         | —         |              |           |
| Change in expected credit losses and other credit impairment charges                             |               | —         | —         | —         | —         |              |           |
| Total operating expenses                                                                         |               | —         | —         | —         | —         |              |           |
| Share of profit in associates and joint ventures less impairment                                 |               | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |               | —         | —         | —         | —         |              |           |
| Balance sheet – reported (\$m)                                                                   |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 6,884         | 6,697     | 6,640     | 6,444     | 6,515     |              |           |
| External customer accounts                                                                       | 7,133         | 6,863     | 6,790     | 6,720     | 6,323     |              |           |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   |               | —         | (1)       | 5         | 2         |              |           |
| External customer accounts                                                                       |               | —         | (2)       | 13        | 7         |              |           |

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Global Banking and Markets

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Net operating income before change in expected credit losses and other credit impairment charges | 242           | 218       | 223       | 231       | 195       | 460          | 458       |
| of which: net interest income                                                                    | 145           | 136       | 142       | 133       | 134       | 281          | 270       |
| Change in expected credit losses and other credit impairment charges                             | (17)          | 2         | (2)       | (8)       | 2         | (15)         | 6         |
| Total operating expenses                                                                         | (101)         | (86)      | (88)      | (91)      | (86)      | (187)        | (160)     |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | 124           | 134       | 133       | 132       | 111       | 258          | 304       |
| Reported notable items – Totals (\$m)                                                            |               |           |           |           |           |              |           |
| Revenue                                                                                          | —             | —         | (6)       | —         | —         | —            | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —             | —         | —         | —         | —         | —            | —         |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges |               | —         | —         | —         | —         |              |           |
| of which: net interest income                                                                    |               | —         | —         | —         | —         |              |           |
| Change in expected credit losses and other credit impairment charges                             |               | —         | —         | —         | —         |              |           |
| Total operating expenses                                                                         |               | —         | —         | —         | —         |              |           |
| Share of profit in associates and joint ventures less impairment                                 |               | —         | —         | —         | —         |              |           |
| Profit/(loss) before tax                                                                         |               | —         | —         | —         | —         |              |           |
| Balance sheet – reported (\$m)                                                                   |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | 9,853         | 10,257    | 9,608     | 8,260     | 8,511     |              |           |
| External customer accounts                                                                       | 9,733         | 10,459    | 8,980     | 8,985     | 9,443     |              |           |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   |               | —         | (1)       | —         | —         |              |           |
| External customer accounts                                                                       |               | —         | —         | 3         | —         |              |           |

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

##### Impairment of interest in associate (\$m)

|                                                                                                  | Quarter ended |           |           |           |           | Year to date |           |
|--------------------------------------------------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                                                                                                  | 30-Jun-24     | 31-Mar-24 | 31-Dec-23 | 30-Sep-23 | 30-Jun-23 | 30-Jun-24    | 30-Jun-23 |
| Reported (\$m)                                                                                   |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges | 8             | 6         | 8         | 11        | 3         | 14           | 6         |
| of which: net interest income/(expense)                                                          | (25)          | (24)      | (32)      | (30)      | (36)      | (49)         | (58)      |
| Change in expected credit losses and other credit impairment charges                             | —             | —         | —         | —         | —         | —            | —         |
| Total operating expenses                                                                         | (9)           | (40)      | (34)      | (25)      | (23)      | (49)         | (54)      |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | (1)           | (34)      | (26)      | (14)      | (20)      | (35)         | (48)      |
| Reported notable items – Totals (\$m)                                                            |               |           |           |           |           |              |           |
| Revenue                                                                                          | —             | —         | —         | —         | —         | —            | —         |
| ECL                                                                                              | —             | —         | —         | —         | —         | —            | —         |
| Operating expenses                                                                               | —             | —         | —         | 1         | —         | —            | —         |
| Impairment of interest in associate                                                              | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Net operating income before change in expected credit losses and other credit impairment charges | —             | —         | —         | —         | —         | —            | —         |
| of which: net interest income/(expense)                                                          | —             | —         | —         | —         | —         | —            | —         |
| Change in expected credit losses and other credit impairment charges                             | —             | —         | —         | —         | —         | —            | —         |
| Total operating expenses                                                                         | —             | —         | —         | —         | —         | —            | —         |
| Share of profit in associates and joint ventures less impairment                                 | —             | —         | —         | —         | —         | —            | —         |
| Profit/(loss) before tax                                                                         | —             | —         | —         | —         | —         | —            | —         |
| Balance sheet – reported (\$m)                                                                   |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | —             | —         | —         | —         | —         | —            | —         |
| External customer accounts                                                                       | —             | —         | —         | —         | —         | —            | —         |
| Impact of foreign currency translation differences (\$m)                                         |               |           |           |           |           |              |           |
| Loans and advances to external customers (net)                                                   | —             | —         | —         | —         | —         | —            | —         |
| External customer accounts                                                                       | —             | —         | —         | —         | —         | —            | —         |
| Reported notable items – Total                                                                   |               |           |           |           |           |              |           |
| Revenue (\$m)                                                                                    |               |           |           |           |           |              |           |
| – Disposals, acquisitions and related costs                                                      | —             | —         | —         | —         | —         | —            | —         |
| – Fair value movements on financial instruments                                                  | —             | —         | —         | —         | —         | —            | —         |
| – Restructuring and other related costs                                                          | —             | —         | —         | —         | —         | —            | —         |
| – Disposal losses on Markets Treasury repositioning                                              | —             | —         | (20)      | —         | —         | —            | —         |
| Operating expenses (\$m)                                                                         |               |           |           |           |           |              |           |
| – Disposals, acquisitions and related costs                                                      | —             | —         | —         | —         | —         | —            | —         |
| – Impairment of non-financial items                                                              | —             | —         | —         | —         | —         | —            | —         |
| – Restructuring and other related costs                                                          | —             | —         | 1         | 1         | —         | —            | —         |
| Impairment of interest in associate (\$m)                                                        | —             | —         | —         | —         | —         | —            | —         |

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

|                                                     |   |   |      |   |   |   |   |
|-----------------------------------------------------|---|---|------|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —    | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | —    | — | — | — | — |
| – Restructuring and other related costs             | — | — | —    | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (11) | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | — | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

|                                                     |   |   |     |   |   |   |   |
|-----------------------------------------------------|---|---|-----|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —   | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | —   | — | — | — | — |
| – Restructuring and other related costs             | — | — | —   | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (3) | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | 1 | — | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

|                                                     |   |   |     |   |   |   |   |
|-----------------------------------------------------|---|---|-----|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | —   | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | —   | — | — | — | — |
| – Restructuring and other related costs             | — | — | —   | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | (6) | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | — | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | — |
|--|---|---|---|---|---|---|---|

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

|                                                     |   |   |   |   |   |   |   |
|-----------------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs         | — | — | — | — | — | — | — |
| – Fair value movements on financial instruments     | — | — | — | — | — | — | — |
| – Restructuring and other related costs             | — | — | — | — | — | — | — |
| – Disposal losses on Markets Treasury repositioning | — | — | — | — | — | — | — |

##### Operating expenses (\$m)

|                                             |   |   |   |   |   |   |   |
|---------------------------------------------|---|---|---|---|---|---|---|
| – Disposals, acquisitions and related costs | — | — | — | — | — | — | — |
| – Impairment of non-financial items         | — | — | — | — | — | — | — |
| – Restructuring and other related costs     | — | — | — | 1 | — | — | — |

##### Impairment of interest in associate (\$m)

|  |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|
|  | — | — | — | — | — | — | 0 |
|--|---|---|---|---|---|---|---|

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

**HSBC**  
**Other trading entities**

**Other trading entities – TOTAL**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges<sup>1</sup>**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges<sup>1</sup>

Total operating expenses<sup>1</sup>

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax<sup>1</sup>**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>2</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

**Reported notable items – Total**

**Revenue (\$m)**

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

**Operating expenses (\$m)**

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

**Impairment of interest in associate (\$m)**

|                                                                                                                     | Quarter ended |              |                |                |                 | Year to date |                |
|---------------------------------------------------------------------------------------------------------------------|---------------|--------------|----------------|----------------|-----------------|--------------|----------------|
|                                                                                                                     | 30-Jun-24     | 31-Mar-24    | 31-Dec-23      | 30-Sep-23      | 30-Jun-23       | 30-Jun-24    | 30-Jun-23      |
| <b>Net operating income before change in expected credit losses and other credit impairment charges<sup>1</sup></b> | <b>945</b>    | <b>790</b>   | <b>1,441</b>   | <b>1,071</b>   | <b>1,285</b>    | <b>1,735</b> | <b>2,217</b>   |
| <i>of which: net interest income</i>                                                                                | <b>789</b>    | <b>829</b>   | <b>1,395</b>   | <b>946</b>     | <b>804</b>      | <b>1,618</b> | <b>1,424</b>   |
| <i>of which: net fee income</i>                                                                                     | <b>275</b>    | <b>255</b>   | <b>319</b>     | <b>341</b>     | <b>299</b>      | <b>530</b>   | <b>565</b>     |
| Change in expected credit losses and other credit impairment charges <sup>1</sup>                                   | <b>9</b>      | <b>(68)</b>  | <b>(172)</b>   | <b>(36)</b>    | <b>(36)</b>     | <b>(59)</b>  | <b>(71)</b>    |
| Total operating expenses <sup>1</sup>                                                                               | <b>(484)</b>  | <b>(477)</b> | <b>(799)</b>   | <b>(697)</b>   | <b>(627)</b>    | <b>(961)</b> | <b>(1,139)</b> |
| Share of profit in associates and joint ventures less impairment                                                    | <b>174</b>    | <b>145</b>   | <b>149</b>     | <b>120</b>     | <b>167</b>      | <b>319</b>   | <b>275</b>     |
| <b>Profit/(loss) before tax<sup>1</sup></b>                                                                         | <b>644</b>    | <b>390</b>   | <b>619</b>     | <b>458</b>     | <b>789</b>      | <b>1,034</b> | <b>1,282</b>   |
| <b>Reported notable items – Totals (\$m)</b>                                                                        |               |              |                |                |                 |              |                |
| Revenue                                                                                                             | —             | —            | —              | —              | —               | —            | —              |
| ECL                                                                                                                 | —             | —            | —              | —              | —               | —            | —              |
| Operating expenses                                                                                                  | <b>(1)</b>    | —            | —              | 2              | —               | <b>(1)</b>   | —              |
| Impairment of interest in associate                                                                                 | —             | —            | —              | —              | —               | —            | —              |
| <b>Impact of foreign currency translation differences (\$m)</b>                                                     |               |              |                |                |                 |              |                |
| <b>Net operating income before change in expected credit losses and other credit impairment charges</b>             |               | <b>(80)</b>  | <b>(502)</b>   | <b>(363)</b>   | <b>(398)</b>    |              |                |
| <i>of which: net interest income</i>                                                                                |               | <b>(87)</b>  | <b>(622)</b>   | <b>(440)</b>   | <b>(392)</b>    |              |                |
| <i>of which: net fee income</i>                                                                                     |               | <b>(7)</b>   | <b>(42)</b>    | <b>(40)</b>    | <b>(39)</b>     |              |                |
| Change in expected credit losses and other credit impairment charges                                                |               | 5            | 83             | 20             | 30              |              |                |
| Total operating expenses                                                                                            |               | 28           | 244            | 199            | 192             |              |                |
| Share of profit in associates and joint ventures less impairment                                                    |               | —            | —              | —              | —               |              |                |
| <b>Profit/(loss) before tax</b>                                                                                     |               | <b>(47)</b>  | <b>(175)</b>   | <b>(144)</b>   | <b>(176)</b>    |              |                |
| <b>Balance sheet – reported (\$m)</b>                                                                               |               |              |                |                |                 |              |                |
| Loans and advances to external customers (net)                                                                      | <b>4,632</b>  | 4,356        | 15,951         | 19,377         | 19,189          |              |                |
| Total external assets                                                                                               | <b>28,015</b> | 27,841       | 49,174         | 57,402         | 58,817          |              |                |
| External customer accounts                                                                                          | <b>9,532</b>  | 9,726        | 35,326         | 43,911         | 33,313          |              |                |
| Risk-weighted assets <sup>2</sup>                                                                                   | <b>54,982</b> | 54,218       | 59,574         | 61,401         | 66,317          |              |                |
| <b>Impact of foreign currency translation differences (\$m)</b>                                                     |               |              |                |                |                 |              |                |
| Loans and advances to external customers (net)                                                                      |               | <b>(118)</b> | <b>(1,354)</b> | <b>(1,442)</b> | <b>(2,322)</b>  |              |                |
| External customer accounts                                                                                          |               | <b>(198)</b> | <b>(3,504)</b> | <b>(4,226)</b> | <b>(6,068)</b>  |              |                |
| Risk-weighted assets                                                                                                |               | <b>(666)</b> | <b>(4,691)</b> | <b>(7,302)</b> | <b>(10,393)</b> |              |                |
| <b>Reported notable items – Total</b>                                                                               |               |              |                |                |                 |              |                |
| <b>Revenue (\$m)</b>                                                                                                |               |              |                |                |                 |              |                |
| – Disposals, acquisitions and related costs                                                                         | —             | —            | —              | —              | —               | —            | —              |
| – Fair value movements on financial instruments                                                                     | —             | —            | —              | —              | —               | —            | —              |
| – Restructuring and other related costs                                                                             | —             | —            | —              | —              | —               | —            | —              |
| – Disposal losses on Markets Treasury repositioning                                                                 | —             | —            | —              | —              | —               | —            | —              |
| <b>Operating expenses (\$m)</b>                                                                                     |               |              |                |                |                 |              |                |
| – Disposals, acquisitions and related costs                                                                         | <b>(1)</b>    | —            | —              | —              | —               | <b>(1)</b>   | —              |
| – Impairment of non-financial items                                                                                 | —             | —            | —              | —              | —               | —            | —              |
| – Restructuring and other related costs                                                                             | —             | —            | —              | 2              | —               | —            | —              |
| <b>Impairment of interest in associate (\$m)</b>                                                                    | —             | —            | —              | —              | —               | —            | —              |

<sup>1</sup> Includes losses due to the impacts of hyperinflation on monetary items in Argentina and Türkiye. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$215m, comprising a decrease in revenue of \$180m, an increase in operating expenses of \$24m and an increase in ECL of \$11m.

<sup>2</sup> Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

**HSBC**  
**Credit risk**

**Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 June 2024**

|                                                   | Gross carrying/nominal amount <sup>1</sup> |                |               |                   | Allowance for ECL |                |                |                |                   | ECL coverage %  |             |             |              |              |
|---------------------------------------------------|--------------------------------------------|----------------|---------------|-------------------|-------------------|----------------|----------------|----------------|-------------------|-----------------|-------------|-------------|--------------|--------------|
|                                                   | Stage 1                                    | Stage 2        | Stage 3       | POCI <sup>2</sup> | Total             | Stage 1        | Stage 2        | Stage 3        | POCI <sup>2</sup> | Total           | Stage 1     | Stage 2     | Stage 3      | Total        |
|                                                   | \$m                                        | \$m            | \$m           | \$m               | \$m               | \$m            | \$m            | \$m            | \$m               | \$m             | %           | %           | %            | %            |
| Loans and advances to customers at amortised cost | 817,943                                    | 108,080        | 22,662        | 82                | 948,767           | (1,112)        | (2,399)        | (6,964)        | (35)              | (10,510)        | 0.1%        | 2.2%        | 30.7%        | 42.7%        |
| – personal                                        | 395,653                                    | 47,199         | 3,602         | —                 | 446,454           | (551)          | (1,119)        | (820)          | —                 | (2,490)         | 0.1%        | 2.4%        | 22.8%        | —%           |
| – corporate and commercial                        | 346,248                                    | 58,178         | 18,556        | 82                | 423,064           | (509)          | (1,245)        | (5,968)        | (35)              | (7,757)         | 0.1%        | 2.1%        | 32.2%        | 42.7%        |
| – non-bank financial institutions                 | 76,042                                     | 2,703          | 504           | —                 | 79,249            | (52)           | (35)           | (176)          | —                 | (263)           | 0.1%        | 1.3%        | 34.9%        | —%           |
| Loans and advances to banks at amortised cost     | 101,231                                    | 837            | 2             | —                 | 102,070           | (9)            | (2)            | (2)            | —                 | (13)            | —%          | 0.2%        | 100.0%       | —%           |
| Other financial assets measured at amortised cost | 847,374                                    | 2,553          | 440           | —                 | 850,367           | (96)           | (26)           | (36)           | —                 | (158)           | —%          | 1.0%        | 8.2%         | —%           |
| Loans and other credit-related commitments        | 612,493                                    | 25,181         | 958           | 3                 | 638,635           | (149)          | (123)          | (63)           | —                 | (335)           | —%          | 0.5%        | 6.6%         | —%           |
| – personal                                        | 253,611                                    | 3,454          | 275           | —                 | 257,340           | (33)           | —              | (2)            | —                 | (35)            | —%          | —%          | 0.7%         | —%           |
| – corporate and commercial                        | 224,261                                    | 16,916         | 667           | 3                 | 241,847           | (106)          | (115)          | (59)           | —                 | (280)           | —%          | 0.7%        | 8.8%         | —%           |
| – financial                                       | 134,621                                    | 4,811          | 16            | —                 | 139,448           | (10)           | (8)            | (2)            | —                 | (20)            | —%          | 0.2%        | 12.5%        | —%           |
| Financial guarantees                              | 14,523                                     | 1,526          | 294           | —                 | 16,343            | (7)            | (12)           | (18)           | —                 | (37)            | —%          | 0.8%        | 6.1%         | —%           |
| – personal                                        | 1,241                                      | 11             | —             | —                 | 1,252             | —              | —              | —              | —                 | —               | —%          | —%          | —%           | —%           |
| – corporate and commercial                        | 9,509                                      | 1,215          | 241           | —                 | 10,965            | (6)            | (12)           | (17)           | —                 | (35)            | 0.1%        | 1.0%        | 7.1%         | —%           |
| – financial                                       | 3,773                                      | 300            | 53            | —                 | 4,126             | (1)            | —              | (1)            | —                 | (2)             | —%          | —%          | 1.9%         | —%           |
| <b>At 30 June 2024</b>                            | <b>2,393,564</b>                           | <b>138,177</b> | <b>24,356</b> | <b>85</b>         | <b>2,556,182</b>  | <b>(1,373)</b> | <b>(2,562)</b> | <b>(7,083)</b> | <b>(35)</b>       | <b>(11,053)</b> | <b>0.1%</b> | <b>1.9%</b> | <b>29.1%</b> | <b>41.2%</b> |

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ("POCI").

**Stage 2 days past due analysis at 30 June 2024**

|                                                   | Gross carrying amount |            |                          |                           | Allowance for ECL |            |                          |                           | ECL coverage % |            |                          |                           |
|---------------------------------------------------|-----------------------|------------|--------------------------|---------------------------|-------------------|------------|--------------------------|---------------------------|----------------|------------|--------------------------|---------------------------|
|                                                   | Stage 2               | Up-to-date | 1 to 29 DPD <sup>1</sup> | 30 and > DPD <sup>1</sup> | Stage 2           | Up-to-date | 1 to 29 DPD <sup>1</sup> | 30 and > DPD <sup>1</sup> | Stage 2        | Up-to-date | 1 to 29 DPD <sup>1</sup> | 30 and > DPD <sup>1</sup> |
|                                                   | \$m                   | \$m        | \$m                      | \$m                       | \$m               | \$m        | \$m                      | \$m                       | %              | %          | %                        | %                         |
| Loans and advances to customers at amortised cost | 108,080               | 103,970    | 2,406                    | 1,704                     | (2,399)           | (1,966)    | (189)                    | (244)                     | 2.2%           | 1.9%       | 7.9%                     | 14.3%                     |
| – personal                                        | 47,199                | 44,543     | 1,682                    | 974                       | (1,119)           | (741)      | (170)                    | (208)                     | 2.4%           | 1.7%       | 10.1%                    | 21.4%                     |
| – corporate and commercial                        | 58,178                | 56,783     | 701                      | 694                       | (1,245)           | (1,191)    | (18)                     | (36)                      | 2.1%           | 2.1%       | 2.6%                     | 5.2%                      |
| – non-bank financial institutions                 | 2,703                 | 2,644      | 23                       | 36                        | (35)              | (34)       | (1)                      | —                         | 1.3%           | 1.3%       | 2.7%                     | —%                        |
| Loans and advances to banks at amortised cost     | 837                   | 837        | —                        | —                         | (2)               | (2)        | —                        | —                         | 0.2%           | 0.2%       | —%                       | —%                        |
| Other financial assets measured at amortised cost | 2,553                 | 2,377      | 25                       | 151                       | (26)              | (17)       | (5)                      | (4)                       | 1.0%           | 0.7%       | 20.0%                    | 2.6%                      |

1 The days past due amounts presented above are on a contractual basis.

**Total personal lending for loans and advances to customers by stage distribution**

|                                                          | Gross carrying amount |               |              |                | Allowance for ECL |                |              |                |
|----------------------------------------------------------|-----------------------|---------------|--------------|----------------|-------------------|----------------|--------------|----------------|
|                                                          | Stage 1               | Stage 2       | Stage 3      | Total          | Stage 1           | Stage 2        | Stage 3      | Total          |
|                                                          | \$m                   | \$m           | \$m          | \$m            | \$m               | \$m            | \$m          | \$m            |
| First lien residential mortgages                         | 317,924               | 40,093        | 2,403        | 360,420        | (85)              | (174)          | (269)        | (528)          |
| – of which:                                              |                       |               |              |                |                   |                |              |                |
| – interest only (including offset)                       | 21,611                | 2,556         | 151          | 24,318         | (4)               | (13)           | (31)         | (48)           |
| – affordability (including US adjustable rate mortgages) | 15,314                | 420           | 280          | 16,014         | (3)               | (1)            | (8)          | (12)           |
| Other personal lending                                   | 77,729                | 7,106         | 1,199        | 86,034         | (466)             | (945)          | (551)        | (1,962)        |
| – second lien residential mortgages                      | 355                   | 13            | 27           | 395            | —                 | (1)            | (3)          | (4)            |
| – guaranteed loans in respect of residential property    | 7,728                 | 223           | 81           | 8,032          | (2)               | (5)            | (17)         | (24)           |
| – other personal lending which is secured                | 30,324                | 512           | 112          | 30,948         | (11)              | (4)            | (18)         | (33)           |
| – credit cards                                           | 19,588                | 3,749         | 345          | 23,682         | (220)             | (593)          | (204)        | (1,017)        |
| – other personal lending which is unsecured              | 17,676                | 2,512         | 619          | 20,807         | (212)             | (325)          | (301)        | (838)          |
| – motor vehicle finance                                  | 2,058                 | 97            | 15           | 2,170          | (21)              | (17)           | (8)          | (46)           |
| <b>At 30 June 2024</b>                                   | <b>395,653</b>        | <b>47,199</b> | <b>3,602</b> | <b>446,454</b> | <b>(551)</b>      | <b>(1,119)</b> | <b>(820)</b> | <b>(2,490)</b> |
| <b>By legal entity</b>                                   |                       |               |              |                |                   |                |              |                |
| HSBC UK Bank plc                                         | 146,102               | 36,331        | 1,214        | 183,647        | (163)             | (274)          | (246)        | (683)          |
| HSBC Bank plc <sup>1</sup>                               | 23,081                | 1,468         | 346          | 24,895         | (22)              | (23)           | (103)        | (148)          |
| The Hongkong and Shanghai Banking Corporation Limited    | 190,908               | 7,088         | 1,072        | 199,068        | (156)             | (358)          | (156)        | (670)          |
| HSBC Bank Middle East Limited                            | 3,307                 | 355           | 51           | 3,713          | (16)              | (29)           | (33)         | (78)           |
| HSBC North America Holdings Inc.                         | 19,217                | 513           | 396          | 20,126         | (5)               | (11)           | (14)         | (30)           |
| Grupo Financiero HSBC, S.A. de C.V.                      | 12,297                | 1,414         | 520          | 14,231         | (183)             | (422)          | (265)        | (870)          |
| Other trading entities <sup>1</sup>                      | 741                   | 30            | 3            | 774            | (6)               | (2)            | (3)          | (11)           |
| <b>At 30 June 2024</b>                                   | <b>395,653</b>        | <b>47,199</b> | <b>3,602</b> | <b>446,454</b> | <b>(551)</b>      | <b>(1,119)</b> | <b>(820)</b> | <b>(2,490)</b> |

1 At 31 December 2023, Other trading entities included gross carrying amount of \$9,079m and allowances for ECL of \$23m related to Private Banking entities that were reclassified to HSBC Bank plc to continue the process of simplifying our structure.

**HSBC**  
**Credit risk**

**Total wholesale lending for loans and advances to banks and customers by stage distribution**

|                                                                        | Gross carrying amount |               |               |           |                | Allowance for ECL |                |                |             |                |
|------------------------------------------------------------------------|-----------------------|---------------|---------------|-----------|----------------|-------------------|----------------|----------------|-------------|----------------|
|                                                                        | Stage 1               | Stage 2       | Stage 3       | POCI      | Total          | Stage 1           | Stage 2        | Stage 3        | POCI        | Total          |
|                                                                        | \$m                   | \$m           | \$m           | \$m       | \$m            | \$m               | \$m            | \$m            | \$m         | \$m            |
| Corporate and commercial                                               | 346,248               | 58,178        | 18,556        | 82        | 423,064        | (509)             | (1,245)        | (5,968)        | (35)        | (7,757)        |
| – agriculture, forestry and fishing                                    | 5,170                 | 1,761         | 299           | —         | 7,230          | (13)              | (48)           | (55)           | —           | (116)          |
| – mining and quarrying                                                 | 6,389                 | 451           | 325           | —         | 7,165          | (10)              | (9)            | (54)           | —           | (73)           |
| – manufacturing                                                        | 73,557                | 11,184        | 1,624         | 21        | 86,386         | (91)              | (171)          | (773)          | (18)        | (1,053)        |
| – electricity, gas, steam and air-conditioning supply                  | 13,884                | 1,177         | 214           | —         | 15,275         | (14)              | (14)           | (92)           | —           | (120)          |
| – water supply, sewerage, waste management and remediation             | 2,735                 | 593           | 21            | —         | 3,349          | (4)               | (20)           | (13)           | —           | (37)           |
| – real estate and construction                                         | 70,855                | 18,056        | 8,723         | 53        | 97,687         | (91)              | (447)          | (2,639)        | (16)        | (3,193)        |
| – of which: commercial real estate                                     | 55,785                | 15,872        | 7,080         | 53        | 78,790         | (67)              | (414)          | (2,166)        | (16)        | (2,663)        |
| – wholesale and retail trade, repair of motor vehicles and motorcycles | 67,879                | 9,633         | 2,879         | 4         | 80,395         | (77)              | (143)          | (1,263)        | (1)         | (1,484)        |
| – transportation and storage                                           | 16,924                | 3,802         | 443           | —         | 21,169         | (16)              | (70)           | (197)          | —           | (283)          |
| – accommodation and food                                               | 10,489                | 2,780         | 1,530         | —         | 14,799         | (40)              | (82)           | (149)          | —           | (271)          |
| – publishing, audiovisual and broadcasting                             | 17,476                | 1,775         | 295           | —         | 19,546         | (47)              | (62)           | (99)           | —           | (208)          |
| – professional, scientific and technical activities                    | 23,294                | 2,792         | 809           | 4         | 26,899         | (33)              | (59)           | (291)          | —           | (383)          |
| – administrative and support services                                  | 19,523                | 2,126         | 586           | —         | 22,235         | (33)              | (46)           | (203)          | —           | (282)          |
| – public administration and defence, compulsory social security        | 97                    | 8             | —             | —         | 105            | —                 | —              | —              | —           | —              |
| – education                                                            | 1,089                 | 224           | 56            | —         | 1,369          | (3)               | (9)            | (11)           | —           | (23)           |
| – health and care                                                      | 3,302                 | 638           | 166           | —         | 4,106          | (10)              | (18)           | (19)           | —           | (47)           |
| – arts, entertainment and recreation                                   | 1,094                 | 474           | 98            | —         | 1,666          | (4)               | (4)            | (52)           | —           | (60)           |
| – other services                                                       | 6,211                 | 537           | 286           | —         | 7,034          | (22)              | (30)           | (55)           | —           | (107)          |
| – activities of households                                             | 605                   | 7             | —             | —         | 612            | —                 | —              | —              | —           | —              |
| – extra-territorial organisations and bodies activities                | 90                    | 2             | —             | —         | 92             | —                 | —              | —              | —           | —              |
| – government                                                           | 5,566                 | 145           | 202           | —         | 5,913          | (1)               | —              | (3)            | —           | (4)            |
| – asset-backed securities                                              | 19                    | 13            | —             | —         | 32             | —                 | (13)           | —              | —           | (13)           |
| Non-bank financial institutions                                        | 76,042                | 2,703         | 504           | —         | 79,249         | (52)              | (35)           | (176)          | —           | (263)          |
| Loans and advances to banks                                            | 101,231               | 837           | 2             | —         | 102,070        | (9)               | (2)            | (2)            | —           | (13)           |
| <b>At 30 June 2024</b>                                                 | <b>523,521</b>        | <b>61,718</b> | <b>19,062</b> | <b>82</b> | <b>604,383</b> | <b>(570)</b>      | <b>(1,282)</b> | <b>(6,146)</b> | <b>(35)</b> | <b>(8,033)</b> |
| <b>By legal entity</b>                                                 |                       |               |               |           |                |                   |                |                |             |                |
| HSBC UK Bank plc                                                       | 76,357                | 14,977        | 3,672         | —         | 95,006         | (225)             | (439)          | (639)          | —           | (1,303)        |
| HSBC Bank plc <sup>1</sup>                                             | 86,874                | 7,864         | 2,539         | 43        | 97,320         | (70)              | (115)          | (895)          | (15)        | (1,095)        |
| The Hongkong and Shanghai Banking Corporation Limited                  | 282,180               | 30,826        | 10,876        | 35        | 323,917        | (172)             | (543)          | (3,737)        | (19)        | (4,471)        |
| HSBC Bank Middle East Limited                                          | 24,285                | 1,630         | 814           | 4         | 26,733         | (24)              | (13)           | (444)          | (1)         | (482)          |
| HSBC North America Holdings Inc.                                       | 32,034                | 4,378         | 562           | —         | 36,974         | (32)              | (118)          | (128)          | —           | (278)          |
| Grupo Financiero HSBC, S.A. de C.V.                                    | 13,930                | 1,270         | 250           | —         | 15,450         | (37)              | (50)           | (142)          | —           | (229)          |
| Other trading entities <sup>2</sup>                                    | 7,796                 | 773           | 349           | —         | 8,918          | (10)              | (4)            | (161)          | —           | (175)          |
| Holding companies, shared service centres and intra-group eliminations | 65                    | —             | —             | —         | 65             | —                 | —              | —              | —           | —              |
| <b>At 30 June 2024</b>                                                 | <b>523,521</b>        | <b>61,718</b> | <b>19,062</b> | <b>82</b> | <b>604,383</b> | <b>(570)</b>      | <b>(1,282)</b> | <b>(6,146)</b> | <b>(35)</b> | <b>(8,033)</b> |
| <b>Corporate and commercial</b>                                        |                       |               |               |           |                |                   |                |                |             |                |
| HSBC UK Bank plc                                                       | 61,370                | 14,563        | 3,583         | —         | 79,516         | (214)             | (432)          | (592)          | —           | (1,238)        |
| HSBC Bank plc                                                          | 54,494                | 7,180         | 2,428         | 43        | 64,145         | (57)              | (109)          | (869)          | (15)        | (1,050)        |
| The Hongkong and Shanghai Banking Corporation Limited                  | 182,494               | 29,445        | 10,770        | 33        | 222,742        | (144)             | (524)          | (3,678)        | (19)        | (4,365)        |
| HSBC Bank Middle East Limited                                          | 13,613                | 1,282         | 811           | 4         | 15,710         | (23)              | (12)           | (442)          | (1)         | (478)          |
| HSBC North America Holdings Inc.                                       | 21,647                | 4,019         | 371           | —         | 26,037         | (28)              | (116)          | (85)           | —           | (229)          |
| Grupo Financiero HSBC, S.A. de C.V.                                    | 9,616                 | 1,184         | 243           | —         | 11,043         | (35)              | (49)           | (140)          | —           | (224)          |
| Other trading entities                                                 | 3,014                 | 505           | 350           | 2         | 3,871          | (8)               | (3)            | (162)          | —           | (173)          |
| <b>At 30 June 2024</b>                                                 | <b>346,248</b>        | <b>58,178</b> | <b>18,556</b> | <b>82</b> | <b>423,064</b> | <b>(509)</b>      | <b>(1,245)</b> | <b>(5,968)</b> | <b>(35)</b> | <b>(7,757)</b> |

<sup>1</sup> At 31 December 2023, Other trading entities included gross carrying amount of \$1,792m and allowances for ECL of \$1m related to Private Banking entities that were reclassified to HSBC Bank plc to continue the process of simplifying our structure.

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